



201505260049

Skagit County Auditor

\$75.00

5/26/2015 Page

1 of

4 9:52AM

Return Address:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Document Title:

Subordination Agreement

Reference Number (if applicable):

201303200078

201505260048

Grantor(s):

☐ additional grantor names on page \_\_\_\_.

- 1) Meriwest Credit Union
- 2) David H. White & Frances M White

Grantee(s):

☐ additional grantor names on page \_\_\_\_.

- 1) Bank of America
- 2) \_\_\_\_\_

Abbreviated Legal Description:

☐ full legal on page(s) \_\_\_\_.

Assessor Parcel /Tax ID Number:

☐ additional parcel numbers on page \_\_\_\_.

PARCEL ID# P119498  
LOAN NUMBER: 7105483171  
PREPARED BY: Norma Hollis

RECORD AND RETURN TO:

CCS Recording Team  
Attn: Convenient Closing Services  
3001 Leadenhall Road  
Mount Laurel, NJ 08054

### SUBORDINATION AGREEMENT

**THIS AGREEMENT** made this 20, April 2015 by and between **MERIWEST CREDIT UNION** and *Bank of America NA*.


**WHEREAS**, **MERIWEST CREDIT UNION** holds a note in the amount of **\$100,000.00** dated **March 12, 2013** against **DAVID H. WHITE AND FRANCES M. WHITE, HUSBAND AND WIFE**, which is secured by a mortgage on premises located at **4501 Fidalgo Bay Road 802 Anacortes WA 98221**, recorded on **March 20, 2013**, at **SKAGIT County WASHINGTON** (instrument) **201303200078**

**WHEREAS**, *Bank of America NA* is making a loan in the principal amount not to exceed **\$108,200.00** to **DAVID H. WHITE AND FRANCES M. WHITE, HUSBAND AND WIFE** which is also to be secured by a mortgage on said premises located at **4501 Fidalgo Bay Road 802 Anacortes WA 98221**.

**WHEREAS**, *Bank of America NA* desires to secure a lien upon the said premises prior to the lien of the mortgage now held by **MERIWEST CREDIT UNION**.

**NOW, THEREFORE**, in consideration of the sum of **\$1.00 (One Dollar)** paid to it by *Bank of America NA*, **MERIWEST CREDIT UNION** hereby agrees that its mortgage lien, referenced above, shall be subordinate to, and the same is hereby subordinated to, the lien of the note and mortgage of *Bank of America NA* above referenced, and further that *Bank of America NA* for itself, its successors and assigns, shall have a lien on the said premises prior to the mortgage lien of **MERIWEST CREDIT UNION** with the same effect as if the said mortgage of *Bank of America NA* in the principal sum not to exceed **\$108,200.00** had been executed, delivered and recorded before the mortgage of **MERIWEST CREDIT UNION**

**MERIWEST CREDIT UNION**

By:   
\_\_\_\_\_  
L. DULLEA      SR. LOAN OFFICER

**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

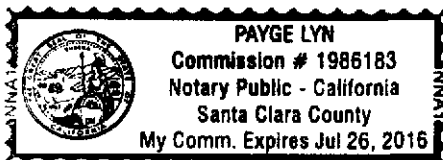
State of California )

County of SANTA CLARA )

On APRIL 24, 2015 before me, PAYGE LYN, NOTARY PUBLIC,  
Date Here Insert Name and Title of the Officer

personally appeared L. DULLEA  
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_  
Signature of Notary Public

Place Notary Seal Above

**OPTIONAL**

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

**Description of Attached Document**

Title or Type of Document: \_\_\_\_\_ Document Date: \_\_\_\_\_

Number of Pages: \_\_\_\_\_ Signer(s) Other Than Named Above: \_\_\_\_\_

**Capacity(ies) Claimed by Signer(s)**

Signer's Name: \_\_\_\_\_

☐ Corporate Officer — Title(s): \_\_\_\_\_

☐ Partner — ☐ Limited ☐ General

☐ Individual ☐ Attorney in Fact

☐ Trustee ☐ Guardian or Conservator

☐ Other: \_\_\_\_\_

Signer Is Representing: \_\_\_\_\_

Signer's Name: \_\_\_\_\_

☐ Corporate Officer — Title(s): \_\_\_\_\_

☐ Partner — ☐ Limited ☐ General

☐ Individual ☐ Attorney in Fact

☐ Trustee ☐ Guardian or Conservator

☐ Other: \_\_\_\_\_

Signer Is Representing: \_\_\_\_\_

**LEGAL DESCRIPTION**

**Exhibit A**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

UNIT 802, SURVEY MAP AND PLANS FOR THE COVE ON FIDALGO BAY PHASE I (A CONDOMINIUM), ACCORDING TO DECLARATION THEREOF RECORDED SEPTEMBER 12, 2002, UNDER AUDITOR'S FILE NO. 200209120077 AND SURVEY MAP AND PLANS THEREOF RECORDED SEPTEMBER 12, 2002, UNDER AUDITOR'S FILE NO. 200209120078, RECORDS OF SKAGIT COUNTY WASHINGTON; BEING A PORTION OF GOVERNMENT LOT 5, SECTION 30, TOWNSHIP 35 NORTH, RANGE 2; GOVERNMENT LOT 6, SECTION 31, TOWNSHIP 35, RANGE 2; TRACT 13, PLAT 13 ANACORTES, TIDEALANDS.

Parcel ID: 4800-000-802-0000 P119498

Commonly known as 4501 Fidalgo Bay Road, Unit 802, Anacortes, WA 98221  
However, by showing this address no additional coverage is provided