

UNRECORDED ORIGINAL DOCUMENT



After Recording Return to:
Sierra Pacific Industries
PO Box 496014
Redding, CA 96049-6014
Attention: Susan Witherspoon

Document Title(s) (or transactions contained therein): 1. Easement Agreement 2. 3.
Reference Number(s) of Documents assigned or released: (or page ___ of document(s)) - N/A -
Grantor(s) (Last name first, then first name and initials): 1. Sierra Pacific Industries 2. Goodyear Nelson Hardwood Lumber Company, Inc. 3. 4. <input type="checkbox"/> Additional names on page ___ of document.
Grantee(s) (Last name first, then first name and initials): 1. Goodyear Nelson Hardwood Lumber Company, Inc. 2. Sierra Pacific Industries 3. 4. <input type="checkbox"/> Additional names on page ___ of document.
Legal Description (abbreviated: i.e., lot, block, plat or section, township, range) Sec. 17 & 18 T35N R8E; Sec 16, 17, 22 & 23 T35N R7E <input type="checkbox"/> Additional legal on page ___ of document.
Assessor's Property Tax Parcel/Account Number P123587, P44045, P44016, P44014, P44005, P44018, P44119 & P44147

EASEMENT AGREEMENT

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

SIERRA PACIFIC INDUSTRIES, A CALIFORNIA CORPORATION ("SPI"), and GOODYEAR NELSON HARDWOOD LUMBER COMPANY, INC. ("GNLC") each hereby quit claims to the other an easement as more particularly described in **Exhibit A** attached hereto (each, an "Easement," and collectively, the "Easements"), on, over and across the real property of the other located in the County of Skagit, State of Washington, such property being more particularly described in **Exhibits B and C** attached hereto, respectively, for the benefit of the other's real property located in the County of Skagit, State of Washington. All references below to "Grantor," "Grantee," "Grantor Property," "Grantee Property," "Easement" and "Road" shall be applied to each Easement granted hereunder as if such Easement were the only easement granted hereunder. Each Easement shall be subject to the following terms and conditions:

1. Grantor's Reservation of Rights. Grantor reserves the right to cross and recross the Easement and to use the road thereon, or to be constructed thereon (the "Road"), in any manner that will not unreasonably interfere with rights granted to Grantee hereunder. Grantor reserves the right to relocate or modify the Easement and/or the Road, provided that such relocation or modification does not unreasonably interfere with the general intent of Grantee's use of such Easement or Road.

2. Covenants Run with the Lands. The covenants set forth in this Agreement shall be deemed to be covenants running with and binding upon the land pursuant to applicable law, and each covenant to do or refrain from doing some act with respect to the real property described herein or any portion thereof shall benefit and be enforceable by, in the case of Grantee, and be binding upon, in the case of Grantor, all successive owners of the real property affected hereby and every part thereof and all persons or entities having any interest therein derived from or through any owner of the Grantor Property.

3. Authorized Use. Grantee shall neither use nor permit any use of the Easement or the Road for any purpose other than ingress and egress. The Easement granted under this Agreement is subject to all existing easements, leases, liens, conditions, restrictions, encumbrances and claims of title that affect the Easement, the Road or the Grantor Property. Grantee accepts the Easement and the Road (including, without limitation, all Grantor-owned improvements) in their present condition and without any representation or warranty by Grantor as to the condition of such Easement or Road. Grantor shall not be responsible for or liable to Grantee for any defect or change of conditions in the Easement, the Road or the Grantor Property or any damage occurring thereto.

4. Compliance with Laws. Grantee expressly understands and agrees that Grantee is responsible for abiding by and complying with all federal, state, county and local laws, rules, regulations and ordinances applicable to its use of the Easement and the Road, including, but not limited to, those relating to substances, chemicals, wastes, sewage or other materials that are regulated, controlled or prohibited or relating to pollution or protection of the environment, of natural resources or of public health and safety. No smoking shall be permitted on the Grantor Property at any time.

**SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX**

MAY 14 2015

Amount Paid \$
Skagit Co. Treasurer
By: *[Signature]* Deputy

5. Indemnity.

(a) To the fullest extent permitted by law and subject to the following conditions, Grantee shall defend, indemnify and hold harmless Grantor from and against claims, liabilities, damages, losses and expenses, direct and indirect, or consequential, including, but not limited to, costs and attorneys' fees incurred on such claims and in proving the right to indemnification, whether occurring in connection with Grantee's completed or ongoing operations, arising out of or resulting from the acts or omissions or other conduct of the Grantee, its independent contractors, subcontractors, or material suppliers of any tier, and their and the Grantee's agents, representatives, and anyone directly or indirectly employed by them or anyone for whose acts they may be liable ("Indemnitor"). Such obligation shall not be construed to negate, abridge or reduce other rights or obligations of indemnity that would otherwise exist as to a party or person under this Agreement.

(b) Grantee will fully defend and indemnify the Grantor for the sole negligence of the Indemnitor.

(c) To the extent of the Indemnitor's negligence, Grantee will indemnify the Grantor for the concurrent negligence of the Indemnitor. Grantee agrees to being added by the Grantor or any consultant or other third party as a party to any arbitration or litigation with third parties in which the Grantor allege indemnification or contribution from Grantee, or any of its subcontractors of any tier, anyone directly or indirectly employed by any of them, or anyone for whose acts any of them may be liable. Grantee agrees that all of its subcontractors of any tier will, in their subcontracts, similarly stipulate; in the event any does not, the Grantee shall be liable in place of such subcontractor(s) of any tier. To the extent any portion of this section is stricken by a court or arbitrator for any reason, all remaining provisions shall retain their vitality and effect.

(d) For purposes of this Section 5, where SPI is the indemnified party, such indemnification obligation of the Indemnitor shall be extended to include SPI and its successors, assigns, officers, directors, employees, agents, representatives, subsidiaries and/or affiliates.

(e) This indemnity provision is not intended to and shall not in any way limit the extent of any insurance coverage available to any of the Grantor under any insurance policy purchased and maintained by the Grantor or the Grantee.

(f) In claims against any person or entity indemnified under this Section 5 by an employee of Grantee, a subcontractor, anyone directly or indirectly employed by them or anyone for whose acts they may be liable, the indemnification obligation shall not be limited by a limitation on amount or type of damages, compensation or benefits payable by or for Grantee or its independent contractors, subcontractors, or material suppliers of any tier under workers' compensation acts, disability benefit acts or other employee benefit acts. After mutual negotiation of the parties, Grantee waives immunity as to the Grantor only under Title 51 RCW, "Industrial Insurance." THIS PROVISION HAS BEEN MUTUALLY NEGOTIATED BETWEEN THE GRANTOR AND THE GRANTEE, AND THE GRANTEE HEREBY WAIVES THIS IMMUNITY. HO Initials by Grantee JK
Initials by Grantor

6. Mediation; Arbitration.

(a) The parties covenant to attempt in good faith to resolve all disputes or controversies that arise out of or relate to this Agreement. If the parties cannot in good faith resolve any

such dispute or controversy, such dispute or controversy shall be submitted to mediation in accordance with the rules of the American Arbitration Association. In the event the parties are unable to finally resolve any dispute or controversy through such mediation within a commercially reasonable period of time, the parties shall submit any such dispute or controversy to arbitration in accordance with Sections 6(b) or 6(c) below, as applicable.

(b) In the event the parties are unable to resolve any dispute or controversy through mediation in accordance with Section 6(a) above, and the amount in controversy is \$100,000 or less, such dispute or controversy shall be submitted to arbitration in accordance with the rules of the American Arbitration Association. With respect only to any such dispute or controversy that is in an amount of \$100,000 or less, the parties to this Agreement (i) expressly waive their rights to utilize federal or state courts to resolve any such dispute or controversy and (ii) agree that the decision of the arbitrator shall be final and binding on all parties and may be entered as a judgment in court of competent jurisdiction.

(c) In the event the parties are unable to resolve any dispute or controversy through mediation in accordance with Section 6(a) above, and the amount in controversy is more than \$100,000, such dispute or controversy may (i) if agreed by the parties, be submitted to binding or non-binding arbitration, as the parties may agree, in accordance with the rules of the American Arbitration Association or (ii) be submitted to any federal or state courts having jurisdiction to resolve any such dispute or controversy.

(d) If arbitration or court action is necessary to resolve any alleged dispute, breach, default or misrepresentation in connection with this Agreement, the "Prevailing Party" (as defined below) shall be entitled to recover reasonable attorneys' fees and costs in addition to any other relief to which the party may be entitled. Any such attorneys' fees and costs incurred by the Prevailing Party in enforcing a judgment in its favor under this Agreement shall be recoverable separately from and in addition to any other amount included in such judgment, and such obligation to pay attorneys' fees and costs is intended to be severable from the other provisions of this Agreement and to survive and not be merged into any such judgment. If the dispute or controversy is resolved through arbitration, the "Prevailing Party" shall be the party determined to be the prevailing party by an arbitrator or arbitration panel.

(e) Notwithstanding the foregoing, nothing contained in this Section 6 shall prevent either party hereto from seeking and obtaining injunctive relief against the other party's activities in breach of this Agreement.

7. Entire Agreement. This Agreement, together with any and all attachments and Exhibits, constitutes the entire agreement between the parties hereto with respect to the subject matter hereof. Any changes to this Agreement made by the parties shall be invalid unless executed in a writing signed by all parties.

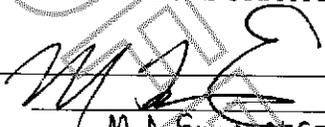
8. No Third Party Beneficiary. Nothing in this Agreement, express or implied, is intended to confer on any person other than the parties hereto and their respective successors and permitted assigns any rights, remedies, obligations or liabilities under or by reason of this Agreement.

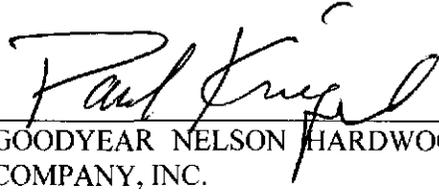
9. Additional Terms. The additional terms and conditions set forth on **Exhibit D** attached hereto are hereby incorporated in this Agreement as if fully set forth herein.

10. Road Construction. The Road shall be constructed in accordance with the terms and conditions set forth on **Exhibit E** attached hereto and incorporated herein.

DATE: 4/9/15

SIERRA PACIFIC INDUSTRIES,
A CALIFORNIA CORPORATION

By: 
Title: M. A. Emmertson, CFO


GOODYEAR NELSON HARDWOOD LUMBER
COMPANY, INC.

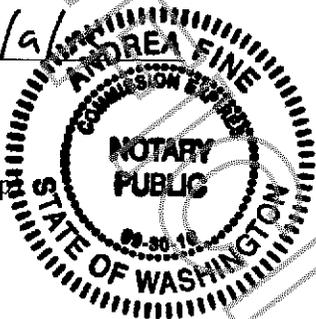
[FOR AN ACKNOWLEDGEMENT IN AN INDIVIDUAL CAPACITY]

STATE OF WASHINGTON

COUNTY OF Skagit

I certify that I know or have satisfactory evidence that (name of person) is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

DATED: 4/9/16 Andrea F.
Title: Bookkeeper
My appointment expires: 9/30/16



(Seal or stamp)

[FOR AN ACKNOWLEDGEMENT IN A REPRESENTATIVE CAPACITY]

STATE OF WASHINGTON

COUNTY OF _____

I certify that I know or have satisfactory evidence that (name of person) is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the (type of authority, e.g., officer, trustee, etc.) of (name of party on behalf of whom instrument was executed) to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: _____
Title: _____
My appointment expires: _____

(Seal or stamp)

See Attached

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Shasta

On May 5, 2015 before me, Susan E. Witherspoon, Notary Public
(insert name and title of the officer)

personally appeared M. D. Emmerson
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she~~/they executed the same in his/~~her~~/their authorized capacity(ies); and that by his/~~her~~/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Susan E. Witherspoon

(Seal)

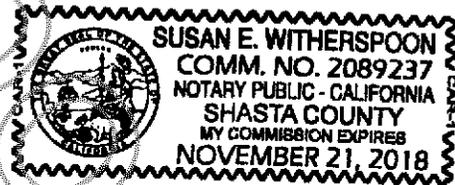
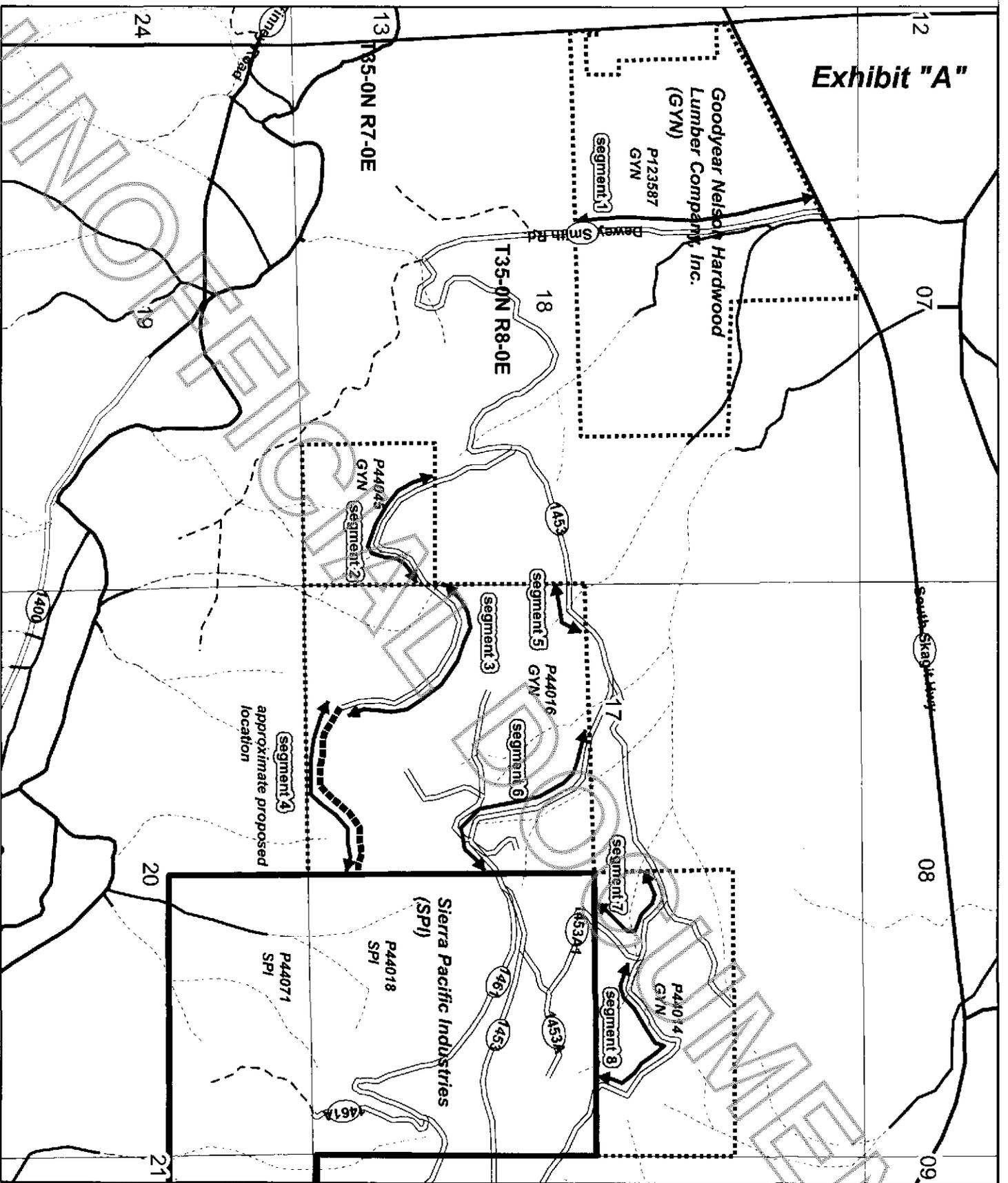


Exhibit "A"



Haystack
Reciprocal
Easement

Goodyear Nelson
Hardwood
Lumber Co., Inc.
&
Sierra Pacific
Industries

- Legend**
- Roads CLASS**
- Highway
 - County
 - USFS
 - Railroad
 - Mainline
 - Secondary
 - Spur
 - Proposed
 - Inactive
- SPI Ownership
 - Goodyear Nelson Parcel Boundary
 - Easement Road GVN to SPI

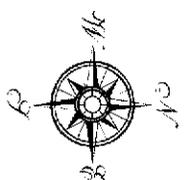
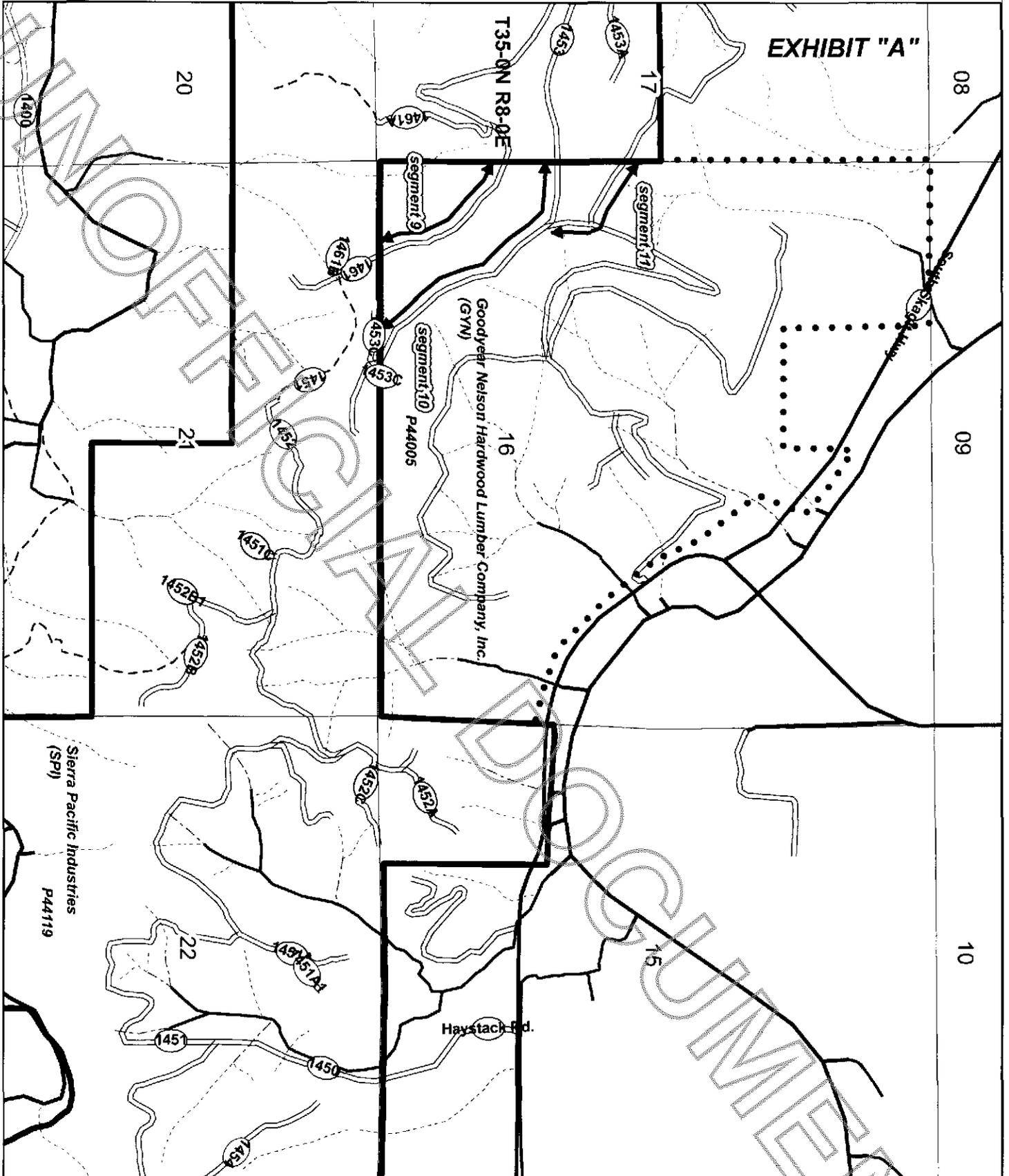


EXHIBIT "A"



Haystack
Reciprocal
Easement

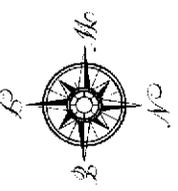
Goodyear Nelson
Hardwood
Lumber Co., Inc.
&

Sierra Pacific
Industries

Legend

Roads CLASS

- Highway
- County
- USFS
- Railroad
- Mainline
- Secondary
- Spur
- Proposed
- Inactive
- SPI Ownership
- Existing Easement GYN to SPI (Scott)
- Goodyear Nelson Parcel Boundary
- ↔ Easement Road GYN to SPI



SIERRA PACIFIC INDUSTRIES
Growing Forests For Our Future

Exhibit "A"

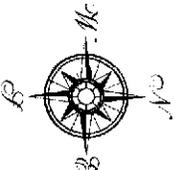


Haystack
Reciprocal
Easement

Goodyear Nelson
Hardwood
&
Lumber Co., Inc.

Sierra Pacific
Industries

- Legend**
- Roads CLASS**
- Highway
 - County
 - USFS
 - Railroad
 - Mainline
 - Secondary
 - Spur
 - Proposed
 - Inactive
- SP1 Ownership
 - Goodyear Nelson Parcel Boundary
 - Easement Road
 - SP1 to GYN



SIERRA PACIFIC INDUSTRIES
Growing Forests For Our Future

EXHIBIT "B"

Goodyear Nelson Hardwood Lumber Company, Inc. to Sierra Pacific Industries

Location: Section 18, T35N, R8E; W.M. in Skagit County, Washington

Parcel P123587 Tax ID number 4870-000-013-0000

Parcel Description: INCLUDING PARK MODEL (UNKNOWN DETAILS); AMENDED PLAT OF LEKCINTON ACRES, LOT 11 AF#200909180031 THAT PORTION OF LOT 11 THAT IS NOT THE BUILDING LOT.

Easement description

Segment 1: Existing portion of the "Dewey Smith Road" number 1453 beginning at its intersection with the South Skagit Highway and running approximately 2375 feet south to the southern boundary of Lot 11.

Parcel P44045 Tax ID number 350818-4-003-0000

Parcel Description: SE ¼ of the SE ¼ of Section 18, T35N, R8E; W.M.

Easement description

Segment 2: Existing portion of the spur road running west to east through the north ½ of the parcel for approximately 1319 feet to the west line of Section 17, T35N, R8E; W.M.

Location: Section 17, T35N, R7E; W.M. in Skagit County, Washington

Parcel P44016 Tax ID number 350817-3-001-0005

Parcel Description: SW ¼ of Section 17, T35N, R8E; W.M.

Easement descriptions

Segment 3: Existing portion of the spur road running west to east through the SW portion of the parcel for approximately 2006 feet to its landing and terminus.

Segment 4: Approximate proposed road beginning at the terminus of segment 3 running approximately 3798 feet east to the western boundary of the SE ¼ of Section 17, T35N, R8E; W.M.

Segment 5: Existing portion of the 1453 road running west to east through the NW portion of the parcel for approximately 364 feet.

Segment 6: Existing portion of the 1453 road running approximately 2084 feet west to east through the NE portion of the parcel beginning at the north boundary of the parcel and ending at the west boundary of the SE ¼ of Section 17, T35N, R8E; W.M.

EXHIBIT "B"

Parcel P44014 **Tax ID number 350817-1-003-0007**

Parcel Description: S ½ of the NE ¼ of Section 17, T35N, R8E; W.M.

Easement descriptions

Segment 7: Existing portion of the 1453A1 road running southeasterly through the southwest portion of the parcel for approximately 1436 feet to the north line of the SE ¼ Section 17, T35N, R8E; W.M.

Segment 8: Existing connector road beginning at its intersection with road 1453A1 in the southern portion of the parcel and running easterly for approximately 2087 feet to the north boundary of the SE ¼ of Section 17, T35N, R8E; W.M.

Location: Section 16, T35N, R7E; W.M. in Skagit County, Washington

Parcel P44005 **Tax ID number 350816-0-008-0005**

Parcel Description: (456.0000 ac) DE-99 BALANCE OF SECTION & PORTION VAC#13146
AF#201207170076

Easement descriptions

Segment 9: Existing portion of the 1461 road running west to east through the SW portion of the parcel for approximately 1556 feet to the southern boundary of Section 16, T35N, R8E; W.M.

Segment 10: Existing portion of the 1453 road running easterly along the ridgetop in the SW portion of the parcel to its connection with the 1453C spurs and the southern boundary of Section 16, T35N, R8E; W.M.

Segment 11: Existing portion of the connecting unnamed road running southeasterly along the north side of the ridgetop for approximately 1108 feet where it intersects with the 1453 road in the NW ¼ of the SW ¼ of Section 16, T35N, R8E; W.M.

EXHIBIT "C"

Sierra Pacific Industries to Goodyear Nelson Hardwood Lumber Company, Inc.

Location: Section 17, T35N, R8E; W.M. in Skagit County, Washington

Parcel P44018 Tax ID number 350817-4-001-0011

Parcel Description: SE ¼ of Section 17, T35N, R8E; W.M.

Easement descriptions

Segment A: Existing portion of the 1461 road running easterly from its intersection with the 1453 road for approximately 3876 feet to the east boundary of the SE ¼ of Section 17, T35N, R8E; W.M.

Segment B: Existing portion of the 1453 road running easterly from the west boundary of the SE ¼ for approximately 2239 feet to the east boundary of the SE ¼ of Section 17, T35N, R8E; W.M.

Segment C: Existing portion of the 1453A1 connector road running southerly for approximately 1478 feet through the NE ¼ of the SE ¼ of Section 17 to its intersection with the 1453 road.

Segment D: Existing portion of an unnamed connector road running easterly for approximately 718 feet through the NE ¼ of the SE ¼ of Section 17, T35N, R8E; W.M.

Location: Section 22, T35N, R7E; W.M. in Skagit County, Washington

Parcel P44119 Tax ID number 350822-1-001-0010

Parcel Description: (562.2500 ac) ALL OF SEC 22 EXC SE1/4 S OF FINNEY CRK CF-75

Easement description

Segment E: Existing portion of the Haystack Road numbered 1450 beginning at the north boundary of Section 22 and running approximately 5186 feet through the NE ¼ of Section 22 to the eastern boundary of Section 22 in T35N, R8E; W.M.

Location: Section 23, T35N, R7E; W.M. in Skagit County, Washington

Parcel P44147 Tax ID number 350823-1-003-0017

Parcel Description: (442.6500 ac) ALL OF SEC 23 EXC SW1/4 & NE1/4 NE1/4 LESS RD CF-75 EXC FDP THAT PTN LOTS 1 & 2 LYG ELY CONCRETE SAUK VALLEY RD AS CONVD TO SKAGIT CO BY DEED REC JUNE 25 1952 AF#476827

Easement description

Segment F: Existing portion of the 1450 road running approximately 1570 feet southeasterly through the SW ¼ of the NE ¼ of Section 23 to the north boundary of the SW ¼ of Section 23, T35N, R8E; W.M.

EXHIBIT D

Additional Terms

1. Signs; Gate. A sign reading "RIGHT TO PASS BY PERMISSION, AND SUBJECT TO CONTROL OF OWNER: SECTION 4.24.210, REVISED CODE OF WASHINGTON [PROPERTY OWNER NAME]" may be erected and maintained by Grantor along the Easement and the Road at each point of entry upon the Grantor Property. Grantor shall have the right to erect and maintain locked gates across the Road at any point and, if such a gate or gates are erected or already exist, Grantor shall provide Grantee with a key to any such gate or shall make other arrangements reasonably satisfactory to Grantee for passage through such gate or gates.

2. Damage or Destruction. If Grantee causes the destruction of any of Grantor's land, crops, grass, trees, livestock, improvements or other property on the Grantor Property, Grantee agrees to promptly repair or pay the full replacement value of such damaged property (regardless of amortization) to Grantor, at Grantor's reasonable discretion.

3. GNLC's Insurance.

(a) At all times during which this Agreement is in effect, GNLC shall procure and maintain, at its own expense, all of the following coverage and in the amounts described below:

(i) Commercial General Liability (CGL) insurance with minimum limits of \$1,000,000 each occurrence; \$1,000,000 General Aggregate. CGL insurance shall be written on ISO occurrence form CG 00 01 or equivalent and shall cover liability arising from premises, operations, independent contractors, products-completed operations, personal injury and advertising injury, and liability assumed under an insured contract (including the tort liability of another assumed in a business contract). Such CGL insurance shall name and include SPI and all subsidiaries and affiliates of SPI, and their officers, directors, agents and employees, as Additional Insureds using an additional insured endorsement reasonably acceptable to SPI; and

(ii) Commercial Automobile Liability (CAL) insurance with minimum limits of \$1,000,000 per accident. CAL insurance shall include coverage for any owned, non-owned, leased or hired vehicle written on an insurance industry standard form (CA 00 01) or equivalent.

(b) All policies and coverage procured by GNLC as required herein (collectively, "GNLC Policies") shall include a separation of insureds clause. The GNLC Policies shall not include a deductible in excess of \$10,000.00 per loss without SPI's written approval. The GNLC Policies shall be endorsed to include (i) a waiver of subrogation and (ii) a provision that specifies the GNLC Policies are primary and that any insurance or self-insurance maintained by SPI shall not contribute with it and (iii) that the waiver of subrogation shall not affect SPI's right, or any additional insured's right, to recover under such insurance policy.

(c) All GNLC Policies described shall be procured to the satisfaction of SPI and shall be underwritten by an insurer acceptable to SPI (must be rated A-: VII or better in the A.M. Best's Key Rating Guide and licensed to do business in the state in which SPI's fee property is located or issued as a surplus line by a surplus line broker in the state in which SPI's fee property is located). Prior to any use of the Easement or the Road, GNLC shall furnish SPI with certificates of insurance and endorsements of all required insurance for GNLC. At SPI's election, SPI shall be entitled to inspect original GNLC

Policies or require complete certified copies of GNLC Policies at any time. Such certificate of insurance shall provide that the coverage required herein shall not be cancelled or reduced except by written notice to SPI, giving at least thirty (30) days prior to the effective date of such cancellation or reduction. In the event the coverage evidenced by any such certificate is cancelled or reduced, GNLC shall procure and furnish to SPI, before the effective date of such cancellation or reduction, a new certificate conforming to the above requirements. If GNLC has failed for any reason to secure the GNLC Policies to the satisfaction of SPI upon execution of this Agreement, or if SPI has not been furnished a certificate of insurance as aforesaid within twenty (20) days from the date of this Agreement, then SPI shall have the right, in addition to any other remedy available to it, to (i) immediately terminate this Agreement on oral notice to GNLC or (ii) secure any or all of said GNLC Policies and GNLC shall immediately reimburse SPI for the cost of such GNLC Policies upon request by SPI.

(d) If GNLC's CAL or other automobile liability coverage required by Section 3(a)(ii) above covers scheduled automobiles only, in no event shall GNLC operate, on any property owned by SPI or any subsidiary or affiliate of SPI, any automobile that is not specifically listed on the schedule of insured automobiles issued by GNLC's insurer as required in this Section 3. ~~_____~~ Initials by GNLC HS Initials by SPI ~~_____~~

(e) Notwithstanding any other provision of this Agreement, and separate and apart from any obligation of GNLC to indemnify if GNLC's insurance carrier fails or refuses to defend or indemnify pursuant to an additional insured endorsement because of a failure to obtain an additional insured endorsement, policy deductible, self-insured retention or unauthorized coverage deletion, GNLC shall stand in the place of its insurer and defend and indemnify to the same extent that an insurer issuing the coverage as required herein would under Washington law.

(f) All insurance certificates or other evidence of coverage required to be submitted to SPI pursuant to this Section 3 shall be sent to:

Sierra Pacific Industries
PO Box 496014
Redding, CA 96049
ATTN: Insurance Administrator

4. SPI's Insurance. At all times during which this Agreement is in effect, SPI shall procure and maintain, at its own expense, all of the following coverage and in the amounts described below (any or all of which may be maintained by way of a commercially reasonable self-insurance program):

(i) Commercial General Liability (CGL) insurance with minimum limits of \$1,000,000 each occurrence; \$1,000,000 General Aggregate. CGL insurance shall be written on ISO occurrence form CG 00 01 or equivalent and shall cover liability arising from premises, operations, independent contractors, products-completed operations, personal injury and advertising injury, and liability assumed under an insured contract (including the tort liability of another assumed in a business contract). Such CGL insurance shall name and include GNLC and all subsidiaries and affiliates of GNLC, and their officers, directors, agents and employees, as Additional Insureds using an additional insured endorsement reasonably acceptable to GNLC; and

EXHIBIT "E"

Road Construction Specifications

Construction and reconstruction of roads on said easements and installation of appurtenant road structures by Grantee shall comply with all applicable valid statutes, ordinances, and governmental regulations and rulings, including but not limited to, the Washington Forest Practice Act (RCW 76.09), Forest Practice Rules (WAC 222), Environmental Quality Act of 1970 and amendments thereto.