



201504300054

Skagit County Auditor \$73.00
4/30/2015 Page 1 of 2 11:45AM

Return to: WFG National Title
Jeremy
10800 N.E. 8th St #200
Bellevue WA 98004

SUBORDINATION AGREEMENT

LAND TITLE
#151597-0

THIS AGREEMENT made this 7th day of April, 2015, in favor of SUN WEST MORTGAGE COMPANY, INC it's successors and/or assigns, with an office at 18000 STUDEBAKER RD #200, CERRITOS, CA 90703 ("Lender") by KEYBANK NATIONAL ASSOCIATION, having a place of business at 4910 Tiedeman Road, STE C, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

Land Title and Escrow

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 14846 JEFFERSON ST, ANACORTES, WA 98221 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated October 22, 2013, made by: WILLIAM K JONES and SHARON P JONES to KEYBANK NATIONAL ASSOCIATION to secure the sum of \$35,000.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 201311070119 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage/deed of trust covering the Mortgaged Property, made by WILLIAM K JONES and SHARON P JONES ("Borrower") to Lender to secure an amount not to exceed (\$311,000.00) and interest, said mortgage/deed of trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust". Recorded under AF# 201504300054.

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage/Deed of Trust the receipt and sufficiency of said consideration being hereby acknowledged Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$311,000.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

UNNOTARIALIZED DOCUMENT

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KEYBANK NATIONAL ASSOCIATION

X *Michael J. Quest*
MICHAEL J. QUEST, AVP

X *Renee Beazel*
RENEE BEAZEL, WITNESS
X *Diane M. Martineau*
DIANE M. MARTINEAU, NOTARY

STATE OF OHIO)
)
COUNTY OF STARK)

Before me, a Notary Public in and for the said County and State, personally appeared MICHAEL J. QUEST, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 7th day of April, 2015.



DIANE M. MARTINEAU
Notary Public, State of Ohio
My Commission Expires
April 16, 2016

Diane M. Martineau
Notary Public
My commission expires: 4/16/2016

THIS INSTRUMENT PREPARED BY: KEYBANK NATIONAL ASSOCIATION

When recorded mail to:
KEYBANK NATIONAL ASSOCIATION
P.O. BOX 6899
CLEVELAND, OH 44101

150841035570