



201504160031

After Recording Return To:
John Knapp, Jr.
Miller Nash Graham & Dunn LLP
Pier 70
2801 Alaskan Way – Suite 300
Seattle, Washington 98121

Skagit County Auditor

\$75.00

4/16/2015 Page

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4 11:01AM

AUDITOR/RECORDER'S INDEXING FORM

Document Title(s):	1. Assignment
Reference Number(s) of Documents assigned or released:	200808010087 (Assignment of Rents)
Grantor(s):	1. Federal Deposit Insurance Corporation, as Receiver for Summit Bank
<input type="checkbox"/>	Additional names on page ____ of document
Grantee(s):	1. Columbia State Bank, a Washington state chartered bank
<input type="checkbox"/>	Additional names on page ____ of document
Legal Description:	PTN NE 1/4 OF NE 1/4, 24-34-3 E W.M. AKA TR. 3 & PTN TR.1, SP 68-79 (abbreviated)
<input type="checkbox"/>	Additional legal is on page ____ of document
Assessor's Property Tax Parcel/Account Number:	P22555/340324-0-037-0204; P22553/340324-0-037-0006

ASSIGNMENT

For the purposes of this Assignment:

1. The "Assignor" is the **FEDERAL DEPOSIT INSURANCE CORPORATION, AS RECEIVER FOR SUMMIT BANK**. As of the date of this Assignment, the Assignor is the beneficiary and secured creditor under the Assignment of Rents as identified below and the owner and holder of the promissory note(s) and/or other obligations secured thereby. The mailing address of the Assignor is 1601 Bryan Street, Dallas, Texas 75201.

2. The "Assignee" is COLUMBIA STATE BANK. The mailing address of the Assignee is 1301 South A Street, Suite 700, Tacoma, Washington 98401.

3. The "Assignment of Rents" refers to the following:

Date of Assignment of Rents: July 31, 2008

Grantor(s)/Trustor(s): Westside Securities, LLC, a Washington limited liability Company

Original Lender/Grantee: Summit Bank

Recording Information: Recorded on August 1, 2008, as Auditor's File No. 200808010087 in the office of the Auditor for Skagit County, Washington.

4. The "Related Security Instruments" are all of those other instruments (if any) given to secure or guarantee repayment of the promissory note(s) and/or other obligations secured by the Assignment of Rents, including, but not limited to, security agreements, pledges, assignments, guaranty agreements, negative pledge agreements, financing statements, control agreements, agreements relating to hazardous substances, and indemnity agreements.

As used herein, the terms "Assignment of Rents" and "Related Security Instruments" include (i) all extensions, renewals, modifications, amendments, restatements, consolidations, and/or increases thereof, (ii) all changes in terms relating thereto, and (iii) all instruments and other documents given in replacement of, in substitutes for, or to correct the Assignment of Rents or any of the Related Security Instruments.

Background and Explanatory Note:

On May 20, 2011, the Washington State Department of Financial Institutions, Banking Division, closed Summit Bank and appointed the Federal Deposit Insurance Corporation as receiver. Immediately thereafter, Columbia State Bank, a Washington state chartered bank, acquired most of the assets and assumed most of the liabilities of Summit Bank, pursuant to a "Purchase and Assumption Agreement" between Columbia State Bank, the Federal Deposit Insurance Corporation in its corporate capacity, and the Federal Deposit Insurance Corporation in its capacity as Receiver for Summit Bank. The assets purchased by Columbia State Bank include the Assignment of Rents and the Related Security Instruments identified in this Assignment, together with the promissory note(s) and/or other obligations secured thereby.

For value received, Assignor hereby grants, sells, assigns, transfers, and conveys unto Assignee, its successors and assigns, all of Assignor's right, title and interest, both legal and equitable, in, to, and under (i) the Assignment of Rents, together with real property described therein and all rights accrued or to accrue thereunder, (ii) the Related Security Instruments; and (iii) all promissory notes and/or other obligations secured thereby, together with all amounts due and to become due thereon, including interest.

This Assignment is made without recourse, representation or warranty, express or implied, by the Federal Deposit Insurance Corporation in its corporate capacity or as Receiver.

Assignor further authorizes and empowers Assignee, its successors and assigns, to exercise all rights, powers and privileges conferred upon Assignor by the Assignment of Rents and the Related Security Instruments, including, but not limited to, the rights and privileges of a secured party and the right of foreclosure and sale, in as full and ample a manner as Assignor is authorized and empowered to exercise the same.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the Assignment of Rents and the Related Security Instruments.

IN WITNESS WHEREOF, the Federal Deposit Insurance Corporation, as Receiver for Summit Bank has caused this Assignment to be signed in its name by its duly authorized attorney-in-fact, all as of the date of this Assignment.

**FEDERAL DEPOSIT INSURANCE
CORPORATION, as Receiver for SUMMIT
BANK**

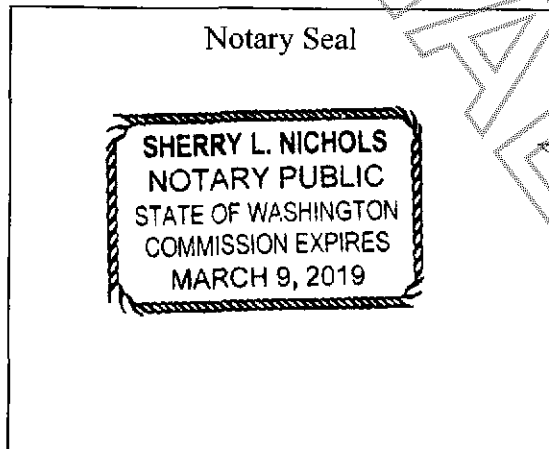
By: _____

Robert Draper, as duly appointed
Attorney-in-Fact for the Federal Deposit
Insurance Corporation, as Receiver for
Summit Bank

State of Washington)
) ss.
County of Pierce)

I certify that I know or have satisfactory evidence that Robert Draper is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Attorney-in-Fact for the Federal Deposit Insurance Corporation, as Receiver for Summit Bank, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: April 10, 2015.



Sherry L. Nichols
Notary Public for Washington

Sherry L. Nichols
Name of Notary

My appointment expires: March 9, 2019