

Skagit County Auditor

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3/31/2015 Page

1 of

6 3:42PM

When recorded return to:

WHOLESALE CAPITAL CORPORATION c/o BOFI FEDERAL BANK 4350 La Jolla Village Dr., Suite 140 Mailstop 6-IPL San Diego, CA 92122 Attn: Servicing Department

GUARDIAN NORTHWEST TITLE CO.

MEMORANDUM OF TENANCY IN COMMON AGREEMENT

Co-Owners:

BARTON GIN GEE ENG, WENDEE KALEINANI ENG and KNG@BURLINGTON, LLC,

a Washington limited liability company

Legal Description

Abbreviated:

Lots 14 through 18, inclusive, Block 33, Amended Plat of Burlington

Additional legal description is on Exhibit "A", page A-1 of this document.

Assessor's Tax Parcel ID #: 4076-033-018-0002, P71518

MEMORANDUM OF TENANCY IN COMMON AGREEMENT

THIS MEMORANDUM OF TENANCY IN COMMON AGREEMENT ("Memorandum") is entered into effective as of March 20, 2015, by and among BARTON ENG and WENDEE ENG (who acquired title as BARTON GIN GEE ENG and WENDEE KALEINANI ENG) and KNG@BURLINGTON, LLC, a Washington limited liability company (each referred to herein as a "Co-Owner" and collectively as the "Co-Owners").

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the Co-Owners hereby declare and agree as follows:

- 1. The Co-Owners have entered into that certain unrecorded Tenancy in Common Agreement of even date herewith (the "Tenancy in Common Agreement"), for the purpose of providing for, among other things, the ownership as tenants-in-common, management and operation of that certain improved real property located in Skagit County, State of Washington, and more particularly described on Exhibit "A" attached hereto.
- 2. The Tenancy in Common Agreement, among other things, restricts the rights of each Co-Owner: (a) to incur expenses or to enter into contracts or other agreements in connection therewith on behalf of the other Co-Owner, (b) to seek a partition of the Mortgaged Property, and (c) to seek the appointment of a receiver for the Mortgaged Property.
- 3. This Memorandum is being made and entered into for the purpose of providing notice of the Tenancy in Common Agreement and the provisions thereof. The Tenancy in Common Agreement is incorporated herein by this reference and hereby is made a part hereof as if set forth in full herein.
- 4. This Memorandum may be executed in multiple counterparts, each of which shall be deemed an original and all of which, taken together, shall constitute one and the same document.

IN WITNESS WHEREOF, the undersigned have executed this Memorandum as of the day and year first above written.

CO-OWNERS:

BARTON ENG

(SEAL)

(SEAL)

WENDEE ENG

KNG@BURLINGTON, LLC,

a Washington limited liability company

WALTON LIU, Manager

(SEAL)

Memorandum of Tenancy in Common Agreement

State of Hawaii County of MAR 2 6 2015 day of) ss)in the year 2015, before me personally appeared WENDEE ENG, to me
the free act and deed of such person(s), an	worn or affirmed, did say that such person(s) executed the foregoing instrument as d if applicable in the capacity shown, having been duly authorized to execute such
* O4-467 * OBLIC OF HAMING	Signature of Notary Public Ryan M. Nagatori Expiration Date: August 29, 2016 Other Required Information (Printed Name of the Notary, Residence, etc.)
Place Notary Seal and /or Any Stamp Al	NOTARY CERTIFICATE, STATE OF HAWAII DOC. DescriptionAD: MEMORIA AND UN LE LEARNING IN CAMBURE DEPENDENT
OF HAMIN	Notary Signature Cert. Date

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-	State of Hawaii) ss.	
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	On this to day of in the ye personally known, who, being by me duly sworn or affirmed, did	ar 2015, before me personally appeared BARTON ENG, to me
	the free act and deed of such person(s), and if applicable in the	
	instrument in such capacity.	
	WINES.	S my hand and official seal.
	THOTAN DE N	
	04-467 T	Signature of Notary Public
	BLIVE	Ryan M. Nagatori
	TO CHAMINE	Expiration Date: August 29, 2016
	William	·
	* O4-467 **OFHAMILIAN Other Re	equired Information (Printed Name of the Notary, Residence, etc.)
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		oc. Date: 37 V V Pages: 15
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the free act and deed of such person(s), a instrument in such capacity) ss.) in the year 2015, before me personally appeared WALTON LIU, to me sworn or affirmed, did say that such person(s) executed the foregoing instrument as and if applicable in the capacity shown, having been duly authorized to execute such
* O4-467 * SUBLIC PHILIPPING	Signature of Notary Public Ryan M. Nagatori Expiration Date: August 29, 2016 Other Required Information (Printed Name of the Notary, Residence, etc.)
Place Notary Seal and /or Any Stamp	NOTARY CERTIFICATE, STATE OF HAWAII
William OF P.	

EXHIBIT "A" DESCRIPTION OF THE LAND

THE LAND REFERRED TO HEREIN IS SITUATED IN SKAGIT COUNTY, STATE OF WASHINGTON, AND IS DESCRIBED AS FOLLOWS:

Lots 14 through 18, inclusive, Block 33, "AMENDED PLAT OF BURLINGTON", as per plat recorded in Volume 3 of Plats, page 17, records of Skagit County, Washington.

APN: 4076-033-018-0002, P71518

PROPERTY ADDRESS: 1133 EAST FAIRHAVEN AVENUE, BURLINGTON, WASHINGTON 98233

Memorandum of Tenancy in Common Agreement Exhibit "A" – Legal Description

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