



201502200036

**PREPARED BY:**

Freedom Mortgage Corporation  
907 Pleasant Valley Avenue, Suite 3  
Mount Laurel, NJ 08054  
Attn: Tony Hardy

Skagit County Auditor

\$75.00

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**RETURN TO:**

North Coast CU  
1100 Dupont St  
Bellingham WA 98225

**Document Title(s)**

SUBORDINATION OF MORTGAGE/DEED OF TRUST

**Between:**

NORTH COAST CREDIT UNION (Lien Holder)

and

FREEDOM MORTGAGE CORPORATION (Lender)

Borrower(s): Timothy A. Rogers and Mary Rogers

Address: 1410 9<sup>th</sup> Street, Anacortes, WA 98221

200611060190  
201502200035

## SUBORDINATION OF MORTGAGE/DEED OF TRUST

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT is made this 26<sup>th</sup> day of November, 2014

By **NORTH COAST CREDIT UNION**, ( hereinafter "Lien-holder") whose address is 11 Dupont Street, Bellingham, WA 98225 AND **FREEDOM MORTGAGE CORPORATION**, a New Jersey corporation (hereinafter "Lender") whose address is 907 Pleasant Valley Avenue Suite 3, Mount Laurel, New Jersey 08054;

### RECITALS

1. Grantee/Lien-holder now owns or holds an interest as grantee/beneficiary of a certain MORTGAGE/DEED OF TRUST, dated **November 1, 2006** and recorded on **November 6, 2006** as **Instrument No.: 200611060190**, in the office of the official Records of Skagit County, Washington in the original amount of **\$39,500.00** and now showing as a lien on certain premises with a property address of:

**1410 9<sup>th</sup> Street, Anacortes, WA 98221**

**Record Concurrently**

which premises are more fully described in **Exhibit A** attached hereto and incorporated herein by reference ("Property");

2. **Timothy A. Rogers and Mary Rogers**, ("Owners") are the present owner(s) of the Property and is about to execute a Mortgage/Deed of Trust and Note in the sum of an amount not to exceed **\$193,447.00** in favor of Lender.

3. Lender is willing to make such loan to Owners provided that Lender obtains a first lien on the Property and Grantee/Lien-holder agrees to unconditionally subordinate its lien to the lien in favor of Lender in the manner hereinafter described.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged and further expressly conditioned upon the complete release of lien of the prior Deed of Trust of record as Instrument No.: 201401080027 by First Lien-holder, and to induce Lender to make a loan to Owners, Lien-holder, **NORTH COAST CREDIT UNION**, ( hereinafter "Lien-holder") hereby agrees with Lender, **FREEDOM MORTGAGE CORPORATION**, that the mortgage/deed of trust securing the note in favor of Lender, **FREEDOM MORTGAGE CORPORATION**, will be and shall remain a lien on the Property prior and superior to the lien in favor of Grantee/Lien-holder, **NORTH COAST CREDIT UNION**, ( hereinafter "Lien-holder") in the same manner as if Lender's mortgage/deed of trust had been executed and recorded prior in time to the execution and recordation of Lien-holder's lien.

Grantee/Lien-holder, **NORTH COAST CREDIT UNION**, further agrees that:



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1. Lien-holder, **NORTH COAST CREDIT UNION**, ( hereinafter "Lien-holder") will not exercise any foreclosure rights with respect to the property and will not exercise or enforce any right or remedy which may be available to Mortgagee with respect to the Property without prior written notice to the Lender, **FREEDOM MORTGAGE CORPORATION**. All such notices should be sent to:

**FREEDOM MORTGAGE CORPORATION**  
907 PLEASANT VALLEY AVENUE  
Mount Laurel, New Jersey 08054

2. This Agreement is made under the laws of the State in which the Property is located. It cannot be waived, changed or terminated, except by a written document signed by both parties. This Agreement shall be binding upon Grantee/Lien-holder and the heirs/representatives, successors and assigns of Lien-holder, and shall inure to the benefit of and shall be enforceable by Lender and its successors and assigns; Grantee/Lien-holder waives notice of Lender's acceptance of this Agreement.

3. In all other respects, said Deed of Trust is to remain in full force and effect.

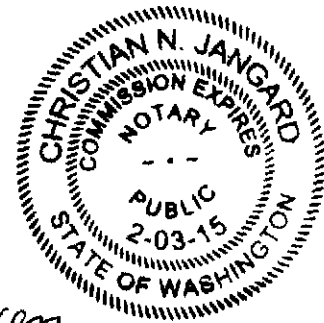
IN WITNESS THEREOF, the undersigned has caused this instrument to be executed the day and year first above written.

Witness:

**NORTH COAST CREDIT UNION**

By: Marilyn Brink

Marilyn Brink ESVP  
(Print Name)



STATE OF WASHINGTON COUNTY OF WHATCOM

On this 26<sup>th</sup> day of November, 2014, before me, the undersigned, a Notary Public in and for said county, personally appeared

Marilyn Brink  
To me personally known or satisfactorily proven by production of the following identification, and who being duly sworn, did say that he/she is the ESVP of **NORTH COAST CREDIT UNION**, the entity whose name appears on the foregoing instrument and that he/she is so authorized and did execute said instrument as on behalf of said entity as a voluntary act for the purposes heretofore mentioned.

WITNESS my hand and notarial seal the day and year last above written.

CK N J  
NOTARY PUBLIC BELLINGHAM



Order No.:  
Loan No.:

**18888466**  
0089620322

### **Exhibit A**

The following described property:

The East 1/2 of Lot 15 and all of Lot 16, Block 112, "Map of the City of Anacortes, Skagit County, Washington", according to the plat thereof recorded in Volume 2 of Plats, Pages 4 through 7, records of Skagit County, Washington.

Assessor's Parcel No: 3772-112-016-0005



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