

RETURN ADDRESS:
PEOPLES BANK
Loan Services Department
PO Box 233
LYNDEN, WA 98264



201501090054

Skagit County Auditor

\$74.00

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GUARDIAN NORTHWEST TITLE CO.

MODIFICATION OF DEED OF TRUST 90075

Reference # (if applicable): 200612280137

Additional on page _____

Grantor(s):

1. Highland Greens Senior Apartment LLC

Grantee(s)

1. PEOPLES BANK

Legal Description: Tract 1, "HIGHLAND GREENS, LU04-093, A PLANNED UNIT DEVELOPMENT, FINAL PLAT OF DIVISION V"

Additional on page 2

Assessor's Tax Parcel ID#: 4954-000-001-0000 P127494



THIS MODIFICATION OF DEED OF TRUST dated January 7, 2015, is made and executed between Highland Greens Senior Apartment LLC, a Washington Limited Liability Company, whose address is 3100 N 30th Street, Box 2, Mount Vernon, WA 98273 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 5032275-202

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 22, 2006 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED DECEMBER 22, 2006 AND RECORDED DECEMBER 28, 2006 UNDER AUDITOR'S FILE NO. 200612280137 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Tract 1, "HIGHLAND GREENS, LU04-093, A PLANNED UNIT DEVELOPMENT, FINAL PLAT OF DIVISION V", as per plat approved January 8, 2008 and recorded April 7, 2008 as Skagit County Auditor's File No. 200804070155.

Situate in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 3100 N 30TH STREET, MOUNT VERNON, WA 98273. The Real Property tax identification number is 4954-000-001-0000 P127494.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED JANUARY 7, 2015 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT

LOWER THE CREDIT LIMIT AMOUNT FROM \$3,595,000.00 TO \$1,109,000.00.

CONTINUING VALIDITY: Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 7, 2015.

GRANTOR:

HIGHLAND GREENS SENIOR APARTMENT LLC

SALEM VILLAGE, Managing Member of Highland Greens Senior Apartment LLC

By: Gene Van Selus
Gene Van Selus, Executive Director of Salem Village

LENDER:

PEOPLES BANK

x Alan Tah
Authorized Officer



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MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5032275-202

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Washington
COUNTY OF Skagit

SANDRA WARDELL
Notary Public, State of Washington
My Commission Expires
February 21, 2018
SS

On this 8th day of January, 20 15, before me, the undersigned Notary Public, personally appeared Gene Van Selus, Executive Director of Salem Village, Managing Member of Highland Greens Senior Apartment LLC, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Sandra Wardell
Notary Public in and for the State of WA

Residing at mount Vernon
My commission expires 2-21-18

LENDER ACKNOWLEDGMENT

STATE OF Washington
COUNTY OF Skagit

SANDRA WARDELL
Notary Public, State of Washington
My Commission Expires
February 21, 2018
SS

On this 8th day of January, 20 15, before me, the undersigned Notary Public, personally appeared Alice Takehara and personally known to me or proved to me on the basis of satisfactory evidence to be the Senior Vice President, authorized agent for PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, duly authorized by PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By Sandra Wardell
Notary Public in and for the State of WA

Residing at mount Vernon
My commission expires 2-21-18

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