



201412220038

Skagit County Auditor

\$75.00

12/22/2014 Page

1 of

4 10:32AM

RETURN DOCUMENT TO:Service Link4000 Industrial BlvdAliquippa, PA 15001

18894621

*Use dark black ink and print legibly. Documents not legible will be rejected per RCW 65.04.045 & 65.04.047***DOCUMENT TITLE(S):****SUBORDINATION OF DEED OF TRUST****AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S)
BEING ASSIGNED OR RELEASED:**

201301290057

201412220037

Additional reference numbers can be found on page _____ of document.

GRANTOR(S):**BUSINESS BANK****Christopher E. Atkins and Jennifer M. Atkins**

Additional grantor(s) can be found on page _____ of document.

GRANTEE(S):**JP MORGAN CHASE BANK, NA
TRUSTEE: SERVICE LINK**

Additional grantee(s) can be found on page _____ of document.

**ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr,
section, township and range OR; unit, building and condo name.)****Lot 3, Skagit County Short Plat No. 97-0038, approved September 21, 1999,
and recorded October 22, 1999, under Auditor's File No. 199910220079**

Additional legal(s) can be found on page _____ of document.

ASSESSOR'S 16-DIGIT PARCEL NUMBER:**33042910030900**

Additional numbers can be found on page _____ of document.

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

This document was prepared by:

ServiceLink
A Black Knight Company
400 Corporation Drive
Aliquippa, PA 15001

Return to:

ServiceLink
A Black Knight Company
Attn: Recording Department
400 Corporation Drive
Aliquippa, PA 15001
Order No. 18894621
Chicago Title
ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001

SUBORDINATION of DEED OF TRUST

FROM

Business Bank, with its primary office at 208 E Blackburn Road, Suite 100, Mt. Vernon, WA 98273
(hereinafter called "OLD LENDER")

Record Concurrently

TO

JPMorgan Chase Bank, NA, with its primary office at 100 West University Drive, F5, Tempe, AZ 85281 (hereinafter called "NEW LENDER").

WHEREAS, OLD LENDER is the holder of a valid Deed of Trust granted by **Christopher E. Atkins and Jennifer M. Atkins** ("OWNER") covering certain real property owned by OWNER and located in the County of **Skagit** and State of **Washington**, described on Exhibit "A" attached hereto (hereinafter the "PROPERTY") which Deed of Trust was recorded in the Recorder's office in the County of **Skagit** on 01/29/2013 as Instrument # 201301290057 in the amount of **\$250,000.00** (hereinafter the "PRIOR DEED OF TRUST"); and

WHEREAS, OWNER has granted NEW LENDER a Deed of Trust on the PROPERTY and NEW LENDER has recorded the Deed of Trust in the Office of the Recorder's office of **Skagit** County on _____ (date) at Book _____, Page _____ ("NEW LENDER'S DEED OF TRUST") in the amount of **\$344,000.00** and

WHEREAS the OLD LENDER has agreed to subordinate the PRIOR DEED OF TRUST to NEW LENDER'S DEED OF TRUST.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Subordination of Lien: The OLD LENDER hereby subordinates the PRIOR DEED OF TRUST and its lien position in and on the PROPERTY to the NEW LENDER'S Deed of Trust and the lien thereof, as if the NEW LENDER'S Deed of Trust had been recorded first in time to the PRIOR DEED OF TRUST and so that all public records will reflect NEW LENDER'S DEED OF TRUST to be superior in lien to the PRIOR DEED OF TRUST.



201412220038

Skagit County Auditor

12/22/2014 Page

2 of

\$75.00

4 10:32AM

2. Subordination of Debt: OLD LENDER hereby subordinates payment of the debt secured by the Prior DEED OF TRUST to payment of the debt secured by the NEW LENDER'S Deed of Trust.
3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of OLD LENDER and NEW LENDER.
4. It is expressly understood and agreed that for this subordination, the deed of trust now held by the OLD LENDER and all terms and condition thereof shall be and will remain in full force and effect.

IN WITNESS WHEREOF, **Business Bank** has caused this agreement to be executed by its duly authorized officer by authority of its Board of Directors, this 21st day of November, 2014

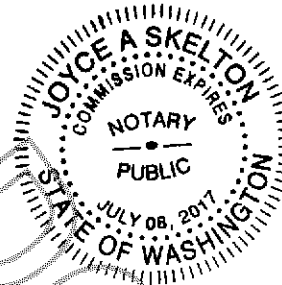
WITNESS:

Business Bank

By

Print Name: Todd A. Anderson

Title: Senior Vice President



State of WA }
County of Skagit } SS.

I hereby certify that I know of have satisfactory evidence that Todd Anderson is the person who appeared before me and said person acknowledged that they signed this instrument, on oath stated that they were authorized to execute the instrument, and acknowledged it as the (title) Senior Vice President of Business Bank to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Joyce A. Skelton
Notary Public

My Commission Expires: 7/8/17



201412220038

Exhibit A

Legal Description

The following described property:

Lot 3, Skagit County Short Plat No. 97-0038, approved September 21, 1999, and recorded October 22, 1999, under Auditor's File No. 199910220079, records of Skagit County, Washington; being a portion of the Northeast Quarter of Section 29, Township 33 North, Range 4 East of the Willamette Meridian.

Situated in Skagit County, Washington.

Parcel B:

An easement for ingress, egress, and utilities over, under, and across the following described parcels:

The West 60 feet of the Northeast Quarter of the Southeast Quarter of Section 29, Township 33 North, Range 4 East of the Willamette Meridian;

And the South 60 feet of the Southeast Quarter of the Northeast Quarter of Section 29, Township 33 North, Range 4 East of the Willamette Meridian;

Except the East 200 feet thereof.

Situated in Skagit County, Washington.

Assessor's Parcel No: P116184



201412220038

Skagit County Auditor

\$75.00

12/22/2014 Page

4 of

4 10:32AM