WHEN RECORDED RETURN TO:



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After Recording Return to:

Stewart Title Guaranty Company

t II, Inc.

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\$76.00

2:22PM

One Washington Mall, Suite 1400

Boston, MA 02108 Attn: Jøseph Berry

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX 20144534 DEC 01 2014

LAND THILE OF SKAGIT COUNTY

150450-3

Bargain and Sale Deed MV INVESTORS LLC

ARHG MVMVNWA01, LLC

Amount Paid \$382, 705
Skagit Co. Treasurer
By Mem Deputy

Legal Description:

Document Title:

Grantor:

Grantee:

Abbreviated Legal Description: PTN LOTS 4-8 AND 11-13 DALE AND SHEA'S ADD TO THE CITY OF MT. VERNON AND PTN VACATED MONTGOMERY STREET

Full Legal Description: See Exhibit A attached

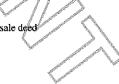
Assessor's Tax Parcel Nos.: P129783 and P126330

Reference Nos. of Documents Released or Assigned: Memorandum of the Ground Lease, Recording No. 2000511300086; First Amendment to Memorandum of Ground Lease, Recording No. 200702200204; and Second Amendment to Memorandum of Ground Lease, Recording No. 201407160029

BARGAIN AND SALE DEED

MV INVESTORS LLC, a Washington limited liability company ("Grantor"), for and in consideration of \$10.00 and other valuable consideration, in hand paid, bargains, sells and conveys to ARHC MVMVNWA01, LLC ("Grantee"), all of Seller's right, title and interest in and to all buildings, facilities and other improvements located on the following described real estate, situated in the Skagit County, Washington, legally described on Exhibit A; subject, however, to the exceptions to title more specifically set forth on Exhibit B attached.

Grantor, for itself and for its successors in interest, does by these presents expressly limit the covenants of the deed to those herein expressed, and excludes all covenants arising or to arise by statutory or other implication, except for those expressly provided for in Section 64.04.040 of the Revised Code of Washington, and does hereby covenant that against all persons whomsoever lawfully claiming or to claim by, through or under said Grantor and not otherwise, it will forever warrant and defend the said described real estate.



Dated November (0, 2014.

GRANTOR:

MV INVESTORS LLC, a
Washington limited liability company

Capstone Partners NW, LLC, a Washington limited liability company, its Manager By:

CBIL Group, LLC, a Washington limited By: liability company, its Authorized Member

Kirk A. Johnson, Sole Member

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bargain and sale deed

STATE OF WASHINGTON)
) ss.
COUNTY OF King)

On this 10 day of November, 2014, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared Kirk A. Johnson, known to me to be the sole member of CBIL Group, LLC, the authorized member of Capstone Partners NW, LLC, the manager of MV INVESTORS LLC, the limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, for the purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

I certify that Liknow or have satisfactory evidence that the person appearing before me and making this acknowledgment is the person whose true signature appears on this document.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Signature

Print Name

NOTARY PUBLIC in and for the State of

Washington, residing at Seattle My commission expires 6.19.18

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bargain and sale deed

EXHIBIT A

Legal Description

The real property located in Skagit County, Washington, legally described as follows:

Parcel 1.

The West half of the tract described as follows:

That portion of Lot 4 lying West of the West line of 13th Street, as conveyed to the City of Mount Vernon by deeds recorded October 28, 1955 and May 21, 1956, under Auditor's File Nos. 526414 and 536375, respectively, and all of Lots 5-8, inclusive in "DALE & SHEA'S ADDITION TO THE CITY OF MT. VERNON," according to the plat thereof, recorded in Volume 3 of Plats, page 68, records of Skagit County, Washington.

Parcel 2.

The East half of the tract described as follows:

That portion of Lot 4 lying West of the West line of 13th Street, as conveyed to the City of Mount Vernon by deeds recorded October 28, 1955 and May 21, 4956, under Auditor's File Nos. 526414 and 536375, respectively, and all of Lots 5-8, inclusive in "DALE & SHEA'S ADDITION TO THE CITY OF MT. VERNON," according to the plat thereof, recorded in Volume 3 of Plats, page 68, records of Skagit County, Washington.

Parcel 3.

Those portions of vacated East Montgomery Street described in those City of Mount Vernon Ordinance Nos. 3333 and 3310 as recorded on September 7, 2006 and January 9, 2006, under Auditor's File Nos. 200609070012 and 200601090167, records of Skagit County, Washington.

Parcel 4.

The North 72.00 feet of the east 187 feet of the West 202.00 feet of Lots 11 through 13 in "DALE AND SHEA'S ADDITION TO THE CITY OF MT. VERNON," according to the plat thereof, recorded in Volume 3 of Plats, page 68, records of Skagit County, Washington.

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bargain and sale deed



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Permitted Exceptions

Leasehold estate created by a Memorandum of Lease from: 1.

> Public Hospital District No. 1 of Skagit County Lessor:

MV Investors LLC, a Washington limited liability company Lessee:

Dated: November 28, 2005 November 30, 2005 Recorded: Auditor's No. 200511300086 Lease Dated: September 2, 2005

For a Term of: "40 years running from and including the date of September 12, 2045

> through and including the right of Lessee to renew said lease for 2 additional 10 year periods upon the same terms and conditions, for a total rental period, including extensions and renewals, of 60 years" as stated in

said lease

As amended by First Amendment to Memorandum of Ground Lease recorded February 20, 2007 under Auditor's File No. 2007022200204, and Second Amendment recorded July 16, 2014. under Auditor's File No. 201407160029.

As amended by Ground Lessor's Esteppel and Agreement dated February 20, 2007, by and between Public Hospital District No. 1 of Skagit County and KeyBank National Association, recorded on February 20, 2007 under Auditor's File No. 200702200205, in the office of the County Recorder of Skagit County, Washington.

2. A right of first refusal to purchase said land with certain terms, covenants, conditions and provisions as set forth in the document:

Public Hospital District No. 1 of Skagit County and MV Investor LLC, a Executed by:

Washington limited liability company

Second Amendment to Memorandum of Lease Disclosed by:

Recorded: July 16, 2014 201407160029 Auditor's No.:

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