

Skagit County Auditor 11/25/2014 Page

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Land Title of Skagit County 150850-0AE

Document Title: Lease Modification
Reference Number: 201411250018
Grantor(s): [_] additional grantor names on page 1. Francis W. T.ef
2.
Grantee(s): [] additional grantee names on page
1. Bella Vista Cabins, LLC
2.
Abbreviated legal description: [_] full legat on page(s)
Lot 22, Raymond J Paul Waterfront Tracts
Assessor Parcel / Tax ID Number: [_] additional tax parcel number(s) on page
P129645/5104-000-022-0000/
January C. C. R. L. G. L.
I Dennific Barnue II, am hereby requesting an emergency non-
standard recording for an additional fee provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text
of the original document. Recording fee is \$72.00 for the first page, \$1.00 per page
thereafter per document. In addition to the standard fee, an emergency recording fee of
\$50.00 is assessed. This statement is to become part of the recorded document.
signed Junif Barnwell Dated 11-25-14

Annual Rent; \$7,250.00 + \$10.00 Tideland AOS/Performance Bond: \$7,250.00 Administrative Fee: \$217.50

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF INDIAN AFFAIRS

LEASE MODIFICATION

Allotment: 12237 Lease Number: 122 2088920732 HS

It is hereby agreed by and between Francis W. Tief, Lessee(s), and the Raymond J Paul Waterfront Landowners, Alforment No. 122 37, Swinomish Indian Reservation, Lessors, that Lease Number 122 2088930732 HS covering Lot 22, of the Raymond J Paul Waterfront Tracts, Govt. Lot 3, Section 34, Township 34 North, Range 2 East, Willamette Meridian, Skagit County, Washington be modified for the following reasons:

To revise how and when the subject lease is adjusted on the beginning annual rent of \$7,250.

The lease is modified as follows:

- A. Lessors and Lessees acknowledge that Lessees agree to the following payment schedule:
 - 1. Lessee(s) shall pay annual rent through June 30, 2013 as follows:

Tenants have paid the annual rental payment on Invoice No. 000454952 in the amount of \$7,250 due on July 1, 2012.

- On July 1, 2013 tenants shall pay the pro-rated rent of \$6,654.11 (335 Days) for period July 1, 2013 to May 31, 2014. Pro-rated rent is based on \$7,250 Annual Rent.
- 2. Beginning June 1, 2015, the annual rental amount will be adjusted according to Provision 7.1 set out below. For the year 2014 forward the annual rent will be due on June 1st.
- 3. Lessee's request the lease remove the name of Francis W. Tief and replace with the name of Bella Vista Cabins, LLC by the attached State of Washington Certificate of Formation, UBI Number: 603-224-190. Certification of Formation included with this modification
- Rental Adjustment. Rent shall be adjusted every fourth year starting on June 1, 2015, for 7.1 the remaining term of this lease. Except for years 2023 and 2035, rent will be adjusted by increasing or decreasing the most recent annual rent by a percentage calculated as

follows: County Washington REAL ESTATE EXCISE TAX 2014 4465 NOV 2 5 2014

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Amount Paid \$8 Skagit Co.Treasurer Deputy

Annual Rent: \$7,250.00 + \$10.00 Tideland AOS/Performance Bond: \$7,250.00 Administrative Fee: \$217.50

> The percentage change will be the median average percentage change over four years in the land portion of assessed value of the 253 waterfront and water view properties identified in the attached chart. The percentage change will be the difference between (i) the assessed land values for the 253 properties as of the most recent year in which the annual rent was set and (ii) the assessed land values for the 253 properties as of the year in which the adjustment is effective. For example, the adjustment effective on June 1, 2015, and will be based on the median percentage change in the assessed land values between the Tax years 2011 and 2015.

Skagit County's assessed Land Market values will be used to determine the percentage change in this process. Currently, the number of parcels used to calculate that percentage change is 253. Because of the potential changes to a parcel's status, the precise number of parcels used to determine the percentage change may vary slightly from year to year. If any of these parcels on the attached chart changes its use from residential it will be deleted from the chart. If any parcel is subdivided, it will be deleted from the chart for the next adjustment, but the newly created parcels will again be included on the chart as soon as Skagit County tax assessments based upon two successive physical inspections of each parcel are known.

Rental Adjustment. For the years 2023 and 2035, the Bureau of Indian Affairs will adjust 7.2 the rent using an appraisal to determine fair annual rent of the leased lot. The appraiser shall follow the Uniform Standards of Professional Appraisal Practice (USPAP).

An Assignment of Savings or Surety Bond to cover the amount equal to one year of rent (\$7,250.00) is also required. An additional option to the Assignment of Savings or Performance Bond is to acquire a CD (Cash Deposit) with a financial institution in your name and the name of the Bureau of Indian Affairs. This CD will have the same release requirements as the Assignment of Savings which must equal one year rental amount of \$7,250.

This modification does not change any terms, conditions, or stipulations, except as specifically set forth herein.

Francis W. Tief

1713 Dexter Avenue North, #401

Seattle, Washington 98109

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Annual Rent: \$7,250.00 + \$10.00 Tideland AOS/Performance Bond: \$7,250.00 Administrative Fee: \$217.50

Francis W. Tief, President

Bella Vista Cabins, LLC UBI #603 224 190

7 Highland Drive, #502 Seattle, Washington 98109 Glenna Tief, Secretary-Treasurer
Bella Vista Cabins, LLC UBI #603 224 190
7 Highland Drive, #502

Seattle, Washington 98109

Honorable M. Brian Cladoosby

La Conner, Washington 98257

Ownership Shares: 0.343785000

950 Moorage Way

Raymond J. Paul 122 37 Trust Signatories:

John Stephens, Power of Attorney for

Ethel Marie Barber

17337 Reservation Road

La Conner, Washington 98257

(360) 466-7216

Ownership Represented: 0.1250000000

Francis Peters 17556 First Street

La Conner, Washington 98257

(360) 466-4749

Ownership Shares: 0.177083333

TOTAL PERCENTAGE: .645868333

The modification is hereby approved and declared to be made in accordance with the law and the rules and regulations prescribed by the Secretary of the Interior thereunder, and now in force.

Approved pursuant to 209 DM 8, 230 DM 1, 3 IAM 4, 4A and 25 CFR Part 162

01/13/13 Date

Superintendent Puget Sound Agency

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Verification and Acknowledgement of signature on Lease Modification dated 1/10/13 Alfotment 122 37 Lease No. 122 2088920732 Lot 22, Raymond Paul Waterfront Tracts Francis W fief Frank Tief, Member of Bella LLC State of Washington County of I certify that I know or have satisfactory evidence that Francis W. Tief 15 the person(s) who appeared before mc, and said person(s) acknowledged that he/she/they signed this instrument and acknowledge it to be (his/her/their free and voluntary act for the uses and purposes mentioned in this instrument. November 5,2014 Dated: **Notary Public** Notary Public in and for the State of Washington State of Washington Stattle, washington Residing at: DAVID W KRAUSE My appointment expires: My Appointment Expires Sep 16, 2017 STATE OF Washington County of King before me, the undersigned, a Notary Public in 54day of November 2014 On this and for the State of Washington, duly commissioned and sworn, personally appeared Erank Tief and Glenna Tief to me known to be the described individuals in and who executed the foregoing instrument, as members of the Bella Vista Cabins LLC , a Washington Limited Liability Company, and acknowledged to me that they signed and sealed this said instrument as Their free and voluntary act and deed for the use and purposes therein mentioned, and on oath stated Their are authorized to execute the said instrument. Given under my hand and official seal this 54 day of November, 2014 Davidw. Krawe Notary Public in and for the State of Washington **Notary Public** Residing at South , Washingto-State of Washington My appointment expires: DAVID W KRAUSE My Appointment Expires Sep 16, 2017

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A leasehold interest in the following described property:

Fract 22 of the unrecorded plat of "Raymond J. Paul Waterfront Tracts, Swinomish Reservation, Skagit Co., Washington", on file with the United States Department of the Interior, Bureau of Indian Affairs, Western Washington Indian Agency, Everett, Washington, and more particularly described as follows:

Beginning at the Northeast corner of Government Lot 3 of Section 34, Township 34 North, Range 2 East, W.M.;

thence South 89°42° West along the North line thereof, a distance of 701.32 feet to the Westerly line of the Southerly extension of Golden View Avenue, as shown on the Plat of "WAGNER'S HOPE ISLAND ADDITION," as per plat recorded in Volume 6 of Plats, page 12, records of Skagit County, Washington; thence South 13°58' East along the West line of said Southerly extension, a distance of 250 feet to the Northeast corner of the tract herein described and the true point of beginning; thence continue South 13°58' East along said Westerly line, a distance of 50 feet;

thence South 76°02' West, 308.44 feet, more or less, to the line of ordinary high water; thence Northwesterly along said line of ordinary high water to a point South 76°02' West from the true point of beginning;

thence North 76°02' East, a distance of 311.14 feet, more or less, to the true point of beginning.

Situate in the County of Skagit, State of Washington.



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