



201411190009

Skagit County Auditor
11/19/2014 Page

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Prepared by, and after recording
return to:

Leigh H. Schreher, Esquire
Troutman Sanders LLP
Post Office Box 1122
Richmond, Virginia 23218-1122

Freddie Mac Loan No. 708217206
Cascade Meadows

GUARDIAN NORTHWEST TITLE CO.

ASSIGNMENT OF SECURITY INSTRUMENT 108242-3

BT# 201411190007 (Revised 3-1-2014)

FOR VALUABLE CONSIDERATION, **CENTERLINE MORTGAGE PARTNERS INC.**, a corporation organized and existing under the laws of Delaware ("**Assignor**"), having its principal place of business at c/o C-III Asset Management LLC, 5221 N. O'Connor Boulevard, Suite 600, Irving, Texas 75039, Attn: Agency Servicing, hereby assigns, grants, sells and transfers to the **FEDERAL HOME LOAN MORTGAGE CORPORATION**, a corporation organized and existing under the laws of the United States ("**Assignee**"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, and Assignee's successors, transferees and assigns forever, all of the right, title and interest of Assignor in and to the Multifamily Deed of Trust, Assignment of Rents and Security Agreement, dated as of November 18, 2014, entered into by **CEP III - CASCADE 14, LLC**, a Washington limited liability company ("**Borrower**") for the benefit of Assignor, securing an indebtedness of Borrower to Assignor in the principal amount of \$7,875,000.00 recorded in the land records of Skagit County, Washington prior to this Assignment ("**Instrument**"), which indebtedness is secured by the property described in Exhibit A attached to this Assignment and incorporated into it by this reference.

Together with the Note or other obligation described in the Instrument and all obligations secured by the Instrument now or in the future.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the 18th day of November, 2014.

ASSIGNOR:

CENTERLINE MORTGAGE PARTNERS
INC., a Delaware corporation

By: *April Swan-Rosney*
Name: April Swan-Rosney
Title: Vice President

STATE OF CALIFORNIA ORANGE County ss:

On this 6th day of NOVEMBER, 2014, before me, the undersigned, a Notary Public in and for the State of CALIFORNIA, duly commissioned and sworn, personally appeared APRIL SWAN-ROSNEY, to me known to be of Centerline Mortgage Partners Inc., the Delaware corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he/she was authorized to execute said instrument.

Carlene M. Laughlin
Notary Public

My commission expires: JUNE 24, 2018



Assignment of Security Instrument



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EXHIBIT A

DESCRIPTION OF THE PROPERTY

PARCEL "X":

All Units in Building Nos. 1 through 5, inclusive and common areas, "CASCADE ESTATES CONDOMINIUM" as per Survey Map and Plans recorded June 11, 2007, under Auditor's File No. 200706110218 and amended by instrument recorded November 15, 2007 under Auditor's File No. 200711150014; and described in that certain Condominium Declaration recorded June 11, 2007 under Auditor's File No. 200706110219 and amended by instrument recorded November 15, 2007 under Auditor's File No. 200711150015.

PARCEL "Y":

All those portions of the following described Parcel "Z", if any, not incorporated into the legal description of Parcel "X" as described above:

PARCEL "Z":

All those portions of Parcels 4, 5, 6 and 9 of Binding Site Plan No. 2-95 of Cascade Place/Cascade Meadows, approved January 18, 1996 and recorded January 18, 1996 as Auditor's File No. 9601180033, in Volume 12 of Short Plats, at Pages 66, 67 and 68, more fully described as Parcels "A" and "B" on that certain deed in favor of Queens Plate Development, Inc. recorded as Auditor's File No. 200608280248; TOGETHER WITH appurtenant rights of access as set forth on said Binding Site Plan.

