

Skagit County Auditor

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RECORDING REQUESTED BY:

Laura Minton Breckenridge Furlong Butler Attorneys 825 Cleveland Avenue Mount Vernon, WA 98273

(Space above this line is for Recorder's use)

MEMORANDUM OF LEASE

The information contained in this boxed section is for recording purposes only pursuant to RCW 65.04, and is not to be relied upon for any other purpose, and shall not affect the intent of or any warranty contained in the document itself.

Document Title: Memorandum of Lease

Grantor/Landlord: Twin Bridge Marine Park/LLC, a Washington limited liability corporation

Grantee/ Tenant: Richard D. Tinney

Reference Number(s) of Documents Assigned or Released: N/A

Abbreviated Legal Description:

SLIP 9, LOT 3 OF TWIN BRIDGES MARINA LLC BSP NO. PL06-0878, RECORDED UNDER

AF#200803130084, BEING LOCATED IN PORTION OF SECTION 2, SECTION 11 AND SECTION 12 OF

TOWNSHIP 34 NORTH, RANGE 2 EAST.

Complete or Additional Legal Description on Exhibit A of Document.

Assessor's Parcel Number(s)/XrefID: P127532/8076-000-003-0000

This Memorandum of Lease is related to that certain Twin Bridge Marina Commercial Lease Agreement ("Lease") dated the 21st day of July, 2005, by and between the Twin Bridge Marine Park, LLC, a Washington limited liability corporation, as "Landlord" and Richard D. Tinney as "Tenant."

- 1. <u>Premises Leased</u>. The Landlord has leased to Tenant and Tenant hereby leases from the Landlord, the premises located in Skagit County, Washington, the legal description of which is described as set forth in the attached **Exhibit A**.
- 2. <u>Term of Lease</u>. The term of the Lease is for ten (10) years commencing on June 1, 2006 and ending May 31, 2016, unless sooner terminated pursuant to the provisions of the Lease.

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- A Extension. The Lease allows Tenant the right to extend the Lease for two (2) additional periods of ten (10) years each.
- 4. <u>Subject to Lease</u>. This Memorandum of Lease is subject to the terms, conditions and restrictions set forth in the Lease.

TWIN BRIDGE MARINE PARK, LLC, a Washington limited liability corporation

William J. Youngsman

STATE OF WASHINGTON)

ss.

COUNTY OF SKAGIT

On Nevernber 17, 2014, before me, the undersigned, a notary public in and for said state, personally appeared William J. Youngsman personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 17th day of November, 2014.

STATE OF WASHINGTON

Type/Print Name: Jennifer A Lee Notary Public in and for said State Washington

Residing at Mount Verhor

My commission expires: 9/19/2016

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EXHIBIT A

LEGAL DESCRIPTION

Slip No. 9 of:

LOT 3 OF TWIN BRIDGES MARINA LLC BSP NO. PL06-0878, RECORDED UNDER AF#200803130084, BEING LOCATED IN PORTION OF SECTION 2, SECTION 14 AND SECTION 12 OF TOWNSHIP 34 NORTH, RANGE 2 EAST.

Situate in Skagit County, Washington.

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