

RETURN ADDRESS:

BUSINESS BANK
ATTN: LOAN
OPERATIONS
1854 S BURLINGTON
BOULEVARD
BURLINGTON, WA 98233



201411140036

Skagit County Auditor \$74.00
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MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 150768-OS ✓

Additional on page ____

Grantor(s):

1. Grandy Creek Holdings LLC

Grantee(s)

1. BUSINESS BANK

Land Title

Legal Description: PTN SE 1/4 OF SE 1/4 & PTN NE 1/4 OF SE 1/4, 10-35-7 E W.M. (AKA
LOT 1, SP #00-0085)

Additional on page 2

Assessor's Tax Parcel ID#: 350710-0-003-0007 / P42341

200511180016



THIS MODIFICATION OF DEED OF TRUST dated November 13, 2014, is made and executed between Grandy Creek Holdings LLC, whose address is 3502 S Healy Road , Sedro Woolley, WA 98284 ("Grantor") and BUSINESS BANK , whose address is BURLINGTON BRANCH, 1854 SO BURLINGTON BLVD, BURLINGTON, WA 98233 ("Lender").



**MODIFICATION OF DEED OF TRUST
(Continued)**

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 15, 2005 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED UNDER SKAGIT COUNTY AUDITOR'S FILE NO. 200511180016 ON NOVEMBER 18, 2005.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 1 of Skagit County Short Plat No. 00-0085, approved September 12, 2000 and recorded September 13, 2000 under Auditor's File No. 200009130102, being a portion of the Southeast 1/4 of the Southeast 1/4 and a portion of the Northeast 1/4 of the Southeast 1/4 in Section 10, Township 35 North, Range 7 East, W.M.

Situate in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 39952 State Route 20, Concrete, WA 98237. The Real Property tax identification number is 350710-0-003-0007 / P42341.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

INCREASE LOAN AMOUNT TO \$225,000.00 AND EXTEND MATURITY DATE TO 12/1/2029.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 13, 2014.

GRANTOR:

GRANDY CREEK HOLDINGS LLC

By: 

David L. Needham, Member of Grandy Creek Holdings LLC

By: 

Deborah L. Needham, Member of Grandy Creek Holdings LLC

LENDER:

BUSINESS BANK

x 

JEREMY McCULLOUGH, Vice President



Skagit County Auditor
11/14/2014 Page

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\$74.00



MODIFICATION OF DEED OF TRUST
(Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF WASHINGTON

COUNTY OF SKAGIT

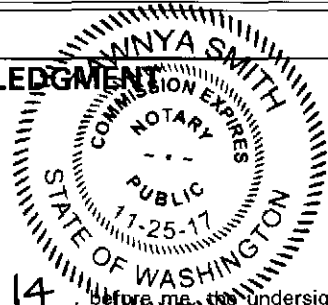
On this 13th day of NOVEMBER, 20 14, before me, the undersigned Notary Public, personally appeared David L. Needham, Member of Grandy Creek Holdings LLC, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Tawnya Smith

Notary Public in and for the State of WA

Residing at MARYSVILLE

My commission expires 11-25-17



LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF WASHINGTON

COUNTY OF SKAGIT

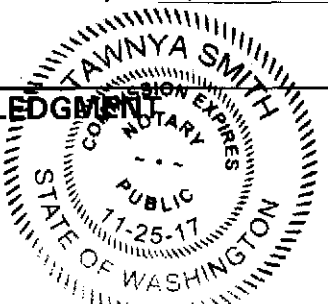
On this 13th day of NOVEMBER, 20 14, before me, the undersigned Notary Public, personally appeared Deborah L. Needham, Member of Grandy Creek Holdings LLC, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Tawnya Smith

Notary Public in and for the State of WA

Residing at MARYSVILLE

My commission expires 11-25-17



LENDER ACKNOWLEDGMENT

STATE OF WASHINGTON

COUNTY OF SKAGIT

On this 13th day of NOVEMBER, 20 14, before me, the undersigned Notary Public, personally appeared JEREMY McCULLOUGH and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for BUSINESS BANK that acknowledged the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of BUSINESS BANK, duly authorized by BUSINESS BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of BUSINESS BANK.

By Tawnya Smith

Notary Public in and for the State of WA

Residing at MARYSVILLE

My commission expires 11-25-17

