RECORDING REQUESTED BY; REJECTIONS TO BE RETURNED TO: U.S. Bank, Commercial Loan Servicing F.O. Box 5308 Portland, OR 97228



Skagit County Auditor

\$87.00

11/3/2014 Page

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211:49AM

When Recorded, Mail To: MERCY PROPERTIES WASHINGTON III LLC 1999 BROADWAY SUITE 1000 DENVER CO 80202

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

Prepared by: Sokhom Chhing File # 55-774331-216 Ctr # 1550922

APN: 4064-000-012-0001

WHEREAS, Chicago Title Insurance Company, is trustee under that certain Deed of Trust, Assignment of Rents and Leases and Security Agreement (Fixture Filing) ("Trust Deed"), executed and delivered by MERCY PROPERTIES WASHINGTON III LLC whose address is 1999 BROADWAY SUITE 1000, DENVER CO 80202, as grantor, dated as of September 1, 2003, recorded on September 17, 2003 as No. 200309170173, Book n/a, Page n/a, in the Mortgage Records of Skagit County, Washington, conveying real property situated in said county and state, and

LEGAL DESCRIPTION: Lot 1, CONCRETE SHORT PLAT NO. SP#CON-89-01, approved June 14, 1989 and recorded on December 1, 1989, in Volume 8 of Short Plats, page 192, under Auditors's File No. 8912010018, records of Skagit County, Washington, being a portion of Lots 12, PLAT OF SUNRISE ADDITION, in Volume 4 of Plats, page 44, records of Skagit County, Washington.

Situate of Skagit County, Washington.

LAND TITLE OF SKAGIT COUNTY

WHEREAS, U.S. Bank National Association whose address is 800 Nicollett Mall, Minneapolis, MN 55402 (the "Beneficiary") is the present Beneficiary under said Trust Deed, and

WHEREAS, the Beneficiary desires to substitute a new Trustee under said Trust Deed in the place and stead of said original Trustee thereunder, in the manner in said Trust Deed provided.

NOW, THEREFORE, the Beneficiary hereby substitutes U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION, whose address is 800 Nicollett Mall, Minheapolis, MN 55402 ("New Trustee") as Trustee under said Trust Deed.

New Trustee, as Trustee under the Trust Deed, having received from the Beneficiary under the Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the Property by virtue of said Trust Deed.

[Remainder of page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, the undersigned trustee has executed this Substitution of Trustee and Deed of Reconveyance as of December 16, 2013.

BENEFICIÁRY:

NEW TRUSTEE:

U.S. BANK NATIONAL ASSOCIATION

U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION

Michael Nuzbrak , Assistant Commercial Officer

Michael Nuzbrak Assistant Commercial Officer

State of OREGON

County of Multnomah

This instrument was acknowledged before me on 16th day of December, 2013 by Michael Nuzbrak as Assistant Commercial Officer of U.S. Bank National Association.

Notary Public for the State of Oregon

OFFICIAL SEAL

MARSHA L. HEATH

NOTARY PUBLIC-OREGON

COMMISSION NO. 456341

MY COMMISSION EXPIRES MARCH 06, 2015

State of OREGON

County of Multnomah

This instrument was acknowledged before me on 16th day of December, 2013 by Michael Nuzbrak as Assistant Commercial Officer of U.S. Bank Trust Company, National Association

Notary Public for the State of Oregon

OFFICIAL SEAL
MARSHA L. HEATH
NOTARY PUBLIC-OREGON
COMMISSION NO. 456341
MY COMMISSION EXPIRES MARCH 05, 2015

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