Return Address:					
Vand-Title					
Anacortes					
	201410270113 \$154.0				
	Skagit County Auditor \$154.0 10/27/2014 Page 1 of 11 12:00Pl				
Document Title:  Lease Modification and Assignment	nt				
Reference Number (if applicable);	LAND TITLE OF SKAGIT COUNTY				
	150448-0A2				
201102020037 Grantor(s):	[_] additional grantor names on page				
1) Bureau of Indian Affairs					
2) Kenneth B. Hansen					
Susan L. Hansen					
<u>Grantee(s):</u>	[_] additional grantor names on page				
]) _Julie A. Lennartz-Reppen					
2)					
Abbreviated Legal Description:	[_] full legal on page(5)				
Lot 33, Cobahud Waterfront GL 4, 34-34-2	Trs. ptn				
Assessor Parcel /Tax ID Number:	[ ] additional parcel numbers on page .				

P129615

Annual Rent: \$7,500.00 + \$10.00 Tideland AOS/Performance Bond: \$7,500.00

# UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF INDIAN AFFAIRS

#### LEASE MODIFICATION AND ASSIGNMENT

Allotment: 122 39 Cobahad Waterfront Tracts Lease Number: 122 2086940555 HS

It is hereby agreed by and between <u>Kenneth B. Hansen and Susan L. Hansen</u>, Lessee(s), and the Cobahud Waterfront Landowners, Allotment No. 122 39, Swinomish Indian Reservation, Lessors, that Lease Number 122 2086940555 HS covering Lot 33, of the Cobahud Waterfront Tracts, within Govt. Lot 4, Section 34, Township 34 North, Range 2 East, Willamette Meridian, Skagit County, Washington be modified for the following reasons:

To revise how and when the subject lease is adjusted.

To assign the lease to the name of Julie A. Lennartz-Reppen, of 15950 Snee-Oosh Road, La Conner, WA 98257 an unmarried woman as her separate property.

The lease is modified as follows:

- A. Lessors and Lessees acknowledge that Lessees agree to the following payment schedule:
  - 1. The lease is now paid to the date of June 30, 2015.
  - 2. Beginning June 1, 2015, the annual rental amount will be adjusted according to Provision 7.1 set out below. For the year 2015 and forward, the annual rent and tideland fee will be due on June 1<sup>st</sup> of each year.
- 7.1 Rental Adjustment. Rent shall be adjusted every fourth year starting on June 1, 2015, for the remaining term of this lease. Except for years 2023 and 2035, rent will be adjusted by increasing or decreasing the most recent annual rent by a percentage calculated as follows:
  - a. The percentage change will be the median average percentage change over four years in the land portion of assessed value of the 253 waterfront and water view properties identified in the attached chart. The percentage change will be the difference between (i) the assessed land values for the 253 properties as of the most recent year in which the annual rent was set and (ii) the assessed land values for the 253 properties as of the year in which the adjustment is effective. For example, the adjustment effective on June 1, 2015, and will be based on the



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Annual Rent: \$7,500.00 + \$10.00 Tideland AQS/Performance Bond: \$7,500.00

median percentage change in the assessed land values between the Tax years 2011 and 2015.

Skagit County's assessed Land Market values will be used to determine the percentage change in this process. Currently, the number of parcels used to calculate that percentage change is 253. Because of the potential changes to a parcel's status, the precise number of parcels used to determine the percentage change may vary slightly from year to year. If any of these parcels on the attached chart changes its use from residential it will be deleted from the chart. If any parcel is subdivided, it will be deleted from the chart for the next adjustment, but the newly created parcels will again be included on the chart as soon as Skagit County tax assessments based upon two successive physical inspections of each parcel are known.

<u>7.2</u> Rental Adjustment. For the years 2023 and 2035, the Bureau of Indian Affairs will adjust the rent using an appraisal to determine fair annual rent of the leased lot. The appraiser shall follow the Uniform Standards of Professional Appraisal Practice (USPAP).

An Assignment of Savings or Surety Bond to cover the amount equal to one year of rent (\$7,500.00) is also required. An additional option to the Assignment of Savings or Performance Bond is to acquire a CD (Cash Deposit) with a financial institution in your name and the name of the Bureau of Indian Affairs. This CD will have the same release requirements as the Assignment of Savings which must equal one year rental amount of \$7,500.

This modification does not change any terms, conditions, or stipulations, except as specifically set forth herein.

Seller:

Kenneth B. Hansen 4148 Gardenspot Road Loon Lake, WA 99148

Susan L. Hansen 4148 Gardenspot Road

Loon Lake, WA 99148

Lessee(s):

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

OCT 27 2014

Amount Paid \$ 5\ Skagit Co. Treasurer Deputy

m

Julie A. Lennartz-Reppen 15930 Snee-Oosh Raod La Conner, WA 98257 Annual Rent: \$7,500.00 + \$10.00 Tideland AOS/Performance Bond: \$7,500.00

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This modification does not change any terms, conditions, or stipulations, except as specifically set forth herein.

Seller:

X

Kenneth B. Hansen
4148 Gardenspot Road
Loon Lake, WA 99148

Susan L. Hansen
4148 Gardenspot Road
Loon Lake, WA 99148

Lessee(s):

Julie A. Lennartz-Reppen 15950 Snee-Oosh Raod La Conner, WA 98257 201410270113

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> \$154.00 11.12:Q0PM Annual Rent: \$7,500.00 + \$10.00 Tideland AOS/Ferformance Bond: \$7,500.00

## Allotment 122 39 Cobahud Waterfront -Trust Signatories:

Anthony Damien, for himself and Shaun M. Damien, Walter Damien, Bertha W. Dan Jr., Ernestine (Bobb) Helbrick and Alma Damien 4247 Morning Giory Road Colorado Springs, CO 80920 (719) 282-0103 Ownership Represented 0.0962962962

Helen Lewis, for herself and
Brent Bob, Adrianne Terece Scates Hunter,
Juliette D Scates, Tina Lawrence, Sandra
Washington, Roni P Scates, Steven LaPointe
Lawney C. LaPointe and Frances E. Bob
2085 Lummi Shore Road
Bellingham, Washington 98226
(360)758-2255
Ownership represented: 0.1486111112

John Stephens, POA for Ethel Marie Barber 17337 Reservation Road La Conner, Washington 98257 (360) 466-7216 Ownership represented: 0.1444444444

Jennie A. Nguyen, for herself and Ivan C. Willup Jr., Ivan C. Willup Sr., Patrick T. Willup, and Brenda S. Bobb 1811 N 35<sup>th</sup> Street Mount Vernon, Washington 98273 (360) 202-2557 Ownership represented: 0.0604166663

201410270113

Skagit County Auditor 10/27/2014 Page

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\$154.00 11 12:00PM

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201410270113 201410270113

Skagit County Auditor 10/27/2014 Page \$154:00 6 of 11 12:00PM Annual Rent: \$7,500.00 + \$10.00 Tideland AOS/Performance Bond: \$7,500.00

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Washington, Roni P Scates, Steven LaPointe
Lawney C. LaPointe and Frances E. Bob
2085 Lummi Shore Road
Bellingham, Washington 98226
(360)758-2255
Ownership represented: 0.1486111112

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(360) 466-7216

Ownership represented: 0.144444444

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201410270113

Skagit County Auditor 10/27/2014 Page

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Annual Rent: \$7,500.00 + \$10.00 Tideland AOS/Performance Bond: \$7,500.00

Acting Superintendent

Estate of Dean Perry Dan, Joseph T. Sias

and Delores J. Harry Bureau of Indian Affairs Puget Sound Agency

2707 Colby Avenue Suite 1101

Everett, Washington 98201

(425) 258-2651, ext. 231

Per 25 CFR 162.601

Ownership represented: 0.1337191358

Total Percentage: 0.5834876539

The modification and assignment is hereby approved and declared to be made in accordance with the law and the rules and regulations prescribed by the Secretary of the Interior thereunder, and now in force.

Approved pursuant to 209 DM 8, 230 DM 1, 3 IAM 4, 4A and 25 CFR Part 162 Subpart C Residential Leases.

10/27/2014

Acting Superintendent Puget Sound Agency

Skagit County Auditor 10/27/2014 Page

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State of Washington	}}
County of Spekene	
signed this instrument and acknowledge it to b	oc hig/her/their free and voluntary and for the
uses and purposes mentioned in this instrumer	nt.
Dated: 10-11-14	- Josepho RFACL
	Notary Public in and for the State of Washington
Notary Bublic State of Washington	Residing at: Symbolic County
JAYDEE R LAURITZEN	My appointment expires: CH-C9-/-
MY COMMISSION EXPERES April 9, 2016	
>/	
×	

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State-of.	Washington		}					
County of	Skagit							
the person(s signed this in uses and pur	I know or have satisfa ) who appeared before astrument and acknow poses mentioned in thi	me, and said ledge it to be	person(s) ackno his(her)their	wledged that	oen oluntary ac	he(she)they t for the		
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Thuman the state of the state o	PUBLIC OF WASHING		My appointmen	)	10/2013			
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Skagit County Auditor 10/27/2014 Page

\$154.00 10 of 11 12:00PM Schedule "A-1" 150448-OAE

DESCRIPTION:

A leasehold interest in the following described property:

Tract 33 of the unrecorded plat of "COBAHUD WATERFRONT TRACTS SWINOMISH RESERVATION, SKAGIT COUNTY, WASHINGTON", and any revisions thereto, as filed with the United States Department of the Interior Bureau of Indian Affairs, Western Washington Indian Agency, Everett, Washington; being a portion of Government Lot 4 in Section 34, Township 34 North, Range 2 East, W.M.

Situate in the County of Skagit, State of Washington.

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