

Skagit County Auditor

\$75.00

9/8/2014 Page

1 of

4 11:42AM

WHEN RECORDED, RETURN TO: FIRST AMERICAN TITLE INSURANCE CO. . 1100 SUPERIOR AVENUE, SUITE 200 CLEVELAND, OHIO, 44114 NATIONAL RECORDING

Please print or type information WASHINGTON STATE RECORDER'S Cover Sheet (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)

1. SUBORDINATION AGREEMENT

SOBORDIVATION ROBERTS
Reference Number(s) of Documents assigned or released:
Additional reference #'s on page of document 200706310175 7 Grantor(s) (Last name, first name, initials) 1. U.S. BANK, N.A. 201409080038
Grantor(s) (Last name, first name, initials)
1. U.S. BANK, N.A. 201409080020
2. Timothy + Tamara Ogdon Additional names on page of document
Grantee(s) (Last name first, then first name and initials) 1. CARRINGTON MORTGAGE SERVICES, LLC.
Additional names on page of document.
Legal description (abbreviated: i.e. lot, block, plat or section, township, range)
LOT 2 HOMESTEAD PLACE AU'S 200412010051
Additional legal is on page of document.
Assessor's Property Tax Parcel/Account Number Assessor Tax # not yet assigned P122246
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.
I am requesting an emergency nonstandard recording for an additional fee as provided in RCW
36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document. Signature of Requesting Party

RECORDING REQUESTED BY

U.S. Bank Home Mortgage

WHEN RECORDED MAIL TO:

(800) 824-6902

U.S. Bank Home Mortgage P.O. Box 6060 Newport Beach, CA 92658-6060

Attn: Gova Gallegos / X Special Servicing Dept, Suite 500 Mail Code: LM-CA-DI6V

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

LOAN NO. 8250194256 ESCROW/ORDER/FILE NO. 48888559LA

This Agreement is made and entered into August 18, 2014, between U.S. BANK NATIONAL ASSOCIATION, N.D. ("V.S. Bank") and Carrington Services, LLC, ("Party of the second part"), WITNESSETH:

WHEREAS, U.S. Bank now holds the following mortgage loan and bond or note secured by the mortgage deed or deed of trust dated May 22, 2007 and recorded May 31, 2007, made by Timothy Ogdon and Tamara Ogdon, Husband and Wife to U.S. Bank, recorded as Instrument No. 200705310175, in Book or Liber, Page(s), in the public records of Skagit County, Washington covering the premises described in the legal description attached hereto or a part thereof, and

WHEREAS, the present owner of the premises described in the attached legal description is about to execute and deliver to Carrington Mortgage Services, LLC a Mortgage/Loan Modification Agreement in the principal sum amount no greater than \$219,321.00 dollars and interest, covering premises located at \$150 Homestead Drive, **Burlington, WA 98233** and more fully described as follows:

See attached legal description

WHEREAS, said Carrington Mortgage Services, LLC, has refused to accept said Mortgage/Loan Modification Agreement unless said mortgage held by U.S. Bank be subordinated as agreed below,

NOW THEREFORE, in consideration of mutual promises set forth herein, and other good and valuable consideration, to induce Carrington Mortgage Services, LLC, to accept

Page 1 of

Skagit County Auditor

\$75.00 411:42AM

LØAN NO. 8250194256 ESCROW/ORDER/FILE NO. 48888559LA

Mortgage/Loan Modification Agreement, U.S. Bank hereby agrees that said mortgage held by said U.S. Bank shall be and shall continue to be subject and subordinate in lien to the lien of said Mortgage/Loan Modification Agreement in the principal sum amount no greater than \$219,321.00 dollars and interest about to be delivered to Carrington Mortgage Services, LLC, and to any extensions, renewals and modifications thereof.

This agreement may not be changed or terminated orally. This agreement shall bind U.S. Bank and Carrington Mortgage Services, LLC their respective heirs, personal representatives, successors and assigns.

U.S. Bank National Association

BY:

Janet Peterson

TITLE:

First Vice President

STATE OF CALIFORNIA COUNTY OF ORANGE

On August 18,2014, before me, Wegan Father Parker, a Notary Public in and for said county, personally appeared Janet Peterson, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

MEGAN KATHLEEN PARKER CO.
COMM. # 2028987
NOTARY PUBLIC - CALIFORNIA
ORANGE COUNTY
My Comm. Expires June 14, 2017

Notary Public: Megan Kathleen Parker

Notary ID: 2028987

My commission expires: 06/14/17

State at Large, California

Preparer's Signature: 4

201409080039

Skagit County Auditor 9/8/2014 Page

\$75.00

3 of

4 11:42AM

Exhibit "A"

Real property in the City of **BURLINGTON**, County of **SKAGIT**, State of **Washington**, described as follows:

LOT 2, HOMESTEAD PLACE, ACCORDING TO THE PLAT THEREOF, RECORDED DECEMBER 1, 2004, UNDER AUDITOR'S FILE NO. 200412010051, RECORDS OF SKAGIT COUNTY, WASHINGTON.

FOR INFORMATION ONLY: LOT 2 HOMESTEAD PLACE AU'S 200412010051

Commonly known as: 1150 HOMESTEAD DR, BURLINGTON, WA 98233

APN #: P122246

FIRST AMERICAN ELS SUBORDINATION AGREEMENT

AND ARRIVATION OF SIRBADI EXERCISED DIVINESSE SARCIA DE LO DE PROFESIO DE SE

WA

201409080039

Skagit County Auditor 9/8/2014 Page

4 of

4 11:42AM

\$75.00