

**AFTER RECORDING MAIL TO:**

**Company Name:** RUTH RUHL, P.C.  
**Contact Name:** Recording Department  
**Address:** 12700 Park Central Drive, Suite 850  
**City/State:** Dallas, Texas 75251



201406250009

Skagit County Auditor \$80.00  
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**LOAN #:** 9288572

**DOCUMENT TITLE:** LOAN MODIFICATION AGREEMENT

**REFERENCE NUMBERS OF RELATED DOCUMENTS:**

**Book/Liber:** N/A

**Page:** N/A

**Instrument No.:** 200908280070

**BETWEEN**

**GRANTOR(S):**

1. Sara Pritchard
2. Fred Pritchard, signing solely to acknowledge this Agreement, but not to incur any personal liability for the
- 3.
- 4.

**AND**

**GRANTEE(S):**

1. Mortgage Electronic Registration Systems, Inc.
2. Embrace Home Loans, Inc. by LoanCare, a division of FNF Servicing Inc., NKA LoanCare LLC, as agent under limited POA

**Abbreviated Legal Description as follows:** (i.e. lot/block/plat or section/township/range/quarter/quarter)

LOT 2, COUNTY OF SKAGIT, WASHINGTON

**Assessor's Property Tax Parcel/Account Number(s):** P42747

**NOTE: The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.**

**After Recording Return To:**  
RUTH RUHL, P.C.  
Attn: Recording Department  
12700 Park Central Drive, Suite 850  
Dallas, Texas 75251

**Prepared By:**  
RUTH RUHL, P.C. and  
Co-Counsel, Routh Crabtree Olsen, PS

[Space Above This Line For Recording Data]

Loan No.: 9288572

MERS No.: 1000497 0001145416 8

MERS Phone: 1-888-679-6377

FHA Case No.: 561-9051286-703

## LOAN MODIFICATION AGREEMENT (Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 6th day of May, 2014, between Sara Pritchard and Fred Pritchard, husband and wife

and Embrace Home Loans, Inc. by LoanCare, a division of FNF Servicing Inc., NKA LoanCare LLC, as agent under limited POA

and Mortgage Electronic Registration Systems, Inc. ("Borrower"), ("Lender"), ("Mortgagee"), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") and Timely Payment Rewards Rider, if any, dated April 20th, 2009, granted or assigned to Mortgage Electronic Registration Systems, Inc. as mortgagee of record (solely as nominee for Lender and Lender's successors and assigns), P.O. Box 2026, Flint, Michigan 48501-2026 and recorded on April 30th, 2009, in Book/Liber N/A, Page N/A, Instrument No. 200908280070, Official Records of Skagit County, Washington, and (2) the Note, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in said Security Instrument and defined therein as the "Property," located at 39568 Cape Horn Rd., Concrete, Washington 98237



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the real property described being set forth as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of June 1st, 2014, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 177,637.83, consisting of the unpaid amount(s) loaned to Borrower by Lender plus any interest and other amounts capitalized.

2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 4.750%, from May 1st, 2014. Borrower promises to make monthly payments of principal and interest of U.S. \$ 926.64, beginning on the 1st day of June, 2014, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. The yearly rate of 4.750% will remain in effect until principal and interest are paid in full. If on May 1st, 2044, (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.

3. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower.

4. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the specified date in paragraph No. 1 above:

(a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note, including, where applicable, the Timely Payment Rewards rate reduction, as described in paragraph 1 of the Timely Payment Rewards Addendum to Note and paragraph A.1. of the Timely Payment Rewards Rider. By executing this Agreement, Borrower waives any Timely Payment Rewards rate reduction to which Borrower may have otherwise been entitled; and

(b) all terms and provisions of any adjustable rate rider, or Timely Payment Rewards Rider, where applicable, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.



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5. Borrower understands and agrees that:

(a) All the rights and remedies, stipulations, and conditions contained in the Security Instrument relating to default in the making of payments under the Security Instrument shall also apply to default in the making of the modified payments hereunder.

(b) All covenants, agreements, stipulations, and conditions in the Note and Security Instrument shall be and remain in full force and effect, except as herein modified, and none of the Borrower's obligations or liabilities under the Note and Security Instrument shall be diminished or released by any provisions hereof, nor shall this Agreement in any way impair, diminish, or affect any of Lender's rights under or remedies on the Note and Security Instrument, whether such rights or remedies arise thereunder or by operation of law. Also, all rights of recourse to which Lender is presently entitled against any property or any other persons in any way obligated for, or liable on, the Note and Security Instrument are expressly reserved by Lender.

(c) Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument.

(d) All costs and expenses incurred by Lender in connection with this Agreement, including recording fees, title examination, and attorney's fees, shall be paid by the Borrower and shall be secured by the Security Instrument, unless stipulated otherwise by Lender.

(e) Borrower agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of the Borrower.

(f) "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as nominee for Lender and Lender's successors and assigns. **MERS is the Mortgage/Beneficiary of record under the Security Instrument and this Agreement.** MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS.

6. If applicable, by this paragraph, Lender is notifying Borrower that any prior waiver by Lender of Borrower's obligations to pay to Lender Funds for any or all Escrow Items is hereby revoked, and Borrower has been advised of the amount needed to fully fund the Escrow Items.

7. Borrower will pay to Lender on the day payments are due under the Loan Documents as amended by this Agreement, until the Loan is paid in full, a sum (the "Funds") to provide for payment of amounts due for: (a) taxes and assessments and other items which can attain priority over the Mortgage as a lien or encumbrance on the Property; (b) leasehold payments or ground rents on the Property, if any; (c) premiums for any and all insurance required by Lender under the Loan Documents; (d) mortgage insurance premiums, if any, or any sums payable to Lender in lieu of the payment of mortgage insurance premiums in accordance with the Loan Documents; and (e) any community association dues, fees, and assessments that Lender requires to be escrowed. These items are called "Escrow Items." Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. Borrower shall pay Lender the Funds for Escrow Items unless Lender waives Borrower's obligation to pay the Funds for any or all Escrow Items. Lender may waive Borrower's obligation to pay to Lender Funds for any or all Escrow Items at any time. Any such waiver may only be in writing. In the event of such waiver, Borrower shall pay directly, when and where payable, the amounts due for any Escrow Items for which payment of Funds has been waived by Lender and, if Lender requires, shall furnish to Lender receipts evidencing such payment within such time period as Lender may require. Borrower's obligation to make such payments and to provide receipts shall for all purposes be deemed to be a covenant and agreement contained in the Loan Documents, as the phrase "covenant and agreement" is used in the Loan Documents. If Borrower is obligated to pay Escrow Items directly, pursuant to a waiver, and Borrower fails to pay the amount due for an Escrow Item, Lender may exercise its rights under the Loan Documents and this Agreement and pay such amount and Borrower shall then be obligated to repay to Lender any such amount. Lender may revoke the waiver as to any or all Escrow Items at any time by a notice given in accordance with the Loan Documents, and, upon such revocation, Borrower shall pay to Lender all Funds, and in such amounts, that are then required under this paragraph.

Lender may, at any time, collect and hold Funds in an amount (a) sufficient to permit Lender to apply the Funds at the time specified under the Real Estate Settlement Procedures Act ("RESPA"), and (b) not to exceed the maximum amount a lender can require under RESPA. Lender shall estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with



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applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is an institution whose deposits are so insured) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items no later than the time specified under RESPA. Lender

shall not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Unless an agreement is made in writing or applicable law requires interest to be paid on the Funds, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender and Borrower can agree in writing, however, that interest shall be paid on the Funds. Lender shall provide Borrower, without charge, an annual accounting of the Funds as required by RESPA.

If there is a surplus of Funds held in escrow, as defined under RESPA, Lender shall account to Borrower for the excess funds in accordance with RESPA. If there is a shortage of Funds held in escrow, as defined under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the shortage in accordance with RESPA, but in no more than 12 monthly payments. If there is a deficiency of Funds held in escrow, as defined under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the deficiency in accordance with RESPA, but in no more than 12 monthly payments.

Upon payment in full of all sums secured by the Loan Documents, Lender shall promptly refund Borrower any Funds held by Lender.

May 15, 2014

Date

Sara Pritchard

(Seal)

Sara Pritchard

-Borrower

May 15, 2014

Date

Fred Pritchard

(Seal)

Fred Pritchard, signing solely to acknowledge this Agreement, but not to incur any personal liability for the debt

(Seal)

Date

-Borrower

Date

(Seal)  
-Borrower



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**BORROWER ACKNOWLEDGMENT**

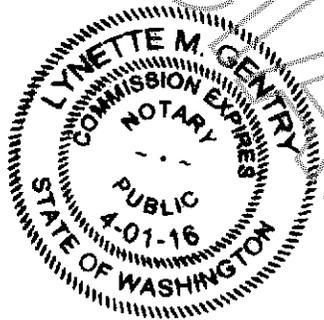
State of Washington §  
§ ss.:  
County of Skagit §

I certify that I know or have satisfactory evidence that Sara Pritchard and Fred Pritchard

[name of person] is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: May 15, 2014

(Seal)



Lynette M Gentry  
(Signature)

Printed/Typed Name: Lynette M Gentry

Notary  
(Title of Office)

Concrete, WA  
(Place of Residence of Notary Public)

My Commission Expires: 4-1-16



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5/22/14

-Date

Embrace Home Loans, Inc. by LoanCare, a  
division of FNF Servicing Inc., NKA -Lender  
LoanCare LLC, as agent under limited POA

By: *[Signature]*

Printed/Typed Name: PATRICK WHITE

Its: Asst Secretary

**LENDER ACKNOWLEDGMENT**

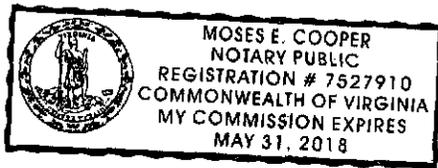
State of Virginia §  
§  
§ ss.:  
County of Virginia Beach City §

On this 22 day of May, 2014, before me personally  
appeared PATRICK WHITE Asst Secretary to me known to be the (president, vice-president,  
secretary, treasurer, or other authorized officer or agent, as the case may be) of Embrace Home Loans, Inc. by  
LoanCare, a division of FNF Servicing Inc., NKA LoanCare LLC, as agent under limited POA

said entity,  
that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary  
act and deed of said entity, for the uses and purposes therein mentioned, and on oath stated that he/she was  
authorized to execute said instrument and that the seal affixed is the seal of said entity.

In Witness Whereof I have hereunto set my hand and affixed my official seal the day and year first above  
written.

(Seal)



*[Signature]*  
(Signature)  
Printed/Typed Name: MOSES E. COOPER

Notary Public  
(Title of Office)

VA  
(Place of Residence of Notary Public)  
My Commission Expires: 5/31/18





# EXHIBIT A

## D. LEGAL DESCRIPTION:

The land referred to in this policy is situated in the **STATE OF WASHINGTON, COUNTY OF SKAGIT, CITY OF CONCRETE**, and described as follows:

LOT 2 OF SKAGIT COUNTY SHORT PLAT NO. 95-025, APPROVED DECEMBER 28, 1995, RECORDED DECEMBER 29, 1995 IN VOLUME 12 OF SHORT PLATS, PAGES 62 AND 63, UNDER AUDITOR'S FILE NO. 9512290125, BEING A PORTION OF GOVERNMENT LOT 2 AND THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER AND THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 35 NORTH, RANGE 7 EAST, W.M., AND A PORTION OF GOVERNMENT LOT 3 OF SECTION 22, TOWNSHIP 35, NORTH, RANGE 7 EAST, W.M.,



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