

RETURN ADDRESS:
PEOPLES BANK
Loan Services Department
PO Box 233
LYNDEN, WA 98264



201406160127

Skagit County Auditor
6/16/2014 Page

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\$74.00
3 3:24PM

CHICAGO TITLE

620018819

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 201306190070

Additional on page ____

Grantor(s):

1. CORDATA GREEN, L.L.C.

Grantee(s)

1. PEOPLES BANK

Legal Description: Lots 1-3 AMENDED SAUK MOUNTAIN VIEW ESTATES NORTH PUD PH 3
LOT LINE ADJUSTMENT

Additional on page 2

Assessor's Tax Parcel ID#: 4865-000-004-0000 P123091; 4865-000-003-0000 P123090;
4865-000-002-0000 P123089 AND 4865-000-001-0000 P123088



THIS MODIFICATION OF DEED OF TRUST dated June 13, 2014, is made and executed between CORDATA GREEN, L.L.C., A WASHINGTON LIMITED LIABILITY COMPANY, whose address is 103 N TOWNSHIP ST, SEDRO WOOLLEY, WA 98284-1243 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5038495-215

(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated June 10, 2013 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED JUNE 10, 2013 AND RECORDED JUNE 19, 2013 UNDER AUDITOR'S FILE NO. 201306190070, RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lots 1, 2 and 3, AMENDED SAUK MOUNTAIN ESTATES NORTH, A PLANNED RESIDENTIAL DEVELOPMENT, PHASE 3, LOT LINE ADJUSTMENT, according to the Plat thereof recorded March 7, 2008 under Auditor's File No. 200803070019, records of Skagit County, Washington.

Situated in Skagit County, Washington.

The Real Property or its address is commonly known as LOTS 1-3 SAUK MOUNTAIN VIEW ESTATES, SEDRO WOOLLEY, WA 98284. The Real Property tax identification number is 4865-000-004-0000 P123091; 4865-000-003-0000 P126090; 4865-000-002-0000 P123089 AND 4865-000-001-0000 P123088.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED JUNE 13, 2014 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT

INCREASE THE CREDIT LIMIT AMOUNT FROM \$600,000.00 TO \$1,000,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

CONSTRUCTION LOAN PROVISION. NOTWITHSTANDING THE STATEMENT HEREIN THAT THIS DEED OF TRUST SECURES ANY OF THE RELATED DOCUMENTS REFERRED TO IN THE CONSTRUCTION LOAN AGREEMENT, OR ANY OTHER PROVISION HEREIN, THIS DEED OF TRUST DOES NOT SECURE THE HAZARDOUS SUBSTANCES CERTIFICATE AND INDEMNITY EXECUTED BY GRANTOR.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 13, 2014.

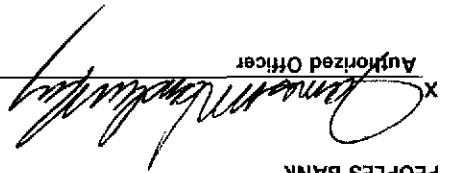
GRANTOR:

By: ROBERT JANICKI, Member of CORDATA GREEN, L.L.C.
CORDATA GREEN, L.L.C.

LENDER:

PEOPLES BANK

Authorized Officer





Skagit County Auditor

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MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5038495-215

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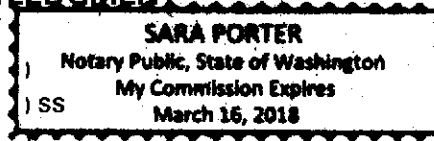
CORPORATE ACKNOWLEDGMENT

STATE OF

Washington

COUNTY OF

Skagit



On this 13 day of June, 20 14, before me, the undersigned Notary Public, personally appeared **ROBERT JANICKI, Member of CORDATA GREEN, L.L.C.**, and personally known to me or proved to me on the basis of satisfactory evidence to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By

Sara Porter

Residing at

Bellingham WA

Notary Public in and for the State of

WA

My commission expires

March 16, 2018

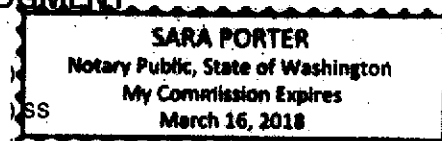
LENDER ACKNOWLEDGMENT

STATE OF

Washington

COUNTY OF

Skagit



On this 13 day of June, 20 14, before me, the undersigned Notary Public, personally appeared Jim Vandymen and personally known to me or proved to me on the basis of satisfactory evidence to be the Senior Vice President, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By

Sara Porter

Residing at

Bellingham WA

Notary Public in and for the State of

WA

My commission expires

March 16, 2018

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Skagit County Auditor
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