

RETURN ADDRESS:
PEOPLES BANK
Loan Services Department
PO Box 233
LYNDEN, WA 98264



201406030034

Skagit County Auditor
6/3/2014 Page

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\$74.00

3 11:43AM

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 201404170030

Grantor(s):

1. BROWN, DAVID H
2. NAUGHTON, YVONNE

Grantee(s)

1. PEOPLES BANK

Legal Description: LOT 5, SHORE VIEW ESTATES

Assessor's Tax Parcel ID#: 4975-000-005-0000

P128199

LAND TITLE OF SKAGIT COUNTY

148395-0Aε



THIS MODIFICATION OF DEED OF TRUST dated June 2, 2014, is made and executed between DAVID H. BROWN and YVONNE NAUGHTON, HUSBAND AND WIFE, whose address is 16901 SNEE-OOSH ROAD, LA CONNER, WA 98257 ("Grantor") and PEOPLES BANK, whose address is ANACORTES OFFICE, 911 11th STREET, ANACORTES, WA 98221 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

Loan No: 5723169-1

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated April 9, 2014 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED APRIL 09, 2014 AND RECORDED APRIL 17, 2014 UNDER AUDITOR'S FILE NO. 201404170030 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOT 5, "SHORE VIEW ESTATES," AS PER PLAT RECORDED ON DECEMBER 29, 2008, UNDER AUDITOR'S FILE NO. 200812280093, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Real Property or its address is commonly known as 16901 SNEE-OOSH ROAD, LA CONNER, WA 98257. The Real Property tax identification number is 4975-000-005-0000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "PEOPLES EQUITYONE NOTE" MEANS THE CREDIT LIMIT NOTE DATED JUNE 02, 2014 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT. INCREASE THE CREDIT LIMIT AMOUNT FROM \$76,000.00 TO \$100,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 2, 2014.

GRANTOR:

DAVID H BROWN

YVONNE NAUGHTON

LENDER:

PEOPLES BANK

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WA

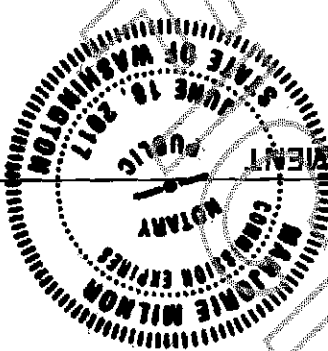
COUNTY OF SKAGIT

On this day before me, the undersigned Notary Public, personally appeared DAVID H BROWN and YVONNE NAUGHTON, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2 day of June 2014

By Myra Blythe
Notary Public in and for the State of WA

My commission expires 6/18/17
Residing at Thurston
Skagit County Auditor



MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5723169-1

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LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 20_____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____



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