

Recorded at Request of:
Jack R. Wallace
P.O. Box 372
Burlington, WA 98233



201405280044
Skagit County Auditor \$74.00
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MEMORANDUM OF FARM LEASE

Grantor/Landlord: **STEVEN N. YATES**, a single man
Grantee/Tenant: **G & D WALLACE, INC.**, a Washington Corp
Abbreviated Legal: **27.4100 ac) OPEN SPACE #63 #776629 1974-
trf#807009 DT 25 DK 25 SW1/4 SE1/4 LY S OF
SAMISH RIV LESS TR & RD & EASE TO STATE LESS
RT 4-005-02**
Additional legal: Exhibit A
Tax Parcel Number(s): **P34327**

THIS MEMORANDUM OF LEASE is made and effective April 1, 2014, between **STEVEN N. YATES**, a single man ("Lessor"), and **G & D WALLACE, INC.**, a Washington corporation ("Lessee").

1. Purpose: The parties execute this Memorandum of Lease Agreement for recording purposes only.
2. Incorporation by Reference: The parties incorporate herein by reference that certain Lease Agreement of even date herewith.
3. Term of Lease: The term of this lease shall commence on April 1, 2014, and expire on March 31, 2020; said lease shall then (after the expiration of the initial term) be automatically renewed for successive terms of three (3) years until terminated by either party.

4. Description: See Exhibit "A" attached hereto and incorporated herein by reference.

IN WITNESS WHEREOF, the parties have hereunto affixed their signatures this _____ day of April, 2014.

Steven N. Yates
Steven N. Yates, Lessor

G & D WALLACE, INC., Lessee

By: Jack R. Wallace
Jack R. Wallace, Secretary

STATE OF WASHINGTON)
COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that STEVEN N. YATES is the person who appeared before me and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

DATED: April 20, 2014.

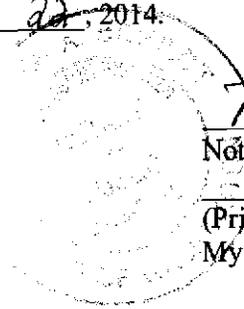


Barbara A. Schildt
NOTARY PUBLIC
BARBARA A. SCHILDT
(Print or Type Name of Notary)
My Appointment Expires 2-19-16

STATE OF WASHINGTON)
COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that JACK R. WALLACE is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the Secretary of G & D WALLACE, INC., a Washington Corporation, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: April 22, 2014.



Barbara A. Schildt
Notary Public
BARBARA A. SCHILDT
(Print or Type Name of Notary)
My Appointment Expires: 2-19-16

Farm Lease - 2
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EXHIBIT 'A'

Parcel #34327 approximately 22 farmable acres

The Southwest 1/4 of the Southeast 1/4 of Section 14, Township 35 North, Range 3 East, W.M., EXCEPT the West 4 rods thereof;

AND EXCEPT that portion thereof conveyed to Skagit County by Deed dated April 30, 1936 and recorded March 14, 1938 under Auditor's File No. 300044, records of Skagit County, Washington;

ALSO EXCEPT that portion lying North of the Samish River;

AND ALSO EXCEPT the following described property;

Beginning at the Southeast corner of said subdivision; thence North 89 degrees 20'25" West along the South line of said subdivision, a distance of 180.20 feet; thence North 02 degrees 57'08" West parallel with the East line of said subdivision, a distance of 235.00 feet; thence North 71 degrees 17'14" East a distance of 103.91 feet to a point on the East line of said subdivision; thence South 02 degrees 57'08" East along the East line of said subdivision a distance of 269.54 feet to the point of beginning.

Situate in Skagit County, Washington



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\$74.00

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