

When Recorded Return To:

**ENTERPRISE COMMUNITY
LOAN FUND, INC.**

70 Corporate Center
11000 Broken Land Parkway, Suite 700
Columbia, MD 21044
Attn: Sandra Maney, Legal Dept.
Loan #13L0047-02



201405230062

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LAND TITLE OF SKAGIT COUNTY

146824 S

UCC FINANCING STATEMENT
(Evergreen)

Grantors:

Villa Kathleen Redevelopment LLLP

Grantees:

Enterprise Community Loan Fund, Inc.

Abbreviated Legal:

Ptn Lot 12, Sunrise Add, aka Lot 1, SP# CON-89-01,
(Full Legal Descriptions on Exhibit A)

Tax Parcel No(s):

4064-000-012-0001 (P70890)

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Enterprise Community Partners, Inc. 70 Corporate Center 11000 Broken Land Parkway, Suite 700 Columbia, MD 21044 Attention: Sandra Maney, 13L0047-02

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Villa Kathleen Redevelopment LLP				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 2505 Third Avenue, Suite 204		CITY Seattle	STATE WA	POSTAL CODE 98121
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME ENTERPRISE COMMUNITY LOAN FUND, INC.				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 11000 Broken Land Parkway, Suite 700		CITY Columbia	STATE MD	POSTAL CODE 21044
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

THAT COLLATERAL DESCRIBED MORE FULLY IN SCHEDULE 1, ATTACHED HERETO AND MADE A PART HEREOF.

SEE LEGAL DESCRIPTION ON EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.



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5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	
6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor	

8. OPTIONAL FILER REFERENCE DATA:

File among the records of the Skagit County Recorder's Office. #13L0047-02

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME

OR **Villa Kathleen Redevelopment LLLP**

9b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR 11b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

11c. MAILING ADDRESS

CITY

STATE POSTAL CODE

COUNTRY

11d. SEE INSTRUCTIONS

ADD'L INFO RE
ORGANIZATION
DEBTOR

11e. TYPE OF ORGANIZATION

11f. JURISDICTION OF ORGANIZATION

11g. ORGANIZATIONAL ID #, if any

☐ NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR 12b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

12c. MAILING ADDRESS

CITY

STATE POSTAL CODE

COUNTRY

13. This FINANCING STATEMENT covers ☐ timber to be cut or ☐ as-extracted collateral, or is filed as a ☒ fixture filing.

14. Description of real estate:

Evergreen Apartments, located at 7649 S. Rietze Avenue, Concrete, WA 98273.

16. Additional collateral description:

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):



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17. Check only if applicable and check only one box.

Debtor is a ☐ Trust or ☐ Trustee acting with respect to property held in trust or ☐ Decedent's Estate

18. Check only if applicable and check only one box.

☐ Debtor is a TRANSMITTING UTILITY

☐ Filed in connection with a Manufactured-Home Transaction — effective 30 years

☐ Filed in connection with a Public-Finance Transaction — effective 30 years

Schedule 1

All of the right, title and interest of the Debtor in and to the following collateral:

- (a) all structures and/or buildings, and replacements thereof, to be erected or now or hereafter located upon those certain lots, pieces or parcels of land (the "Premises") more particularly described on Exhibit A annexed hereto and made a part hereof, including all plant equipment, apparatus, machinery and fixtures of every kind and nature whatsoever forming part of said structures and/or buildings (collectively, the "Improvements");
- (b) all fixtures, fittings, appliances, apparatus, equipment, machinery and articles of personal property and replacements thereof, other than those owned by lessees, now or at any time hereafter affixed to, attached to, placed upon, or used in any way in connection with the complete and comfortable use, enjoyment, occupancy or operation of the Improvements in, or located on, the Premises (including, but not limited to, all gas and electric ranges, refrigerators, gas and oil burners, automatic stokers, and all sprinkler, plumbing, heating, air conditioning, electric power or lighting, incinerating, vacuum cleaning, ventilating and cooling systems, with each of their respective appurtenant furnaces, boilers, engines, motors, dynamos, radiators, pipes, wiring, and other apparatus, and all lighting fixtures, doors, iceboxes, cupboards, cabinets, partitions, mantels, elevators (if any), electric motors, pumps, shades, storm sashes, screens, shutters and awnings) (collectively, the "Chattels");
- (c) all "general intangibles" (as such quoted term is defined in the Uniform Commercial Code) in any way relating to the Premises and/or the Improvements and in which the Debtor has any interest; all licenses, trade names, good will and books and records relating to the business operated or to be operated on the Premises or any part thereof, and all unearned premiums, accrued, accruing or to accrue under all insurance policies now or hereafter obtained by the Debtor insuring the Premises, and all rights and interest of the Debtor thereunder and all rights, claims and/or causes of action which the Debtor may have now or may have in the future against any party or parties with respect to the Premises, the Chattels and/or the Improvements (collectively, the "Intangibles");
- (d) all rents, royalties, issues, profits, revenue, income and other benefits of the Premises (collectively, the "Rent"), all leases and lettings of the Premises now or hereafter entered into and all right, title and interest of the Debtor thereunder, including, without limitation, cash or securities deposited thereunder to secure performance by the lessees of their obligations thereunder, whether such cash or securities are to be held until the expiration of the terms of such leases or applied to one or more of the expiration of such terms, including, further, the right to receive and collect the Rents thereunder as permitted by any assignment of rents provision contained in any agreement between Debtor and the Secured Party or in any mortgage affecting the Premises granted by the Debtor to the Secured Party;
- (e) all proceeds of the conversion, voluntary or involuntary, of any of the foregoing into cash or liquidated claims, including, without limitation, proceeds of hazard and title insurance and condemnation awards and all rights of the Debtor to refunds of real estate taxes and assessments.



EXHIBIT A
LEGAL DESCRIPTION



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PARCEL "A":

EVERGREEN

Lot 1, Concrete Short Plat No. SP# CON-89-01, approved June 14, 1989 and recorded on December 1, 1989, in Volume 8 of Short Plats, page 192, under Auditor's File No. 8912010018, records of Skagit County, Washington, being a portion of Lot 12, Plat of Sunrise Addition, in Volume 4 of Plats, Page 44, records of Skagit County, Washington.

Situate in the Town of Concrete, County of Skagit, State of Washington.



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