

RETURN ADDRESS:

1ST SECURITY BANK OF
WASHINGTON
Construction Lending
6920 220th St SW
Mountlake Terrace, WA
98043

201403170 Skagit County Auditor

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\$75.00

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## MODIFICATION OF DEED OF TRUST

Reference # (if applicable): Loan #5150555930;

recording #201201310068; recording #201211060070

Grantor(s):

2.

1. Mariner, David M.

2. Mariner, Kathrine R.

Grantee(s)

1. 1ST SECURITY BANK OF WASHINGTON

Legal Description: LOT 15, CANDLE RIDGE, SKAGIT COUNTY, WASHINGTON

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Assessor's Tax Parcel ID#: P104255 and 4610-000-015-0004

THIS MODIFICATION OF DEED OF TRUST dated March 13, 2014, is made and executed between David M. Mariner, as his separate estate, and Kathrine R. Mariner, who appears on Title as Kathryn R. Vlahovich, as her separate estate, whose address is 3603 Broadway Street, Mount Vernon, WA 98274 ("Grantor") and 1ST SECURITY BANK OF WASHINGTON, whose address is Construction Lending, 6920 220th St SW , Mountlake Terrace, WA 98043 ("Lender").

## MODIFICATION OF DEED OF TRUST (Continued)

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**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated January 25, 2012 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded January 31, 2012, under recording number 201201310068, Skagit County, Washington,;

Modification of Deed of Trust recorded November 6, 2012, under recording number 201211060070, Skagit County, Washington.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

LOT 15, PLAT OF CANDLE RIDGE, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 15 OF PLATS, PAGES 110 AND 111, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON,

The Real Property or its address is commonly known as 3603 Broadway Street, Mount Vernon, WA 98274. The Real Property tax identification number is P104255 and 4610-000-015-0004.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Note: The word "Note" means the promissory note dated January 25, 2012, in the original principal amount of \$150,000.00 the "prior note", and the promissory note dated March 13, 2014, in the principal amount of \$500,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

NOTICE OF FINAL AGREEMENT. ORAL AGREEMENTS OF ORAL COMMITMENTS TO LOAN MONEY, EXTEND CREDIT, OR TO FORBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCEABLE UNDER WASHINGTON LAW.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 13, 2014.

**GRANTOR:** 

David M. Mariner

Kathrine R. Mariner

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## MODIFICATION OF DEED OF TRUST (Continued)

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| LENDER:  |  |
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| 1ST SECURITY BANK OF WASHINGTON  |  |
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| COUNTY OF SKULLT   | - 1 - 多青縄 **/ と論しる   |
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| On this day before me, the undersigned Notary Public, personally   |  |
| or proved to me on the basis of satisfactory evidence to be<br>Modification of Deed of Trust, and acknowledged that he or she si   | the individual described m, and two executed the   |
| act and deed, for the uses and purposes therein mentioned,   | Igned the Modification as his or net free and wordinary  |
| 1974   | day of March 2014  |
| Given under my hand and official seal this   | day of   |
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| Bull (DO) has Coll   | Residing at MOUNT WEVINON  |
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| Notary Public in and for the State of ALA  | My commission expires 8 19 14  |
| Notary Public in and for the State of ALA  | My commission expires 8/19/14  |
| Notary Public in and for the State of MA   | My commission expires 8/19/14  |
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| STATE OF Washington  COUNTY OF Skugit  On this day before me, the undersigned Notary Public, personally  | NLEDGMENT  SS  AUS  AUS  Appeared Kathrine R. Maniner, personally known to me  |
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| COUNTY OF STATE OF Washington On this day before me, the undersigned Notary Public, personally or proved to me on the basis of satisfactory evidence to be Modification of Deed of Trust, and acknowledged that he or she si act and deed, for the uses and purposes therein mentioned.  Given under my hand, and official seal this   | Appeared Kathrine R. Maniner, personally known to me the individual described in and who executed the igned the Modification as his or her free and voluntary day of   |
| STATE OF WWW. ST | Appeared Kathrine R. Maniner, personally known to me the individual described in and who executed the igned the Modification as his or her free and voluntary  |
| COUNTY OF STATE OF Washington On this day before me, the undersigned Notary Public, personally or proved to me on the basis of satisfactory evidence to be Modification of Deed of Trust, and acknowledged that he or she si act and deed, for the uses and purposes therein mentioned.  Given under my hand, and official seal this   | Appeared Kathrine R. Maniner, personally known to me the individual described in and who executed the igned the Modification as his or her free and voluntary day of   |
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## MODIFICATION OF DEED OF TRUST (Continued)

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| LENDER ACKNOWLED  | DGMENT  |  |
| STATE OF Washington   |   |  |
|   | ISS SUPPLIES  |  |
| COUNTY OF Showish   | 12. Orange |  |
| On this 13th day of march   | TATE OF SHE   |  |
| On this 13th day of MArch   | , 20 14 , before me, the understand   |  |
| Notary Public, personally appeared Bennie O'Leary and personally satisfactory evidence to be the Senior Vice President, authorized ag |   |  |
| that executed the within and foregoing instrument and acknowledged  | d said instrument to be the free and voluntary act  |  |
| and deed of 1ST SECURITY BANK OF WASHINGTON, duly authorize through its board of directors or otherwise, for the uses and purposes    |   |  |
| she is authorized to execute this said instrument and in fact executed  | d this said instrument on behalf of 1ST SECURITY  |  |
| BANK OF WASHINGTON.   |   |  |
| By Davil B Desiral  | Residing at marysville www.ington   |  |
| Notary Public in and for the State of WA  | My commission expires 12/3/15   |  |
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| LASER PRO Lending, Ver. 14.1.0.009 Copr. Harland Financial Solutions, Inc. 1997, 2014. All Rights Reserved.                           |   |  |
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