When Recorded Mail To:

Skagit County Auditor 3/5/2014 Page

\$14.00 1 10:13AM

Trustee Services, Inc. P.O. Box 2980 Silverdale, WA 98383-2980

SUBSTITUTION OF TRUSTEE

Re-Recorded:

TSI # W331428G

TRUSTEE SERVICES, INC. whose address is P.O. Box 2980, Silverdale, WA 98383 is hereby appointed successor trustee under that certain Deed of Trust described below:

Original Borrower:

ASH VENTURES, L.L.C., A WASHINGTON LIMITED LIABILITY COMPANY

Original Trustee:

LAND TITLE CO. OF SKAGIT COUNTY

Original Beneficiary: PEOPLES BANK

Dated : 11/04/2013

Recorded : 11/08/2013 Auditor's F/#: 201311080015

Auditor's F/#: Book / Reel Page

Filed for record in SKAGIT County, State of WASHINGTON

Dated: 03/03/2014

Book / Reel :

Page

PEOPLES BANK

Daniel W. Ormerod, Acting Agent

State of Washington County of Kitsap

On 03/03/2014, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Daniel W. Ormerod to me known to be the Acting Agent of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he/she is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public State of Washington Gary W. Enriquez Commission Expires 10/27/2017

Notary Public in and for the State of Washington

Residing at Silverdale