

Return Address:

Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117



201401300030

Skagit County Auditor

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4 9:32AM

\$75.00

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)**Document Title(s)** (or transactions contained therein): (all areas applicable to your document must be filled in)
SUBORDINATION AGREEMENT**Reference Number(s) of related Documents:**200712280119
Additional reference #'s on page _____ of document

201401300029

Grantor(s) (Last name, first name, initials)

BANK OF AMERICA

Terry & Kari Nemeth

Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)

MERS INC, AS NOMINEE FOR QUICKEN LOANS INC

Additional names on page _____ of document.

Trustee**Legal description** (abbreviated: i.e. lot, block, plat or section, township, range)

LOTS 9 AND 10 PTN LT 8 BLOCK: BLK 236 MAP OF CITY OF ANACORTES

Additional legal is on page 4 of document**Assessor's Property Tax Parcel/Account Number**
assigned P56354☐ Assessor Tax # not yet

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

USR / 79240394

This instrument was prepared by:
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

After recording return to:
Bank of America Collateral Tracking
4161 Piedmont Parkway
Greensboro, NC 27410
Account #: 6820050457XXXX

Bank of America



**Real Estate Subordination Agreement
(Bank of America to Third Party)**

58647098-2408106
Bank of America, N.A.

(2)

This Real Estate Subordination Agreement ("Agreement") is executed as of 01/06/2014, by Bank of America, N.A. ("Subordinator"), having an address of: 4161 Piedmont Parkway, Greensboro, NC 27410 in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC. AS NOMINEE FOR QUICKEN LOANS INC. ("Junior Lien Holder"),

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 12/13/2007, executed by TERRY S. NEMETH AND KARI L. NEMETH, with a property address of: 2319 13TH ST, ANACORTES, WA 98221

which was recorded on 12/28/2007, in Volume/Book N/A, Page N/A, and Document Number 200712280119, and if applicable, modified on , in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

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Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to TERRY S. NEMETH AND KARI L. NEMETH (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of \$ 200,700.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and *Record concurrently herewith*

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation, any interest or late charges which may accrue thereon, and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

By: Cristie Wiley

Its: Assistant Vice President

01/06/2014

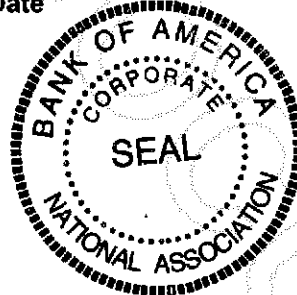
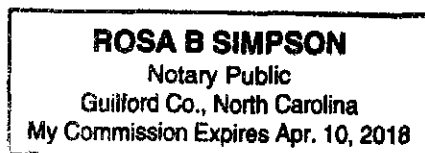
Date

Individual Acknowledgment:

State/Commonwealth/District of North Carolina

County/City of Guilford/Greensboro

On this the Sixth day of January, 2014, before me, Rosa B. Simpson, the undersigned Notary Public, personally appeared Cristie Wiley, who acknowledged him/herself to be the Assistant Vice President of Bank of America, N.A., and that (s)he, as such Assistant Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.



Rosa B Simpson
Signature of Person Taking Acknowledgment
Commission Expiration Date: 04/10/2018

Rosa B. Simpson
(for use in ID, OR, WA)



Title No TI-58647098

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOTS 9, 10 AND THAT PORTION OF LOT 8, BLOCK 236, MAP OF THE CITY OF ANACORTES, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 2 OF PLATS, PAGES 4 THROUGH 7, RECORDS OF SKAGIT COUNTY, WASHINGTON, LYING WEST OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 8 AT A POINT 12 FEET WEST OF THE NORTHEAST CORNER THEREOF;

THENCE SOUTH PARALLEL WITH THE EAST LINE OF LOT 8 FOR 80 FEET;

THENCE WEST PARALLEL WITH THE SOUTH LINE THEREOF FOR 15 FEET;

THENCE SOUTH PARALLEL WITH SAID EAST LINE FOR 20 FEET TO THE SOUTH LINE OF LOT 8 AND THE TERMINUS OF SAID LINE.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

Parcel ID: P56354 / 3772-236-010-0008

Commonly known as 2319 13th St, Anacortes, WA 98221
However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: LOTS 9 AND 10 PTN LT 8 BLOCK : BLK 236 MAP OF CITY OF ANACORTES



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