

RETURN ADDRESS

National Link
300 Corporate Center Drive Suite 300
Moon Twp PA 15108



Skagit County Auditor
1/29/2014 Page

1 of

\$125.00
4 4:11PM

Please print neatly or type information
Document Title(s)

Subordination Agreement _____

Reference Number(s) of related documents:

200505200088 201312260205 Additional Reference #'s on page _____

Grantor(s) (Last name, First name and Middle Initial)

MERS Additional grantors on page _____

Grantee(s) (Last name, First name and Middle Initial)

PNC Mortgage a division of PNC Bank, N.A.
Schlund, Jason Additional grantees on page _____

Legal Description: (abbreviated form: i.e. lot, block, plat or section township, range, quarter/quarter)


Lot 10, Greenstreet's Section Addition Additional legal is on page _____

Assessor's Property Tax Parcel/Account Number

3726-000-010-0005 Additional parcel #'s on page _____

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording process may cover up or otherwise obscure some part of the text of the original document.


Signature of Requesting Party

SCHLUND Page 1 of 4

~~AFTER RECORDING, RETURN TO:~~
HSBC

Capture Center/Imaging
636 Grand Regency Blvd
Brandon, FL 33510
Prepared By: Xochitl T. Vargas
Loan Number: xxxxx0664
MIN Number: 100292000108846408
Phone Number: 888-679-6377

Return to:
NationalLink
300 Corporate Center Dr.
Suite 300
Moon Township, PA 15108
420796

CROSS REFERENCES:
Security Instrument at
Deed Book _____, Page _____
PNC Mortgage, a Division of
PNC Bank, NA.
Security Instrument at
Deed Book _____, Page _____

SUBORDINATION AGREEMENT

WHEREAS the undersigned **Mortgage Electronic Registration System Inc.** as nominee for **Summit Financial LLC**, its successors and assigns, the "Original Lender") is the holder of a certain **Deed of Trust** (the "Security Instrument") executed by **Jason Schlund**, dated **April 30, 2005**, to secure a note to Original Lender in the amount of **\$38,500.00**, said instrument encumbering certain property located at **1312 Shirley Pl, Mount Vernon, Skagit County, Washington** ("the Property"), and being more particularly described on "Exhibit A" attached hereto; and

WHEREAS the Original Lender Security Instrument was recorded by the [Clerk of Superior Court, Skagit County, Washington on 5/20/05, in Deed Book * _____, Page _____, and * inst# 200505200088



SCHLUND Page 2 of 4

WHEREAS the Property is also encumbered by that certain Security Instrument held by **PNC Mortgage, a Division of PNC Bank, NA** and its successors and assigns (the "**PNC Mortgage, a Division of PNC Bank, NA Security Instrument**"), executed by **Jason Schlund**, dated 12/13/13, to secure a note to **PNC Mortgage, a Division of PNC Bank, NA** in the loan amount not to exceed **\$112,000.00**, said instrument also encumbering the Property; and

WHEREAS the **PNC Mortgage, a Division of PNC Bank, NA Security Instrument** was recorded by the [Clerk of Superior Court, **Skagit County, Washington**, on 12-26-13, in Deed Book *, Page ; and *DOC # 2013122600205

WHEREAS Original Lender and **PNC Mortgage, a Division of PNC Bank, NA** desire to establish **PNC Mortgage, a Division of PNC Bank, NA**'s position as first priority lienholder on the Property, with full security interest, and the undersigned agrees that the Original Lender Security Instrument is, shall be, and is hereby made, subject and subordinate to the **PNC Mortgage, a Division of PNC Bank, NA Security Instrument**, but, shall not be subordinate to any future advances taken under the **PNC Mortgage, a Division of PNC Bank, NA Security Instrument**, except those corporate advances expressly permitted in the **PNC Mortgage, a Division of PNC Bank, NA Security Instrument**;

THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid to the undersigned, the undersigned hereby subordinates all right, title, and interest of the undersigned under the Original Lender Security Instrument to the right, title, and interest of **PNC Mortgage, a Division of PNC Bank, NA** under the **PNC Mortgage, a Division of PNC Bank, NA Security Instrument**, but, shall not be subordinate to any future advances taken under the **PNC Mortgage, a Division of PNC Bank, NA Security Instrument**, except those corporate advances expressly permitted in the **PNC Mortgage, a Division of PNC Bank, NA Security Instrument**.



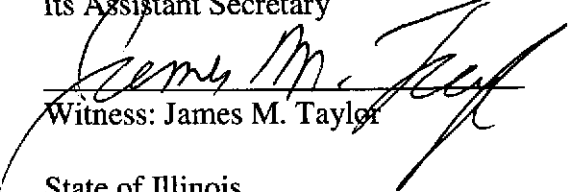
This subordination agreement shall be binding upon the successors and assigns of the undersigned and shall operate to the benefit of the holder of the **PNC Mortgage, a Division of PNC Bank, NA Security Deed** and the successors and assigns thereof and of any purchaser at any foreclosure sale there under and shall apply with like force and effect to any renewal thereof.

WITNESS the hand and seal of the undersigned, this 21st day of November 2013.

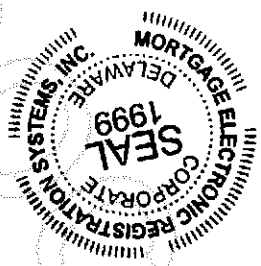
Mortgage Electronic Registration System Inc. as nominee for Summit Financial LLC, it successors and assigns

Signed, sealed and delivered
in the presence of


By: Xochitl T. Vargas
Its Assistant Secretary



Witness: James M. Taylor

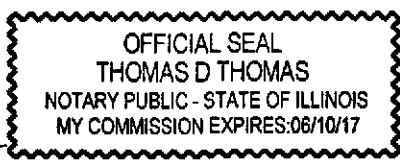
State of Illinois
County of DuPage



I, Thomas D. Thomas, a Notary Public in and for the State of Illinois and County of DuPage, do hereby certify that Xochitl T. Vargas personally appeared before me this day and acknowledged that she is the Assistant Secretary of **Mortgage Electronic Registration System Inc. as nominee for Summit Financial LLC, it successors and assigns**, a Corporation, and that she as such Assistant Secretary, being authorized to do so, executed the foregoing on behalf of the Corporation.

Witness my hand and notarial seal, this the 21st day of November 2013.


Notary Public Thomas D. Thomas
My commission expires: 4/16/17



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