



Skagit County Auditor  
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\$75.00  
4 9:25AM

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**Document Title: Subordination Agreement**

**Document Date: November 12, 2013**

**Order Number: 58550895-2374307**

**Grantor:**

**Name: Puget Sound Cooperative Credit Union**

**Address: 600 108<sup>th</sup> Ave NE, Suite 1035 Bellevue, WA 98004**

**Phone: (425) 462-3711**

**Grantee:**

**Name: Quicken Loans, Inc.**

**Address: 1050 Woodward Ave Detroit, MI 48226-1906**

**Phone: 313-373-0000**

**Full Legal Description is located on page: See Attached Exhibit A**

**Reference Book(s) and Page(s), if required:**

201203280013

201401280009

WHEN RECORDED RETURN TO:

Name: Puget Sound Cooperative Credit Union  
Address: 600 108<sup>th</sup> Ave NE, Suite 1035  
City, State, Zip: Bellevue, WA 98004

Rec 2nd

79199834

SUBORDINATION AGREEMENT 58550895-2374807

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. Puget Sound Cooperative Credit Union referred to herein as "subordinator", is the owner and holder of a mortgage in the amount of \$3,704.48, which is recorded on 03/28/2012 in volume \_\_\_ of Mortgages, page \_\_\_, under auditor's file No. 201203280013 records of Skagit County.
2. Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans Inc. referred to herein as "lender" is the owner and holder of the mortgage in the amount of \$ 156,200 dated 12-16-2013 executed by Andrew Forst and Thea Forst (which is recorded in volume \_\_\_ of Mortgages, page \_\_\_, under auditor's file No. \_\_\_, records of 201401280009 County) (which is to be recorded concurrently herewith).
3. Andrew Forst and Thea Forst referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 12th day of November, 2013

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NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

  
Brandy McBride, PSCCU Operations Manager

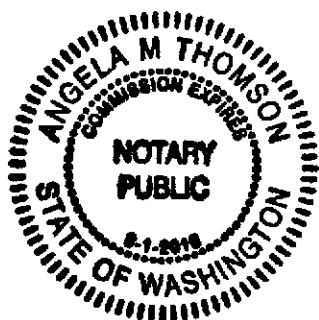
STATE OF WASHINGTON )

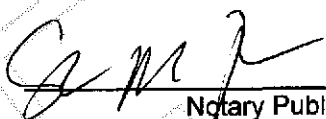
ss.

COUNTY OF KING )

I certify that I know or have satisfactory evidence that Brandy McBride is the individual who appeared before me and said Individual acknowledged that he/she signed this instrument, on oath stated that he/she is authorized to execute the instrument and acknowledge it as the Operations Manager of PUGET SOUND COOPERATIVE CREDIT UNION to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and seal this 12th day of November, 2013





Notary Public

Printed Name: Angela M. Thomson

My appointment expires: 8/1/2016



**LEGAL DESCRIPTION**

**EXHIBIT "A"**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

THAT PORTION OF THE EAST HALF OF LOT 15, BLOCK 136, FIRST ADDITION TO BURLINGTON, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 3 OF PLATS, PAGE 11, RECORDS OF SKAGIT COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EAST LINE OF SAID LOT 15 A DISTANCE OF 63.46 FEET NORTH OF THE SOUTHEAST CORNER THEREOF;

THENCE WEST PARALLEL WITH THE CENTER LINE OF FAIRHAVEN AVENUE AS ESTABLISHED IN THE CITY OF BURLINGTON A DISTANCE OF 207.96 FEET TO THE WEST LINE OF SAID EAST HALF;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF A DISTANCE OF 100.0 FEET;

THENCE EAST A DISTANCE OF 207.9 FEET TO THE EAST LINE OF SAID LOT 15;

THENCE SOUTH A DISTANCE OF 100.0 FEET TO THE POINT OF BEGINNING;

EXCEPT THE WEST 25 FEET OF SAID PROPERTY AS CONVEYED TO JON SKOGMO ON AUGUST 28, 1998, UNDER AUDITOR'S FILE NO. 9808280129, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

Parcel ID: P72329/4077-136-015-0419

Commonly known as 315 N Section St, Burlington, WA 98233  
However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: PTN LOT 15, BLOCK: BLK 136 FIRST ADD TO BURLINGTON.



1632 12/30/2013 79199834/2  
U04496063-



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