

**Skagit County Auditor** 

\$74.00

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3 11:17AM

WTHEN RECORDED, RETURN TO: FIRST AMERICAN TITLE INSURANCE CO. 1100 SUPERIOR AVENUE, SUITE 200 CLEVELAND, OHIO 44114 NATIONAL RECORDING

Account #: 6820014251XXXX

Bank of America

8133031

AF#201312260070

**Real Estate Subordination Agreement** (Bank of America to Third Party)

DONA BIRDAGO

Bank of America, N.A.

This Real Estate Subordination Agreement ("Agreement") is executed as of 11/21/2013, by Bank of America, N.A. ("Subordinator"), having an address of: 4161 Piedmont Parkway Greensboro, NC 27410 in favor of GREEN TREE SERVICING, LLC ("Junior Lien Holder"),

Whereas, Subordinator is the owner and holder of, or creditor under the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 02/28/2006,

by RALPH A. WEIDE AND KANDI L. WEIDE, with a property address of: 10973 PETER ANDERSON ROAD, BURLINGTON, WA 98233

which was recorded on 3/14/2006, in Volume/Book N/A, Page N/A, and Document Number 200603140118, and if applicable, modified on , in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are

described in the Senior Lien being called herein collectively, the "Property"); and

Albieu Legal: Lot 1 plat of Murtenseus First Add

JOL 15 PSS 44-45

(for use in ID, OR, WA)

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to RALPH A. WEIDE AND KANDI L. WEIDE (jointly and severally, "Borrower"), to be secured by without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"). covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of \$ 155,400.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine, and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation, any interest or late charges which may accrue thereon, and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America

Jean English By:

93-12-3421NSBW 02-20

Assistant Vice President Its:

11/21/2013

Date

Individual Acknowledgment:

State/Commonwealth/District of North Carolina

County/City of Guilford/Greensboro

On this the Twenty-First day of November, 2013, before me, Shirley A. Hopkins, the undersigned Notary Public, personally appeared Jean English, who acknowledged him/herself to be the Assistant Vice President of Bank of America, N.A., and that (s)he, as such Assistant Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.

> Signature of Person/Taking Acknowledgment Commission Expiration Date: 03/92/2014

> > (for use in ID, OR, WA)

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## Exhibit "A"

Real property in the City of **BURLINGTON**, County of **SKAGIT**, State of **Washington**, described as follows:

LOT 1, PLAT OF MORTENSEN'S FIRST ADDITION, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 15 OF PLATS, PAGES 44 AND 45, RECORDS OF SKAGIT COUNTY, WASHINGTON.

FOR INFORMATION ONLY: LT 1, PLAT OF MORTENSEN'S FIRST ADDITION, VOL 15, PGS 44 & 45.

Commonly known as: 10973 PETER ANDERSON RD, BURLINGTON, WA 98233

APN #: P102659

WEIDE

WA

FIRST AMERICAN ELS SUBORDINATION AGREEMENT

ALTO DEPOSITE REPORTANTO DE LOS FARANTOS DE LA SENTACIO DE

201312260071

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