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Document Title:

Deed of Trust

Reference Number:

LAND TITLE OF SKAGIT COUNTY

Grantor(s):

additional grantor names on page \_\_\_

1. David-Von-Allmen DAVID SCHIMKE AND VIKI SCHIMKE

2.

Grantee(s):

additional grantee names on page.....

1 David-Schimke-DAVID VON ALLMEN

2. Viki-Schimke

Land Title Company
Abbreviated legal description:

full legal on page(s)

ptn 2nd & 3rd Class Tdlds Ifo 25 & 36/36-2 E W.M.

Assessor Parcel / Tax ID Number:

additional tax parcel number(s) on page \_\_\_

P47067 P47068

P47081

P47466

P61563

AFTER RECORDING MAIL TO: Law Office of Paul W. Taylor Inc., P.S. 20388 Eric Street Mount Vernon, WA 98274

# **Deed of Trust**

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THIS DEED OF TRUST, made this $\sqrt{g}$ day of $\sqrt{g}$ 2013, between	veen <del>DAVID</del>
VON ALLMEN., GRANTOR, whose address is P.O. Box 314, Bow, WA 98232, a si	ingle person,
and Land Title Company, a Washington corporation as TRUSTEE, whose address	ss is 111 E.
George Hooper Road, Burlington, WA 98233, and David Schmike and Viki Schmike, I	H <del>usband and</del>
Wife, as BENEFICIARY, whose address is 16970 Colony Road, Bow,	WA 98232,
WITNESSETH: GRANTOR hereby bargains, sells and conveys to Trustee in Trust, v	which power
of sale, the following described real property in Skagit County, Washington:	-
*DAVID SCHIMKE AND VIKI SCHIMKE, HUSBAND AND SCHIMKE	
WIFE, GRANTOR	
**DAVID VON ALLMEN, A SINGLE PERSON, A HIS SEPARATE PROPERTY, BENEFICIA	RY
**DAVID VON ALLMEN, A SINGLE PERSON, A HIS SEPARATE PROPERTY, BENEFICIA  See Attached Exhibit "A"	

Assessor's Property Tax Parcel/Account Number(s):P47466,P47068, P47081, P47067,P61563

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any way appertaining, and the rents, issues and profits thereof. This deed is for the purpose of securing performance of each agreement of GRANTOR herein contained, and payment of the sum of One Million, Eight Hundred Three Thousand, One Hundred Nine Dollars and fourteen cents (\$1,803,109.14) with three percent (3%) interest, in accordance with the terms of a promissory note of even date herewith, payable to BENEFICIARY or order, and made by GRANTOR, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by BENEFICIARY to GRANTOR, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, GRANTOR covenants and agrees:

- 1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
- 2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.

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- 3. If applicable, to keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the BENEFICIARY, and be in such companies as the BENEFICIARY may approve and have loss payable first to the BENEFICIARY, as its interest may appear, and then to the GRANTOR. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order, as the BENEFICIARY shall determine. Such application by the BENEFICIARY shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the GRANTOR in insurance policies then in force shall pass to the purchaser at the foreclosure sale.
- 4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of **BENEFICIARY** or **TRUSTEE**, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by **BENEFICIARY** to foreclose this Deed of Trust.
- 5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the TRUSTEE incurred in enforcing the obligation secured hereby and TRUSTEE'S and attorney's fees actually incurred, as provided by statute.
- 6. Should **GRANTOR** fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, **BENEFICIARY** may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

# IT IS MUTUALLY AGREED THAT:

- 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to **BENEFICIARY** to be applied to said obligation.
- 2. By accepting payment of any sum secured hereby after its due date, **BENEFICIARY** does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
- 3. The TRUSTEE shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the GRANTOR and the BENEFICIARY, or upon satisfaction of the obligation secured and written request for reconveyance made by the BENEFICIARY or the person entitled thereto.
- 4. Upon default by GRANTOR in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the BENEFICIARY. In such event and upon written request of BENEFICIARY, TRUSTEE shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except TRUSTEE may bid at TRUSTEE'S sale. TRUSTEE shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable TRUSTEE'S fee and attorney's fee; (2) to the obligation

secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.

- 5. TRUSTEE shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which GRANTOR had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. TRUSTEE'S deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value.
- 6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy: **BENEFICIARY** may cause this Deed of Trust to be foreclosed as a mortgage.
- 7. In the event of the death, incapacity, disability or resignation of TRUSTEE, BENEFICIARY may appoint in writing a SUCCESSOR TRUSTEE, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the SUCCESSOR TRUSTEE shall be vested with all powers of the original TRUSTEE. The TRUSTEE is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which GRANTOR, TRUSTEE or BENEFICIARY shall be a party unless such action or proceeding is brought by the TRUSTEE.
- 8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors and assigns. The term **BENEFICIARY** shall mean the holder and owner of the note secured hereby, whether or not named as **BENEFICIARY** herein.

Do not lose or destroy this Deed of Trust or the note that it secures. Both must be delivered to the Trustee for cancellation before reconveyance will be made.

David Schimle?

David Schimke

Vol. Alaha

Viki Schimke

**GRANTORS:** 

STATE OF WASHINGTON )

SS COUNTY OF Skagit )



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In witness whereof, I have hereunto set my hand and affixed my official seal the day and year first above written....

OTARY OTARY NO PUBLIC OF WASHING

NAME: Karen Ashley
(Print Name)

Notary Public in and for the State of Washington Commission Expires: 9-11-2014

STATE OF WASHINGTON

) ss

**COUNTY OF Skagit** 

On this by day of local , 2013, before me personally appeared Viki Schimke, to me known, who executed the within and foregoing instrument, and she acknowledged the said instrument to be her free and voluntary act, for the uses and purposes therein mentioned, and on oath stated that she was authorized to execute said instrument.

In witness whereof, I have hereunto set my hand and affixed my official seal the day and year first above written.

AOTARL

expires 9/11/2014

OF WASHINIII

NAME: Karea Ashley
(Print Name)

Notary Public in and for the State of Washington Commission Expires: 9-11-2014

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## DESCRIPTION:

#### PARCEL "A":

Tidelands of the second class as conveyed by the State of Washington, situate in front of, adjacent to or abutting upon that portion of meander line, described as follows:

Beginning at a point on the Government meander line from which the meander corner to fractional Sections 25 and 26, Township 36 North, Range 2 East, W.M., bears by the following courses and distances following said meander line to-wit:

North 81°31' West 7 chains, North 86°30' West 12.50 chains, North 76° West 9 chains, West 4.50 chains and South 79° West 12.34 chains:

thence from said initial point South 81°31' East 2 chains;

thence South 13° West 1.50 chains;

thence South 34' West 6.50 chains;

thence South 46° West 8 chains:

thence South 3°30' East 1.70 chains;

thence East 5.35 chains to the point of beginning of this line description;

thence South 76° East 8 chains;

thence South 34° East 12 chains to the terminus of this line description.

Situate in the County of Skagit, State of Washington.

#### PARCEL "B":

Also the tidelands of the second class, as conveyed by the State of Washington, included in a tract in front of Section 25, Township 36 North, Range 2 East, W.M., described as follows:

Beginning at the Northwest corner of Lot 8, Tract I, "SAMISH ISLAND OYSTER LAND TRACTS, SKAGIT COUNTY, WASHINGTON", as per plat recorded in Volume 5 of Plats, page 14, records of Skagit County, Washington, and running thence South 20° East 9.585 chains along the Westerly line of said Lot 8:

thence North 28°56'48" West 9.441 chains and North 60° East 1.491 chains to said Northwest corner of said Lot 8 and the point of beginning.

Situate in the County of Skagit, State of Washington.

## PARCEL "C":

All tidelands of the second class as conveyed by the State of Washington and suitable for the cultivation of Oysters, described by metes and bounds as follows, to-wit:

Beginning at a point which lies North 2°53' East 30.16 chains from the meander corner on the West side of Section 31, Township 36 North, Range 3 East, W.M.;

thence North 72° West 9.50 chains;

thence North 82° West 13.15 chains;

thence West 2.00 chains;

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## **DESCRIPTION CONTINUED:**

# PARCEL "C" continued:

thence North 34° West 13.25 chains;

thence North 76° West 6.72 chains;

thence North 60°40' East 12.79 chains to the Southwest corner of application number 3066;

thence South 75° East 16.54 chains along Southerly side of application number 3066 to the Southeast corner of same and the Southwest corner of application number 3067;

thence East 29.00 chains along South line of application number 3067 to the Southeast line of application

thence South 30° East 5.50 chains along the Southeast line of application number 3068 to the Southerly corner of same;

thence South 15.15 chains;

thence South 76°51' West 21.75 chains along the Northerly side of the C. X. Larrabee application; thence North 2°53' East 5.50 chains to the point of beginning.

Situate in the County of Skagit, State of Washington.

## PARCEL "D":

Lots 8, 9 and 10, in Tract 1, "SAMISH ISLAND OYSTER LAND TRACTS, SKAGIT COUNTY, WASHINGTON", as per plat recorded in Volume 5 of Plats, page 14, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.



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