

RETURN ADDRESS:
PEOPLES BANK
MOUNT VERNON OFFICE
1801 RIVERSIDE DRIVE
MOUNT VERNON, WA
98273



201310280044

Skagit County Auditor

\$74.00

10/28/2013 Page

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3 10:23AM

GUARDIAN NORTHWEST TITLE CO.

MODIFICATION OF DEED OF TRUST 102536

Reference # (if applicable): 201109300075

Grantor(s):

1. CASPAR ENTERPRISES, L.L.C.

Grantee(s)

1. PEOPLES BANK

Legal Description: UNIT A, "CEDARCREST DENTAL CENTER CONDOMINIUM"

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Assessor's Tax Parcel ID#: 4598-000-001-0000 P102929

THIS MODIFICATION OF DEED OF TRUST dated October 10, 2013, is made and executed between CASPAR ENTERPRISES, L.L.C., A WASHINGTON LIMITED LIABILITY COMPANY, whose address is 1711 E DIVISION STREET, SUITE A, MOUNT VERNON, WA 98274 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5038424-203

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated September 23, 2011 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED SEPTEMBER 23, 2011 AND RECORDED SEPTEMBER 30, 2011 UNDER AUDITOR'S FILE NO. 201109300075, RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

UNIT A, "CEDARCREST DENTAL CENTER CONDOMINIUM", AS SHOWN ON SURVEY AND FLOOR PLANS FILED IN VOLUME 15 OF PLATS, PAGES 70, 71 AND 72 AND AS IDENTIFIED BY DECLARATION OF CONDOMINIUM SUBDIVISION AND COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS FOR CEDARCREST DENTAL CENTER CONDOMINIUM RECORDED UNDER AUDITOR'S FILE NO. 9301040070 AND AS AMENDED DECLARATION RECORDED UNDER AUDITOR'S FILE NO. 9301150078, RECORDS OF SKAGIT COUNTY, WASHINGTON.

The Real Property or its address is commonly known as 1711 EAST DIVISION STREET #A, MOUNT VERNON, WA 98274. The Real Property tax identification number is 4598-000-001-0000 P102929.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED OCTOBER 10, 2013 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT

INCREASE THE PRINCIPAL AMOUNT FROM \$238,774.93 TO \$267,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 10, 2013.

GRANTOR:

CASPAR ENTERPRISES, L.L.C.
BY: Paul M Halgren
PAUL M HALGREN, Manager of CASPAR ENTERPRISES, L.L.C.

LENDER:

PEOPLES BANK

X Paul M Halgren
Authorized Officer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

On this 25th day of October, 2013, before me, the undersigned Notary Public, personally appeared PAUL M HALGREN, Manager of CASPAR ENTERPRISES, L.L.C., and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

Residing at Mount Vernon

Notary Public in and for the State of WA

My commission expires 2-21-14



MODIFICATION OF DEED OF TRUST
(Continued)

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LENDER ACKNOWLEDGMENT

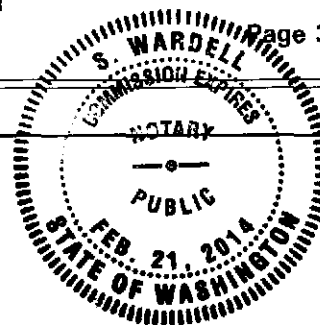
STATE OF Washington

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COUNTY OF Skagit

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On this 25th day of October, 2013, before me, the undersigned Notary Public, personally appeared Alice Takehara and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By S. Wardell

Residing at Mount Vernon

Notary Public in and for the State of WA

My commission expires 2-21-14

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