



201310020050

Skagit County Auditor

\$75.00

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4 12:43PM

WHEN RECORDED, RETURN TO:
FIRST AMERICAN TITLE INSURANCE CO.
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

-Please print or type information **WASHINGTON RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s): SUBORDINATION AGREEMENT

Reference Number(s) of Related Documents: **200004070056**

Additional reference #'s on page of document

201310020049

Grantor(s): MICHAEL A KURTZ, CHRISTINA W KURTZ AND KEYBANK NA

MICHAEL

Grantee(s) : US BANK NA

**Legal description: LT 74, RANCHO SAN JUAN DEL MAR, SUBDIVISION NO. 4,
VOL 6, PGS 21 & 22.**

Complete Legal Description: PAGE 4

Assessor's Property Tax Parcel/Account Number: P68350

Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW

36.18.010. I understand that the recording processing requirements may cover up or otherwise

obscure some part of the text of the original document.

Signature of Requesting

Party

8018473

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 9th day of September, 2013, in favor of US BANK NATIONAL ASSOCIATION it's successors and/or assigns, with an office at 3151 HIGHLAND POINTE DRIVE, OWENSBORO, KY 42303 ("Lender") by KEYBANK NATIONAL ASSOCIATION, having a place of business at 4910 Tiedeman Road, STE C, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 4090 EDITH POINT RD, ANACORTES, WA 98221 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated March 31, 2000, made by: MICHAEL A KURTZ and CHRISTINA W KURTZ to KEYBANK NATIONAL ASSOCIATION to secure the sum of \$62,500.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 200004070056 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage/deed of trust covering the Mortgaged Property, made by MICHAEL A KURTZ and CHRISTINA W KURTZ ("Borrower") to Lender to secure an amount not to exceed (\$93,895.00) and interest, said mortgage/deed of trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage/Deed of Trust the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$93,895.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.



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IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KEYBANK NATIONAL ASSOCIATION

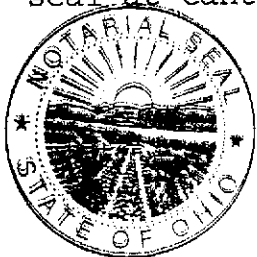
X 
LISA FERRI, AVP

X 
RENEE BRAZEL, WITNESS
X 
LORI F. MAGILL, NOTARY

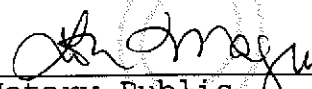
STATE OF OHIO)
COUNTY OF STARK)

Before me, a Notary Public in and for the said County and State, personally appeared LISA FERRI, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 9th day of September, 2013.



LORI F. MAGILL
Notary Public, State of Ohio
My Commission Expires
June 16, 2018


Notary Public
My commission expires: 6/16/2018

THIS INSTRUMENT PREPARED BY: KEYBANK NATIONAL ASSOCIATION

When recorded mail to:
KEYBANK NATIONAL ASSOCIATION
P.O. BOX 6899
CLEVELAND, OH 44101



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EXHIBIT 'A'

File No.: **8018473n (dw)**
Property: **4090 EDITH POINT RD, ANACORTES, WA 98221**

**LOT 74, "RANCHO SAN JUAN DEL MAR, SUBDIVISION NO. 4", AS PER PLAT RECORDED IN
VOLUME 6 OF PLATS, PAGES 21 AND 22, RECORDS OF SKAGIT COUNTY, WASHINGTON.**

FOR INFORMATION ONLY:

LT 74, "RANCHO SAN JUAN DEL MAR, SUBDIVISION NO. 4", VOL 6, PGS 21 & 22

A.P.N. P68350

 **KURTZ
47575270**

**FIRST AMERICAN ELS
SUBORDINATION AGREEMENT**

