

When recorded return to:

Mary Jo George, Esq.
Ballard Spahr LLP
1909 K Street, NW, 12th Floor
Washington, DC 20006-1157



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\$17.00

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ASSIGNMENT OF DEED OF TRUST

LAND TITLE OF SKAGIT COUNTY

147186-S

201309300199

Assignor: **ACRE CAPITAL LLC**
Assignee: **FANNIE MAE**
Trustee: **LAND TITLE AND ESCROW COMPANY**

Legal Description

Abbreviated: W 1/2 Tract 43, Burlington Acreage

Additional legal description is on page A-1 of this document.

Assessor's Tax Parcel ID #: 3867-000-043-1102/P62562

Prepared by and
when recorded mail to:

Mary Jo George, Esq.
Ballard Spahr LLP
1909 K Street, NW, 12th Floor
Washington, DC 20006-1157

ASSIGNMENT OF DEED OF TRUST

KNOW THAT as of the 30th day of September, 2013, **ACRE CAPITAL LLC**, a Michigan limited liability company ("Assignor"), in consideration of One Dollar (\$1.00) and other good and valuable consideration in hand paid by **FANNIE MAE** ("Assignee"), the receipt and sufficiency of which are hereby acknowledged, does hereby assign, sell, transfer and set over unto Assignee, all rights, title, interests, obligations and burdens in, to and arising under that certain Multifamily Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated as of the 30th day of September, 2013, given by **HERITAGE PLACE INVESTORS, LLC**, a Washington limited liability company, to **LAND TITLE AND ESCROW COMPANY**, as Trustee for the benefit of Assignor, in the principal sum of Six Million Four Hundred Thousand and 00/100 Dollars (\$6,400,000.00) (the "Deed of Trust"). Said Deed of Trust was recorded in the Land Records of Skagit County, Washington immediately prior to and concurrently with the recording of this Assignment of Deed of Trust and encumbers the real property described in Exhibit A, attached hereto and incorporated herein;

TOGETHER with the Multifamily Note described in said Deed of Trust and the monies due and to become due thereon with interest;

TO HAVE AND TO HOLD the same unto the Assignee and to the successors, legal representatives and assigns of the Assignee forever.

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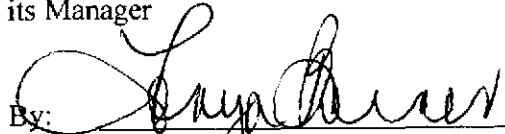
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IN WITNESS WHEREOF, the Assignor has duly executed this Assignment as of the date first above written.

ASSIGNOR:

ACRE CAPITAL LLC, a Michigan limited liability company

By: **ACRE CAPITAL HOLDINGS LLC**,
a Delaware limited liability company,
its Manager

By: 
Tonya Barnes
Vice President

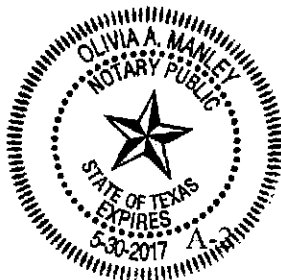
ACKNOWLEDGMENT

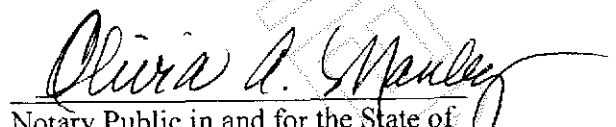
STATE OF Texas)
COUNTY OF Collin) ss:

On this 13th day of September, 2013, before me, the undersigned, a Notary Public in and for the jurisdiction aforesaid, duly commissioned and sworn, personally appeared Tonya Barnes, to me known to be the individual described in the foregoing instrument as and known to me to be the Vice President of ACRE Capital Holdings LLC, a Delaware limited liability company, Manager of ACRE Capital LLC, a Michigan limited liability company, and, on behalf of such limited liability company, acknowledged to me that she signed and sealed the foregoing instrument as the free and voluntary act and deed of said limited liability company, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written.

My Commission expires:
05-30-2017




Notary Public in and for the State of
TEXAS



DMEAST #17247197 v1

EXHIBIT A

The West ½ of Tract 43, "PLAT OF THE BURLINGTON ACREAGE PROPERTY," as per plat recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

Tax Account No.: 3867-000-043-1102 / P62562



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