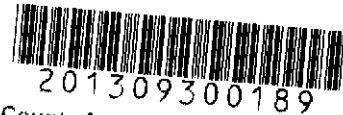


Prepared By: Dena Del Solio

Return To:
LSI-LPS 1708 3279
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108



Skagit County Auditor
9/30/2013 Page

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SUBORDINATION AGREEMENT

Grantor(s):

- 1. Debra A. Stratton
 - 2. RBS Citizens, N.A.
- Additional names on page _____ of document

Grantee(s):

- 1. ~~RBS Citizens, N.A.~~ JP Morgan Chase Bank
- Additional names on page _____ of document

Abbreviated Legal Description (lot, block and plat name, or section-township-range):

Lot 14
 Block _____
 Plat Dukes Mill Estates Div. 3
 Section _____

Additional legal description is on page _____ of document

Assessor's Property Tax Parcel Account Number(s): P78725

Reference Numbers of Documents assigned or Released (if applicable)

200407140066 201309300188

Additional reference numbers on page _____ of document

SUBORDINATION AGREEMENT

THIS AGREEMENT is made as of the 10th day of September, 2013, by Century 21 Mortgage ("Original Lender"), and Debra A. Stratton with reference to the following facts:

A. Century 21 Mortgage, Original Lender is the beneficiary of that certain Deed of Trust dated June 16, 2004, in the principal amount of Nineteen Thousand Dollars (\$19,000.00) and recorded on July 14, 2004 in the real property records of Skagit County, Washington, under Recording No. 200407140066 and assigned to RBS Citizens, N.A. and recorded November 23, 2009 under Recording No. 200911230028 in by and among Debra A. Stratton, as grantor, and First American Title, as Trustee (the "Subordinate Deed of Trust"), covering real property more particularly described on EXHIBITA attached hereto and commonly known as: 810 Lucas Dr, Sedro Woolley, Washington 98284.

B. Will execute and deliver to JPMorgan Chase Bank, NA ("New Lender") a deed of trust encumbering the described property securing a total indebtedness not to exceed in principal amount the sum of Eighty Three Thousand Three Hundred Dollars (\$83,300.00) ("New Deed of Trust").

C. RBS Citizens, N.A is willing to subordinate the lien of the Subordinate Deed of Trust to the lien of the New Deed of Trust.

NOW, THEREFORE, for good and valuable consideration, receipt whereof is hereby acknowledged, the parties do hereby agree as follows:

1. RBS Citizens, N.A hereby authorizes New Lender or its agent to insert the recording data of the New Deed of Trust in the space provided below in the event the New Deed of Trust has not been recorded at the time Original Lender executes this Subordination Agreement. The New Deed of Trust was recorded _____, _____, in under Recording No. _____, in Skagit County, State of Washington.

Record Concurrently Herewith

2. RBS Citizens, N.A hereby subordinates the lien of the Subordinate Deed of Trust to the lien of New Deed of Trust and to all advances or charges made or accruing thereunder, including any extension, renewal, or modification thereof; to the extent the New Deed of Trust does not secured more than the principal amount of Eighty Three Thousand Three Hundred Dollars (\$83,300.00) plus interest, advances made by New Lender to protect the lien, and attorneys fees and costs.

3. RBS Citizens, N.A acknowledges that prior to the execution hereof, it has had the opportunity to examine the terms of the New Deed of Trust and the note and agreements relating thereto; consents to and approves the same; and recognizes that New Lender has no obligation to Original Lender to advance any funds under the New Deed of Trust or to see to the

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application of any funds advanced by New Lender; and any application or use of such funds for purposes other than those provided for in such deed of trust, note, or agreements shall not defeat, in whole or in part, the subordination made herein.

4. It is understood and agreed that New Lender would not make the loan secured by the New Deed of Trust without this Subordination Agreement.

5. This Agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Original Deed of Trust to the lien or charge of the New Deed of Trust in favor of New Lender and shall supersede and cancel any prior agreements as to such, or any, subordination, including but not limited to those provisions, if any, contained in the Original Deed of Trust which provide for the subordination of the lien or charge thereof to a deed of trust to be thereafter executed.

6. This Agreement shall be governed by the laws of the State of Washington. It may be modified or terminated only in writing signed by RBS Citizens, N.A and New Lender. This agreement shall be binding upon and inure to the benefit of the heirs, administrators, successors and assigns of the parties.

EXECUTED as of the day and year first above written.

SIGNED IN THE PRESENCE OF:

RBS CITIZENS, N.A.



Dena Del Solio

By: 


Glenn Goding, Bank Officer

STATE OF RHODE ISLAND)

) ss.

COUNTY OF KENT)

In Warwick, on this 10th day of September, 2013 before me personally appeared Glenn Goding, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.



Notary Public: Ellen Guilfoyle
My Commission Expires: February 27, 2017



Washington



Order No.: **17083279**
Loan No.: **1475118104**

Exhibit A

The following described property:

Lot 14, "Dukes Hill Estates, Division No. 3", according to the plat thereof, recorded in Volume 11 of Plats, Page 10, records of Skagit County, Washington.

Assessor's Parcel No: 4224-000-014-0006



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Skagit County Auditor

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