

When Recorded Return To:
Indecon Global Services
2625 Country Drive
St. Paul, MN 55117

AFTER RECORDING MAIL TO:

Skagit State Bank

~~Skagit State Bank~~
~~671 E. Fairhaven Ave.~~
~~P.O. Box 285~~
~~Burlington, WA 98233-0285~~

78795773-2
14000 2nd

Filed for Record at Request of:



201308090066

Skagit County Auditor

\$75.00

8/9/2013 Page

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SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

#201308090066

The undersigned subordinator and owner agrees as follows:

1. Skagit State Bank, referred to herein as "subordinator," is the owner and holder of a mortgage dated October 1, 2007 which is recorded as Instrument No. 200711080076, records of Skagit County, Washington.
2. Suburban Mortgage Company of New Mexico DBA InterCap Lending, referred to herein as "lender," is the owner and holder of a mortgage executed, or is about to be executed by Suburban Mortgage Company of New Mexico DBA InterCap Lending, dated 5/23/2013 (which is to be recorded concurrently herewith).
Amount: \$143,250.00
3. James I. Youngquist and Stacy J. Youngquist, Husband and Wife referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 7th day of May, 2013.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Skagit State Bank

Owners:

By: Lori Miller

James I. Youngquist

Print Name: Lori Miller

Title: AVP

Stacy J. Youngquist

STATE OF _____ }
COUNTY OF _____ }-ss

I certify that I know or have satisfactory evidence that **James I. Youngquist and Stacy J. Youngquist** (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: _____

Notary Public in and for the state of _____

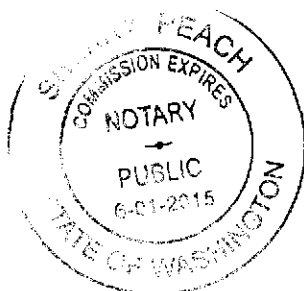
My appointment expires: _____

STATE OF Washington }
COUNTY OF Skagit }-ss

I certify that I know or have satisfactory evidence that Lori Miller (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) (is/are) authorized to execute the instrument and acknowledged it as the of AVP to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 5/7/13

Sherry Peach
Notary Public in and for the state of Washington
My appointment expires: 6-1-15



NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Skagit State Bank

By: Lori Miller
Print Name: Lori Miller
Title: AVP

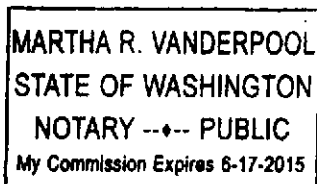
Owners:

James I. Youngquist
James I. Youngquist
Stacy J. Youngquist
Stacy J. Youngquist

STATE OF WASHINGTON
COUNTY OF SKAGIT }-ss

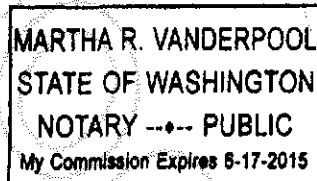
I certify that I know or have satisfactory evidence that James I. Youngquist and Stacy J. Youngquist (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: MAY 14, 2013



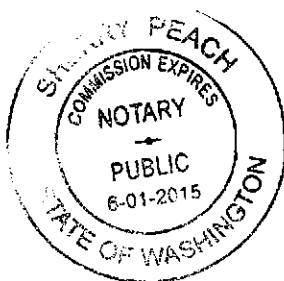
Martha R. Vanderpool
Notary Public in and for the state of WA
My appointment expires: 6-17-2015

STATE OF Washington
COUNTY OF Skagit }-ss



I certify that I know or have satisfactory evidence that Lori Miller (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) (is/are) authorized to execute the instrument and acknowledged it as the of AVP to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 5/7/13



Sherry Peach
Notary Public in and for the state of Washington
My appointment expires: 6-1-15

LPB-35 7/97
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Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT,
STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

PARCEL A:

LOT 6, MOORE'S GARDEN PLAT, ACCORDING TO THE PLAT THEREOF RECORDED IN
VOLUME 7 OF PLATS, PAGE 10 RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

PARCEL B:

THAT PORTION OF THE FOLLOWING DESCRIBED TRACT OF LAND LYING
NORTHWESTERLY OF THE PLAT OF MOORE'S GARDEN PLAT, ACCORDING TO THE
PLAT THEREOF RECORDED IN VOLUME 7 OF PLATS, PAGE 10, RECORDS OF SKAGIT
COUNTY, WASHINGTON, AND SOUTHWESTERLY OF THE NORTHEASTERLY LINE
OF PARCEL A ABOVE, EXTENDED NORTHWESTERLY.

THAT PORTION OF LOT 1 AND THE NORTHEAST QUARTER OF THE NORTHWEST
QUARTER OF SECTION 19, AND ALL OF LOTS 4 AND 5 OF SECTION 18, ALL IN
TOWNSHIP 34 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN, DESCRIBED
AS FOLLOWS:

BEGINNING AT A POINT 863.35 FEET SOUTH OF THE NORTHWEST CORNER OF SAID
SECTION 19; THENCE NORTH 55°28'30" EAST 1369.67 FEET TO THE MOST
NORTHERLY CORNER OF TRACT 1, MOORE'S GARDEN PLAT, AS PER PLAT
RECORDED IN VOLUME 7 OF PLATS, PAGE 10, RECORDS OF SKAGIT COUNTY,
WASHINGTON; THENCE NORTH 52°02'30" WEST TO THE NORTHERLY LINE OF THAT
CERTAIN TRACT CONVEYED TO CLINTON VAUX ET AL, BY DEED DATED
NOVEMBER 23, 1949, RECORDED DECEMBER 1, 1949 UNDER AUDITOR'S FILE NO.
438862, RECORDS OF SKAGIT COUNTY, WASHINGTON;

THENCE SOUTH 55°28'30" WEST ALONG SAID NORTHERLY LINE TO THE WEST LINE
OF SAID SECTION 19;

THENCE SOUTH ALONG SAID WEST LINE TO THE POINT OF BEGINNING.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

PARCEL ID: 3958-000-099-0107.

Parcel ID: P67536/3958-000-006-0000

Commonly known as 18147 Moores Garden Road, Mount Vernon, WA 98273
However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: (0.3300 AC) MOORE'S GARDEN PLAT LOT 6 DK 1



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Skagit County Auditor

\$75.00

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