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201307110019

Skagit County Auditor

\$123.00

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DOCUMENT TITLE(S):

Subordination Agreement

AUDITOR FILE NUMBER (and VOL. & PG. NUMBERS) OF DOCUMENT(S) BEING ASSIGNED OR RELEASED:

201301250081, 200702280263

Additional reference numbers can be found on page _____ of document.

GRANTOR(S):

Brent Dixon and Elizabeth Dixon
Webster Bank, NA

Additional grantor(s) can be found on page _____ of document.

GRANTEE(S):

Citibank, NA

Additional grantee(s) can be found on page _____ of document.

ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr, section, township & range OR; unit, building and condo name).

Fir Crest Planned Unit Development, Lot 39

Additional legal(s) can be found on page _____ of document.

ASSESSOR'S 16-DIGIT GEO-PARCEL NUMBER:

4843-000-039-0000

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

NOTICE: RCW 65.04.047. Section 14: eff. 8/1/99

"I AM REQUESTING AN EMERGENCY NONSTANDARD RECORDING FOR AN ADDITIONAL FEE AS PROVIDED IN RCW 36.18.010. I UNDERSTAND THAT THE RECORDING PROCESSING REQUIREMENTS MAY COVER UP OR OTHERWISE OBSCURE SOME PART OF THE TEXT OF THE ORIGINAL DOCUMENT."

SIGNED BY:

SUBORDINATION AGREEMENT

Subordination Agreement entered into on this 29th day of November, 2012, between CITIBANK, N.A. ISAOA, ATIMA ("Lender") and Webster Bank N.A. of 145 Bank Street, Waterbury, CT 06702 ("Mortgage Holder") and BRENT DIXON and ELIZABETH ANDERSON ("Borrowers"). Whereas, Mortgage Holder is the holder of a certain \$ 85,000.00 mortgage from borrowers dated 2/27/07 and recorded in the ANACORTES Land Records in Book or Volume , Page or Document number 200702280263 ("Subordinate Mortgage") of said Land Records. Said mortgage is secured by property known as 4314 FIR CREST CT, ANACORTES, WA 98221 ("The Premises")

Whereas, CITIBANK, N.A. ISAOA, ATIMA
Lender is about to lend Borrower an amount not to exceed \$ 317,000.00 to be secured by a
 first mortgage on the "Premises"; and DATED 01/04/2013, RECORDED 01/25/2013,
 DOC# 201301250081

Whereas, Mortgage Holder holds the Subordinate Mortgage on the Premises, which mortgage covers said property owned by Borrower(s).

Now, therefore, in consideration of \$1.00 and other valuable consideration, the Mortgage Holder agrees that said Subordinate Mortgage shall be and is hereby made subordinate to said \$ 317,000.00 mortgage granted or to be granted by Borrowers to Lender as if said mortgage had been granted, delivered and recorded prior to said Subordinate Mortgage.

IN WITNESS WHEREOF, Mortgage Holder has caused this instrument to be executed this
29th day of November, 2012

Signed, Sealed and Delivered
In the presence of



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Annette DaSilva

Webster Bank, N.A.
(Mortgage Holder)

By: Scott A. Mecca
Scott A. Mecca
Assistant Vice President

STATE OF **Connecticut**)
) ss: **Cheshire**
COUNTY OF **New Haven**)

On the 29th day of November in the year 2012 before me, the undersigned, personally appeared Scott A. Mecca personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they voluntarily executed the same in his/her/their capacity(ies), and that by his/her/their signatures(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Cheshire and state of Connecticut.

PREPARED BY:
Please Return To
Webster Bank
Consumer Lending
609 West Johnson Ave.
Cheshire, CT 06410
Fax (203) 271-7524
4706482975

Notary Public Wieslawa Radziwon
My Commission Expires: 1/31/17

suboragc
8/2012