



201306270069

Skagit County Auditor

\$75.00

6/27/2013 Page

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4 11:10AM

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381556

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DOCUMENT TITLE(S): Subordination of Deed of Trust	
AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S) BEING ASSIGNED OR RELEASED: Instr. 200708090065 201306270069	
Additional reference numbers can be found on page _____ of document.	
GRANTOR(S): Navy Federal Credit Union Switzer, Stephen and Kelly	
Additional grantor(s) can be found on page _____ of document.	
GRANTEE(S): PNC MORTGAGE A DIVISION OF PNC BANK	
Additional grantee(s) can be found on page ---- of document.	
ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr, section, township and range OR; unit, building and condo name.) Lot 17. "PLAT OF HORIZON HEIGHTS DIVISION NO. 11I", as per plat filed in Volume 16 of Plats, pages 60 and 61, records of Skagit County, Washington.	
Additional legal(s) can be found on page 4 of document.	
ASSESSOR'S 10-DIGIT PARCEL NUMBER: P108372	
Additional numbers can be found on page _____ of document.	

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

RECORDING REQUESTED BY:
NationalLink

WHEN RECORDED MAIL TO:
NationalLink
300 Corporate Center Drive, Suite 300
Moon Township PA 15108

SUBORDINATION OF MORTGAGE

FROM Navy Federal Credit Union, with its primary office address at 820 Follin Lane SE, Vienna, VA 22180 (hereinafter called "Mortgagee")

TO PNC MORTGAGE, A DIVISION OF PNC BANK, NA, with its primary office address at 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA 15212 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to (hereinafter called "Owner") covering certain real property owned by Owner and located at 3312 G AVE, ANACORTES, WA 98221-2697, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated 07/17/2007 in favor of Navy Federal Credit Union in the original principal sum of \$85,000.00 which recorded on 08/09/2007 in the SKAGIT County Records Office, at Document No. 200708090065, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$246,000.00, and recorded _____ in Book _____, Page _____ or Instrument No: _____ in SKAGIT County Records, in favor of **PNC MORTGAGE, A DIVISION OF PNC BANK, NA**, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.



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2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 16 day of April, 2013

ATTEST:

Karen Krieger

Navy Federal Credit Union
Name of Corporation

Print Name

S.E. Krieger
Vice President
Title

STATE OF Virginia
COUNTY OF Fairfax

On this the 16 day of April, 20 13, before me, the undersigned officer of the state and county mentioned, personally appeared S.E. Krieger, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that S.E. Krieger is the Vice President (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Kimberly L. Crews
NOTARY PUBLIC

My Commission expires: Apr 30, 2013

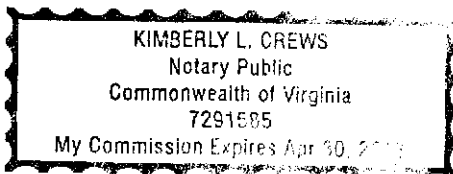
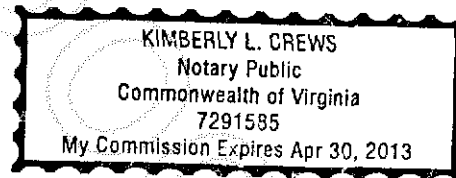


Exhibit "A"
Legal Description

All that certain parcel of land situate in the CITY OF ANACORTES, COUNTY OF SKAGIT, STATE OF WASHINGTON, BEING KNOWN AND DESIGNATED AS FOLLOWS:
Lot 17, "PLAT OF HORIZON HEIGHTS DIVISION NO. 111", as per plat filed in Volume 16 of Plats, pages 60 and 61, records of Skagit County, Washington.

PROPERTY ADDRESS: 3312 G AVE ANACORTES, WA

Tax ID: P108372



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