

Skagit County Auditor 6/21/2013 Page

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WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 1850 Osborn Ave. Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 5098

Geo-Parcel Number 4150-042-013-0100

CHICAGO TITLE

This Agreement is made this May 29, 2013, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and WELLS FARGO BANK, NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated August 20, 2001, granted by Ronald L Smith and Melinda J Smith, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book Page, as Document 200110100055, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 2013, granted by the Borrower, and recorded in the same office on 6/21/13, as encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$80,700.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Exhibit A

Property Address: 940 Talcott St, Sedro Woolley, WA 98284-1802

PIN: 4150-042-013-0100

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

as successor by marger with U.S. Bank National Association ND

By: Steven Barnes, Vice President

STATE OF _

Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me May 29, 2013, by Steven Bames, Vice President of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.

Susan J. Bishop, Notary Public

My Commission Expires on 10/18/2015

Prepared by: Hollie M. Brown

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Exhibit A

LOT A1, EXCEPT THE WEST HALF OF THE NORTH HALF THEREOF,
AND THE SOUTH HALF OF LOT 12, BLOCK 42, FIRST ADDITION TO
THE TOWN OF SEDRO, ACCORDING TO THE PLAT THEREOF RECORDED
IN VOLUME 3 OF PLATS, PAGE 29, RECORDS OF SKAGIT COUNTY,
WASHINGTON;

TOGETHER WITH THAT CERTAIN 1995 MADISON MANUFACTURED HOME. 23X45, VIN NO. 1-15385

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

THIS PROPERTY LIES IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

ABBREV. LEGAL:

LOTS 11-12 BLK 42 1ST ADN TO SEDRO VOL 3 PG 29

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