



201306190097

**When recorded return to:**  
Angela Campbell  
Washington Federal Savings  
1017 Commercial Ave. P. O. Box 97  
Anacortes, WA 98221

Skagit County Auditor \$74.00  
6/19/2013 Page 1 of 3 4:16PM

Filed for record at the request of:



CHICAGO TITLE  
COMPANY

425 Commercial  
Mount Vernon, WA 98273

Escrow No.: 620019112

CHICAGO TITLE

620019112

LC26694

**SUBORDINATION AGREEMENT**

**NOTICE:** This Subordination Agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instruments.

The undersigned subordinator and owner agrees as follows:

1. Skagit State Bank referred to herein as "subordinator", is the owner and holder of a mortgage dated February 15, 2007 which is recorded under 200702160098, records of Skagit County, Washington.
2. Washington Federal Savings referred to herein as "lender", is the owner and holder of a mortgage dated April 10, 2003 executed by Carol Ann Miner which is recorded under 200304110213, records of Skagit County, Washington. Deed of Trust is being Modified to increase the loan amount to \$94,125.76. Modification is dated 6/13/13 and is recorded under 201306190097 records of Skagit County, Washington. (which is to be recorded concurrently herewith).
3. Carol Ann Miner referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

**SUBORDINATION AGREEMENT**  
(continued)

**NOTICE:** This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan, a portion of which may be expended for other purposes than improvement of the land. It is recommended that, prior to the execution of this subordination agreement, the parties consult with his/her/their attorneys with respect thereto.

Dated: May 30, 2013

Skagit State Bank

*Lori Miller*  
Signature  
By: Lori Miller  
Print Name  
Its: AVP  
Print Title

State of Washington

County of Skagit

I certify that I know or have satisfactory evidence that Lori Miller is/are the person(s) who appeared before me, and said person acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was authorized to execute the instrument and acknowledged it as the AVP of Skagit State Bank to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 6/7/13



*Sherry Peach*  
Name: Sherry Peach  
Notary Public in and for the State of Washington  
Residing at: Burlington  
My appointment expires: 6-1-15



**EXHIBIT "A"**  
Legal Description

**For APN/Parcel ID(s): P57273**

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The West 23'6" of Lot 5, all of Lot 6 and the East Half of Lot 7, Block 4, Hagadorn and Stewart's First Addition to the City of Anacortes, according to the Plat thereof, Recorded in Volume 1 of Plats, Page 37, Records of Skagit County, Washington.

Situated in Skagit County, Washington.

