

 Skagit County Auditor
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RETURN DOCUMENT TO: Service Link 4000 Industrial Blvd, Aliquippa, PA 15001

Use dark black ink and print legibly. Documents not legible will be rejected per RCW 65.04.045 & 65.04.047		
DOCUMENT TITLE(S):		
subordination		
AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S)		
AUDITUR FILE NUMBER & VUL. & FG. NUMBERS OF DOCUMENT(S)		
BEING ASSIGNED OR RELEASED: 200607060083		
BEING ASSIGNED OR RELEASED: 2006 07 060083 201304110025 Additional reference numbers can be found on page of document.		
Additional reference numbers can be found on page of document.		
GRANTOR(S):		
jpmorgan chase bank na		
Additional grantor(s) can be found on page of document.		
GRANTEE(S): Adam L. Acosta		
Kristie R. Acosta		
jpmorgan chase bank na		
Additional grantee(s) can be found on page of document.		
ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr,		
section, township and range OR; unit, building and condo name.) $pTN \circ F S V_2 \circ F N E V_1 \circ F N E V_1 \circ F$		
DTN of SUS OF NEW OF NEW OF		
GI7, T34N, R4 East W.M.		
Additional legal(s) can be found on page 5 of document.		
ASSESSOR'S 16-DIGIT PARCEL NUMBER:		
340417-0-144-0004		
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The Auditor/Recorder will rely on the information provided on this form. The responsibility for the		
accuracy of the indexing information is that of the document preparer.		

SUBORDINATION AGREEMENT

WHEN RECORDED MAL	
Bank of America 4161 Piedmont Parkiva NC4-103-01-38 Atth Subordinations Greeneboro NC 27410 Doc ID No.: 00013873XXXX2005N	Chicago Tith ServiceLink Division 4000 Industria/ Bivo Aliquippa PA 1500
ESCROW/CLOSING#:	
24865110	

SPACE ABOVE FOR RECORDERS USE

MERS Phone: 1-888-679-6377

MIN: 100133700014663275

NOTICE: THIS SUBORDINATION AGREEMENT MAY RESULT IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

SUBORDINATION AGREEMENT

This Subordination Agreement ("Agreement") is made this Fourth day of March, 2013, by MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR COUNTRYWIDE BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS ("Subordinating Lender"), a corporation whose address is NC4-105-01-38, 4161 Piedmont Parkway, Greensboro, NC 27410.

WITNESSETH:

WHEREAS, Subordinator is the beneficiary/mortgagee of that certain Deed of Trust/Mortgage ("Security Document") pursuant to that certain Security Document dated 07/03/2006 (the "Senior Lien"), and executed by ADAM L. ACOSTA and KRISTIE R. ACOSTA and encumbering that certain real property located at 2227 N Laventure Rd, Mount Vernon, WA 98273 (address) which is legally described on <u>Exhibit "A"</u> attached hereto and incorporated herein (the "Property"), which Security Document was recorded on 07/06/2006 in Official Records Book N/A, Page N/A, as Instrument No. 200607060083, of the Official Records of SKAGIT County, Washington, as the same may have been or is to be modified prior hereto or contemporaneously herewith.



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\$77.00 6 10:07AM WHEREAS, JP Morgan Chase Bank, N.A. ("Junior Lien Holder") has been requested to make a loan, line of credit or other financial accommodation to Owner, to be secured by either a deed of trust, deed to secure debt or mortgage (collectively, the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note or line of credit (together, the "Note") made by Owner and/or others payable to the order of Junior Lien Holder, in the maximum principal face amount not to exceed \$207,000.00 ("Principal Amount"), including provisions for acceleration and payment of collection costs (collectively, the "Loan"); and

Dated: 3-21-13 Recorded: 4-11-13

DOC#: 201304110025

WHEREAS, Junior Lien Holder requires, as a condition to making the Loan, that the Junior Lien be superior to the Senior Lien;

WHEREAS, it is to the mutual benefit of the Subordinator, Owner and Junior Lien Holder that Junior Lien Holder make the Loan to Owner; and Subordinator is willing to permit the Junior Lien, when recorded, to constitute a lien upon the Property that is unconditionally prior and superior to the Senior Lien.

NOW THEREFORE, for valuable consideration and to induce Junior Lien Holder to make the Loan to Owner, Subordinator hereby subordinates the Senior Lien to the Junior Lien and any renewals or extensions thereof, and declares, agrees and acknowledges that:

(1) The Junior Lien and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property, prior and superior to the Senior Lien.

(2) That Junior Lien Holder would not make the Loan without this subordination agreement.

(3) This Agreement is limited to the Principal Amount, plus interest and any additional amounts advanced pursuant to the provision of the Note or Junior Lien for payment of insurance premiums, taxes, cost of collection or protection of the value of the Property or Junior Lien Holder's rights in the Property. This Agreement shall inure to the benefit of Junior Lien Holder and be binding upon Subordinator, its successors and assigns and shall be binding upon any purchaser (at foreclosure or otherwise) of the Property, or any part thereof, and their respective heirs, personal representatives, successors and assigns.

(4) This agreement shall be the whole and only agreement with regard to the subordination of the Senior Lien to the Junior Lien and shall supersede and cancel, but only insofar as would affect the priority between the security instruments described herein, any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the Senior Lien, which provide for the subordination of the Senior Lien to another security instrument, deed of trust or mortgage.

(5) It consents to and approves (i) all provisions of the Note and Junior Lien securing the loan, and (ii) all agreements, including but not limited to any loan or escrow agreements (collectively, the "Loan Agreements"), between Owner and Junior Lien Holder for the disbursement of the proceeds of the New Loan;

(6) Junior Lien Holder making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Junior Lien Holder represented that it will, see to the application of such proceeds by the person(s) to whom Junior Lien Holder disburses such proceeds and any application or use of such proceeds other than those provided for in such Loan Agreement(s) shall not defeat the subordination herein made in whole or in part.

(7) It intentionally and unconditionally waives, relinquishes and subordinates the Senior Lien in favor of the Junior Lien and understands that in reliance upon, and in consideration of, this waiver, relinquish



and subordinate specific loans and advances are being and will be made and, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE OWNER OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR COUNTRYWIDE BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS

Kathy Clark, Assistant Secretary



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ALL PURPOSE ACKNOWLEDGMENT

CORPORATE ACKNOWLEDGEMENT

STATE OF NORTH CAROLINA

COUNTY OF GUILFORD

Before me, the undersigned, a Notary Public on this day personally appeared Kathy Clark, Assistant Secretary known to me, to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the said corporation, and that he or she had executed the same as the act of such corporation for the purpose and consideration therein expressed, and in the capacity therein stated.

Given under my hand and seal of office this 4th day of March, 2013.

(Personalized Seal)

(Notary Public, State of North Carolina)

SHANIKA WRIGHT Notary Public Guilford County, NC My Commission Expires Sept. 2, 2014

My commission expires 09/02/2014

Shanika Wright

(Print Name of Notary Public here)



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LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON AND IS DESCRIBED AS FOLLOWS:

ALL THAT PARCEL OF LAND IN SKAGIT COUNTY, STATE OF WASHINGTON, AS MORE FULLY DESCRIBED IN DEED INST # 200505310003, ID# P25752, BEING KNOWN AND DESIGNATED AS FOLLOWS:

PARCEL A:

THAT PORTION OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M. DESCRIBED AS FOLLOWS:

BEGINNING 693.05 FEET SOUTH AND 30.00 FEET WEST OF THE NORTHEAST CORNER OF SAID SECTION 17; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID SOUTH 1/2, 135.80 FEET; THENCE SOUTH 96.00 FEET; THENCE EAST 135.80 FEET TO THE WEST MARGIN OF COUNTY ROAD, SAID POINT BEING 30.00 FEET WEST OF THE EAST LINE OF SECTION 17; THENCE NORTH 96.00 FEET TO THE POINT OF BEGINNING.

PARCEL "B":

THE NORTH 20.492 FEET OF THE EAST 135.80 FEET OF LOT 1, "PLAT OF SANDALWOOD", AS PER PLAT RECORDED IN VOLUME 11 OF PLATS, PAGE 78, RECORDS OF SKAGIT COUNTY, WASHINGTON.

MORE COMMONLY KNOWN AS: 2227 N LAVENTURE RD., MOUNT VERNON, WA 98273

BY FEE SIMPLE DEED FROM STEVE EERKES AND DEBRA EERKES AS SET FORTH IN DEED INST # 200505310003, DATED 05/26/2005 AND RECORDED 05/31/2005, SKAGIT COUNTY RECORDS, STATE OF WASHINGTON.



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