



Skagit County Auditor

\$75.00

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Recording Requested by: LSI
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Document Title(s)
Subordination Agreement
ELS# 14611740

Reference Number(s) of related document
Instrument #5138646

Additional reference #'s on page

201211060015
200705170016

Grantor(s) (Last, first and Middle Initial)
Richard Tinney and Carol Tinney
Jacobson, Thijs B and Meagan H

Grantee(s) (Last, First and Middle Initial)
JPMorgan Chase Bank, N.A.

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)
Lot 48, The Orchards P.U.D, Auditor's File No 200601190126
Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number
4882-000-048-0000
Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

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LSI- a Lender Processing Co.
Attn: Recording Department
700 Cherrington Pkwy
Coraopolis, PA 15108
Order #14611740

SUBORDINATION of DEED OF TRUST

FROM

Richard Tinney and Carol Tinney, with its address at 4902 Doon Way, Anacortes, WA 98221
(hereinafter called "OLD LENDER")

TO

JPMorgan Chase, with its primary office at 1111 Polaris Parkway, Columbus, OH 43240 (hereinafter called "NEW LENDER").

WHEREAS, OLD LENDER is the holder of a valid Deed of Trust granted by **Thijs B. Jacobson and Meagan H. Jacobson** ("OWNER") covering certain real property owned by OWNER and located in the County of **Skagit** and State of **Washington**, described as Lot 48, "The Orchards P.U.D" according to the Plat thereof recorded January 19, 2006, under Auditor's File No. 200601190126, Records of Skagit County, Washington. (hereinafter the "PROPERTY") which Deed of Trust was recorded in the Recorder's office in the County of **Skagit** on May 17, 2007 as Instrument #200705170016 in the amount of **\$230,000.00** (hereinafter the "PRIOR DEED OF TRUST"); and

WHEREAS, OWNER has granted NEW LENDER a Deed of Trust on the PROPERTY and NEW LENDER has recorded the Deed of Trust in the Office of the Recorder's office of **Skagit** County on 11-6-12 (date) at Book X, Page ("NEW LENDER'S DEED OF TRUST") in the amount *\$225,759.00 and

*not to exceed *Instrument 201211060015
WHEREAS the OLD LENDER has agreed to subordinate the PRIOR DEED OF TRUST to NEW LENDER'S DEED OF TRUST.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. **Subordination of Lien:** The OLD LENDER hereby subordinates the PRIOR DEED OF TRUST and its lien position in and on the PROPERTY to the NEW LENDER'S Deed of Trust and the lien thereof, as if the NEW LENDER'S Deed of Trust had been recorded first in time to the PRIOR DEED OF TRUST and so that all public records will reflect NEW LENDER'S DEED OF TRUST to be superior in lien to the PRIOR DEED OF TRUST.



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2. Subordination of Debt: OLD LENDER hereby subordinates payment of the debt secured by the Prior DEED OF TRUST to payment of the debt secured by the NEW LENDER'S Deed of Trust.
3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of OLD LENDER and NEW LENDER.
4. It is expressly understood and agreed that for this subordination, the deed of trust now held by the OLD LENDER and all terms and condition thereof shall be and will remain in full force and effect.

IN WITNESS WHEREOF, **Richard Tinney and Carol Tinney** has caused this agreement to be executed by its duly authorized officer by authority of its Board of Directors, this 23rd day of July, 2012.

WITNESS:

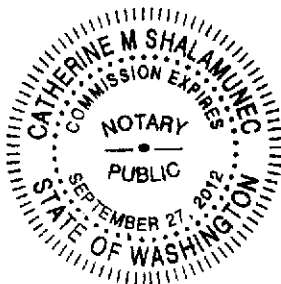
Richard Tinney and Carol Tinney

By [Signature]

Print Name: Richard Tinney
Title: _____

State of Washington }
County of Skagit } ss.

I hereby certify that I know of have satisfactory evidence that Richard Tinney is the person who appeared before me and said person acknowledged that they signed this instrument, on oath stated that they were authorized to execute the instrument, and acknowledged it as the (title) _____ of Richard Tinney and Carol Tinney to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



Catherine M. Shalamenev
Notary Public
My Commission Expires: 09-27-12



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Order No.: **14611740**
Loan No.: **1304121027**

Exhibit A

The following described property:

Lot 48, "The Orchards P.U.D" according to the Plat thereof recorded January 19, 2006,
under Auditor's File No. 200601190126, Records of Skagit County, Washington.

Assessor's Parcel No: **4882-000-048-0000**



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