When recorded return to: Department of Natural Resources Northwest Region Attn: Kathi Ray 919 North Township St. Sedro-Woolley, WA 98284



Skagit County Auditor 4/25/2013 Page

1 of

\$73.00 211:33AM

STATE OF WASHINGTON DEPARTMENT OF NATURAL RESOURCES PETER GOLDMARK, Commissioner of Public Lands

SUBORDINATION AGREEMENT

Grantor(s): Skagit State Bank

Grantee(s): State of Washington, Department of Natural Resources

Legal Description: N½N½SW¼ Section 27, Township 33 North, Range 5 East, W.M.

Assessor's Property Tax Parcel or Account Number: P18282, P121699
Cross Reference: 200110050150, 2006011900 55, 201304250063

DNR Easement No. 55-088281

KNOW ALL MEN BY THESE PRESENT	S, I hat Skagit State Bank, the owner of record and
vendor of that certain Deed of Trust bearing	date the 4th day of October, 2001, with Sanfi Acres
LLC, as vendee, and recorded in the office of	of the County Auditor of Skagit County, State of
Washington, on the 5th day of October, 200	1, under Auditor's File Number 200110050150, and
that certain Modification of Deed of Trust b	earing date the 31st day of March, 2006 and recorded
in the office of the County Auditor of Skagi	t County, State of Washington, on the 19 th day of
April, 2006, under Auditor's File Number 2	0064190055 does hereby authorize the vendee to
convey an easement to the State of Washing	ton, Department of Natural Resources (DNR), and
agrees that the lien of said Deed of Trust and	d Modification of Deed of Trust shall be subordinate
to the interest of the DNR, under that easem	ent dated <u>April 2</u> , 20 <u>13</u> ,
	nd Sanfi Acres LLC, and recorded in
the records of Skagit County, Washington u	under Auditor's File Number 201304 250063
	and the second s
IN WITNESS WHEREOF, the grantor has l	hereunto set its hand and seal this day of
<u>March</u> , 20 <u>13</u> .	
	SKAGIT STATE BANK
	By: <u>Hisa Cassidy</u> Title: <u>Vice President</u>
	Title: Vice President
	By:
	Title:

REPRESENTATIVE ACKNOWLEDGEMENT

State of Washington	
County of Skagit	
I certify that I know or have satisfactory eviperson who appeared before me, and said points trument, on oath stated that he she was a acknowledged it as the 1/cc Prosecution of the instrument. Dated: 3-5-/3 (Seal or stamp)	erson acknowledged that he she signed this uthorized to execute the instrument and
REPRESENTATIVE ACKNOWLEDGEMENT	
State of Washington	
County of Skagit	
I certify that I know or have satisfactory evi	
person who appeared before me, and said prinstrument, on oath stated that he/she was a acknowledged it as the	n. Washing it was a second of the contract of
	(Signature)
(Seal or stamp)	Cara Barana and American Ameri
	(Print Name)
	Notary Public in and for the State of Washington, residing at
	My appointment expires

201304250064 Skagit County Auditor

4/25/2013 Page