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201303290173
Skagit County Auditor

3/29/2013 Page 1 of 4 3:59PM

Document Title(s)
Subordination Agreement

CRS Order No.: E14628410

Reference Number(s) of related document(s)
201003080047

201303290172
Additional Reference Numbers on page _____

Grantor(s) (Last, first and Middle Initial)

North Coast Credit Union

Miguel Cambron
Maria Cambron

Additional Grantors on page _____

Grantee(s)

Freedom Mortgage Corporation

- (Trustee)

Additional Grantees on page _____

Legal Description (abbreviated form: i.e. lot, block, plat or sec., twnshp, rng qrtr)

Lot 16, "Plat of Cresmoor Div. No. 2," vol 12, pg 16, Skagit county, WA

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

43760000160000

Additional Parcel Numbers on page _____

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency non-standard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

SUBORDINATION OF UCC FINANCING STATEMENT/LIEN

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT is made this 14th day of December, 2012
by **NORTH COAST CREDIT UNION**, (hereinafter "Lien-holder") whose address
is 1100 DuPont Street, Bellingham, WA 98225

AND

FREEDOM MORTGAGE CORPORATION, a New Jersey corporation
(hereinafter "Lender") whose address is 907 Pleasant Valley Avenue, Suite 300, Mount
Laurel, New Jersey 08054

RECITALS

1. Lien-holder now owns or holds an interest as Secured Party of a certain UCC Financing Statement originally made to **NORTH COAST CREDIT UNION** and entered and recorded on March 8th, 2010 in the Office of the County Recorder in and for the County of Skagit, State of Washington as instrument # 201003080047 of official records, and is now showing as a lien on certain premises with a property address of:

2008 PACIFIC PLACE, MOUNT VERNON, WA 98273

which premises are more fully described in **Exhibit A** attached hereto and incorporated herein by reference ("Property");

2. **MIGUEL CAMBRON and MARIA CAMBRON, husband and wife**, ("Owners") are the present owners of the Property and are about to execute a Note in the sum of not to exceed **\$210,429.00** in favor of Lender.

3. Lender is willing to make such loan to Owners provided that Lender obtains a first lien on the Property and Lien-holder agrees to unconditionally subordinate its lien to the lien in favor of Lender in the manner hereinafter described.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by First Lien-holder, and to induce Lender to make a loan to Owner, Lien-holder, **NORTH COAST CREDIT UNION**, hereby agrees with Lender, **FREEDOM MORTGAGE CORPORATION**, that the mortgage/deed of trust securing the note in favor of Lender, **FREEDOM MORTGAGE CORPORATION**, will be and shall remain a lien on the Property prior and superior to the lien in favor of Lien-holder **NORTH COAST CREDIT UNION**, in the same manner as if Lender's mortgage/deed of trust had been executed and recorded prior in time to the execution and recordation of Lien-holder's lien.

Lien-holder, **NORTH COAST CREDIT UNION**, further agrees that:



201303290173
Skagit County Auditor

1. This Agreement is made under the laws of the State in which the Property is located. It cannot be waived, changed or terminated, except by a written document signed by both parties. This Agreement shall be binding upon First Lien-holder and the heirs/representatives, successors and assigns of First Lien-holder, and shall inure to the benefit of and shall be enforceable by Lender and its successors and/or assigns; First Lien-holder waives notice of Lender's acceptance of this Agreement.

IN WITNESS THEREOF, the undersigned has caused this instrument to be executed the day and year first above written.

Witness:

Lien-holder:

NORTH COAST CREDIT UNION

By: David B Trot
David B Trot SVF
Print Name and Title

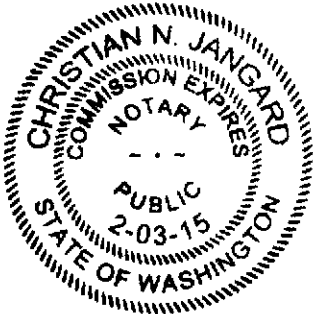
STATE OF WASHINGTON

COUNTY OF SKAGIT

On this 14th day of December, 2012, before me, the undersigned, a Notary Public in and for said county, personally appeared David B Trot

To me personally known or satisfactorily proven by production of the following identification, and who being duly sworn, did say that he/she is the SVF of **NORTH COAST CREDIT UNION** the entity whose name appears on the foregoing instrument and that he/she is so authorized and did execute said instrument as on behalf of said entity as a voluntary act for the purposes heretofore mentioned.

WITNESS my hand and notarial seal the day and year last above written.



Christian N Jangard
NOTARY PUBLIC Christian N Jangard



201303290173
Skagit County Auditor

Order No.: **14628410**
Loan No.: **0085597177**

Exhibit A

The following described property:

Lot 16, "Plat of Cresmoor Div. No. 2," as per plat recorded in Volume 12 of Plats, page 16, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

Assessor's Parcel No: 43760000160000



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