



201303210003

Skagit County Auditor

3/21/2013 Page

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4 9:24AM

Recording Requested by: LSI  
When recorded return to:  
East Recording Solutions  
700 Cherrington Parkway  
Coraopolis, PA 15108

**Document Title(s)**  
**Subordination Agreement**  
ELS# 15634926

**Reference Number(s) of related document**

Instrument No. 200706270149

201303210002

Additional reference #'s on page

**Grantor(s) (Last, first and Middle Initial)**

KeyBank National Association

Mason Jr., Henry B. and Mason, Tami L.

**Grantee(s) (Last, First and Middle Initial)**

Bank of America, N.A.

**Legal Description** (abbreviated form: i.e. lot, block, plat or section, township, range quarter)

Tracts 3 and 4 of Skagit County Short Plat No. 95-033, approved December 13, 1995,  
recorded December 13, 1995, in Volume 12, Page 48 of Short Plats, under Auditor's File  
No. 9512130040,

Full legal Description on Exhibit A

**Assessor's Property Tax Parcel/Account Number**

95033210090200

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

\_\_\_\_\_  
Signature of Requesting Party

## **SUBORDINATION AGREEMENT**

THIS AGREEMENT made this 8<sup>th</sup> day of February 2013, in favor of Bank of America, it's successors and/or assigns, with an office at 3175 Science Park, Beachwood, OH 44122 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Rd. Ste B, Brooklyn, OH 44144. (Subordinate Lender")

### **WITNESSETH:**

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 13633 Marihugh Road, Mount Vernon, WA 98273 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

- a) Mortgage/Deed of Trust dated 6/07/07, made by Henry B. Mason, Jr. and Tami L. Mason to KeyBank National Association, to secure the sum of \$20,000.00 recorded on Real Property in the Skagit County Recorder/Clerk's Office in WA Book/Liber/Instrument 200706270149 Page N/A. Said lien was increased from \$20,000.00 to \$59,500.00 by Modification and Extension of Promissory Note/Deed of Trust, filed on 7/14/09 in Instrument #200907140067 of said County Records. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a Mortgage/Deed of Trust covering the Mortgaged Property, made by Henry Mason and Tami Mason ("Borrower") to Lender to secure an amount not to exceed ( \$370,400.00 ) and interest, said Mortgage/Deed of Trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust".

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:


The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$370,400.00 and interest together with any and all advances heretofore or hereinafter made under and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").

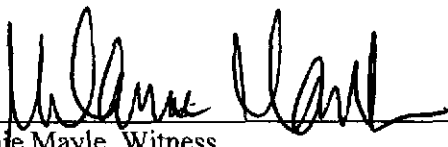
THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.




IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

**KeyBank National Association**

  
Lisa Ferri, Officer

  
Melanje Mayle, Witness

  
Lori F. Magill, Notary


STATE OF OHIO  
COUNTY OF STARK

Before me, a Notary Public in and for the said County and State, personally appeared Lisa Ferri, Officer of KeyBank National Association, the corporation which executed the foregoing instrument who acknowledged that he/she did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officer(s) and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 8<sup>th</sup> day of February 2013.



LORI F. MAGILL  
Notary Public, State of Ohio  
My Commission Expires  
June 16, 2013

  
Notary Public  
My commission expires: 6/16/2013

THIS INSTRUMENT PREPARED BY: KeyBank National Association

**When Recorded Mail to:**

KeyBank National Association  
PO Box 16430  
Boise, ID 83715



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Skagit County Auditor

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Order No.: **15634926**  
Loan No.: **245329275**

### **Exhibit A**

The following described property:

Tracts 3 and 4 of Skagit County Short Plat No. 95-033, approved December 13, 1995, recorded December 13, 1995, in Volume 12, Page 48 of Short Plats, under Auditor's File No. 9512130040, records of Skagit County, Washington; Being a portion of the Southwest 1/4 of the Northeast 1/4 of Section 32, Township 35 North, Range 3 East W.M.

Less and except

Tract 4 of Skagit County Short Plat No. 95-033, Approved December 13, 1995, recorded December 13, 1995, in Volume 12 of Short Plats, Page 48 under Auditor's File No. 9512130040, records of Skagit County, Washington; Being a Portion of the Southwest Quarter of the Northeast Quarter of Section 12, Township 35 North, Range 3 East of the Willamette Meridian.

Assessor's Parcel No: 35033210090200



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Skagit County Auditor