

WHEN RECORDED MAIL TO:

PENNYMAC LOAN SERVICES, LLC 6101 CONDOR DRIVE MOORPARK CA 93021

SPACE ABOVE THIS LINE FOR RECORDER'S USE

T.S. No. Parcel No.

1316952-12 P116734

1106698971

TRUSTEE'S DEED

The Grantor, CAL-WESTERN RECONVEYANCE CORPORATION OF WASHINGTON, as present Trustee under that Deed of Trust, as hereinafter particularly described, in consideration of the premises and payment recited below, hereby grants and conveys, without warranty, to: PENNYMAC MORTGAGE INVESTMENT TRUST HOLDINGS I, LLC Grantee

that real property, situated in the County of SKAGIT, State of Washington, described as follows:

UNIT 26, "PLAT OF WESTPOINT CONDOMINIUM", AS RECORDED APRIL 20, 2000, UNDER SKAGIT COUNTY AUDITOR'S FILE NO. 200004200062.

RECITALS:

1. This conveyance is made pursuant to the powers, including the power of sale, conferred upon said Trustee by that certain Deed of Trust between LIBRADO FELIPE MORALES AND JUANA M. HERRERA REYES, HUSBAND AND WIFE

as grantor to LAND AMERICA ONE STOP, as trustee and CITICORP TRUST BANK, FSB A FEDERAL SAVINGS BANK, as Beneficiary, dated April 05, 2008, recorded April 21, 2008, as No. 200804210174 in Book/Reel XX, Page/Frame XX, records of SKAGIT County, Washington.

2. Said Trust was executed to secure, together with other undertaking the payment of one promissory note in the sum of \$172,720.23 with interest thereon, according to the terms thereof, in favor of CITICORP TRUST BANK, FSB A FEDERAL SAVINGS BANK and to secure any other sums of money which might become due and payable under the terms of said Deed of Trust.

2013 97 SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

MAR 1 9 2013

Amount Paid \$ P Skagit Co. Treasurer By Deputy

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TRUSTEE'S DEED, Con't

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- 3. The described Deed of Trust provides that the real property conveyed is not used principally for agricultural or farming purposes.
- 4. Default having occurred in the obligations secured and/or covenants of the Grantor, as set forth in the Notice of Trustee's Sale described below, which by the terms of the Deed of Trust make operative the power to sell, the thirty-day advance Notice of Default was transmitted to the Grantor, or his successor in interest, and a copy of said Notice was posted or served in accordance with law.
- 5. PENNYMAC MORTGAGE INVESTMENT TRUST HOLDINGS I, LLC being then the holder of the indebtedness secured by said Deed of Trust, delivered to said Trustee a written request directing said Trustee to sell the described premises.
- 6. The defaults specified in the "Notice of Default" not having been cured, the Trustee, in compliance with the terms of said Deed of Trust, executed and on March 22, 2012, recorded in the office of the Auditor of SKAGIT County, Washington, a "Notice of Trustee's Sale" of said property in Book/Reel XX, Page/Frame XX, as No.201203220074.
- 7. The Trustee, in its aforesaid "Notice of Trustee's Sale", fixed the place of sale AT THE COUNTY COURTHOUSE, 205 W. KINCAID STREET, BURLINGTON, WASHINGTON, a public place, and in accordance with law caused copies of the statutory "Notice of Trustee's Sale" to be transmitted by mail to all persons entitled thereto and either posted or served at least 90 days before the sale; further, the Trustee caused a copy of said "Notice of Trustee's Sale" to be published once a week during the four weeks preceding the time of sale in a legal newspaper in which the property or any part thereof is situated; and further, included with this Notice, which was transmitted to or served upon the Grantor or his successor in interest, a "Notice of Foreclosure" in substantially the statutory form, to which copies of the Grantor's Note and Deed of Trust were attached.
- 8. During foreclosure, no action was pending on an obligation secured by said Deed of Trust
- 9. All legal requirements and all provisions of said Deed of Trust have been complied with, as to acts to be performed and notices to be given, as provided in Chapter 61.24 RCW.
- 10. The defaults specified in the "Notice of Trustee's Sale" not having been cured ten days prior to the date of Trustee's Sale and said obligation secured by said Deed of Trust remaining unpaid, on June 22, 2012, the date of sale, which was not less than 190 days from the date of default in the obligation secured, the Trustee than and there sold at public auction to said Grantee, the highest bidder therefore, the property hereinabove described for the sum of \$120,000.00 (cash) (by satisfaction in full of the obligation then secured by said Deed of Trust, together with all fees, costs and expenses as provided by statute).

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TRUSTEE'S DEED, Con't

T.S. No: 1316952-12

Dated: July 6, 2012

CAL-WESTERN RECONVEYANCE CORPORATION

OF WASHINGTON

State of CALIFORNIA County of SAN DIEGO

JUL 06 2012

Jeffrey Starling

WITNESS my hand and official seal

(Seal)

Signature

JEFFREY STARLING
COMMISSION # 1858755 (
Notary Public - California
SAN DIEGO COUTY
My Commi Expires Jul 24, 2013

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