

When recorded return to:
Queron Murray
Citimortgage, Inc.
6300 Interfirst Drive
Ann Arbor, MI 48108



201303180259
Skagit County Auditor

3/18/2013 Page 1 of 3 1:44PM

Filed for record at the request of:



CHICAGO TITLE
COMPANY

425 Commercial
Mount Vernon, WA 98273

Escrow No.: 620017528

CHICAGO TITLE
620017528

SUBORDINATION AGREEMENT (New Loan)

NOTICE: This Subordination Agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instruments.

The undersigned subordinator and owner agrees as follows:

1. Citifinancial, Inc. referred to herein as "subordinator", is the owner and holder of a mortgage dated which is recorded under Recording No. 200706140054, records of Skagit County, Washington.
2. CITIMORTGAGE, INC. referred to herein as "lender", is the owner and holder of a mortgage dated March 14, 2013, in the amount of \$ 167,130.00, executed by Colby S. Plagge and Sinead T. Fitzpatrick which is recorded under Auditors File No. 201303180258, records of Skagit County, Washington. (which is to be recorded concurrently herewith).
3. Colby S. Plagge and Sinead T. ~~Fitzpatrick~~ ^{F. Plagge} referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

SUBORDINATION AGREEMENT

(New Loan)

(continued)

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan, a portion of which may be expended for other purposes than improvement of the land. It is recommended that, prior to the execution of this subordination agreement, the parties consult with his/her/their attorneys with respect thereto.

Dated: 2/15/13

[Signature]
Signature
By: Brian Jzyk
Print Name
Its: District Manager
Print Title

2/15/13
Date

State of Washington
County of Skagit

I certify that I know or have satisfactory evidence that Brian Jzyk is/are the person(s) who appeared before me, and said person acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was authorized to execute the instrument and acknowledged it as the District Manager of One Main Financial to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: February 15, 2013



[Signature]
Name: Krista Hernandez
Notary Public in and for the State of Washington
Residing at: Mt. Vernon, WA
My appointment expires: 9-29-13



EXHIBIT "A"
Legal Description

For APN/Parcel ID(s): 4867-000-019-0000 / P123159

Lot 19, SKAGIT HIGHLANDS, DIVISION 1, A PLANNED UNIT DEVELOPMENT, recorded on August 16, 2005, under Auditor's File No. 200508160182, records of Skagit County, Washington.

Situated in Skagit County, Washington.

