



201303180155

Skagit County Auditor

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4 10:50AM

Return Address:

Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in) **SUBORDINATION AGREEMENT**

Rec 2nd

Reference Number(s) of related Documents:

57434000-1833707

200708090052

Additional reference #'s on page _____ of document

201303180154

Grantor(s) (Last name, first name, initials)

BANK OF AMERICA, N.A.

Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)

JPMORGAN CHASE BANK, N.A.

Additional names on page _____ of document.

Trustee**Legal description** (abbreviated: i.e. lot, block, plat or section, township, range)

LOT 1, BLK C, MAP OF LACONNER, VOL 2, PG 49.

Additional legal is on page 4 of document

Assessor's Property Tax Parcel/Account Number
assigned 4123-003-001-0007

☐ Assessor Tax # not yet

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

USR / 78489660

UNNOTICED
This instrument was prepared by:
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

Rec 2nd
After recording return to:
Bank of America Collateral Tracking
4161 Piedmont Parkway
Greensboro, NC 27410
Account #: 6820050361XXXX

78489660
57434000-1833767

Bank of America



**Real Estate Subordination Agreement
(Bank of America to Third Party)**

Bank of America, N.A.

This Real Estate Subordination Agreement ("Agreement") is executed
as of 02/01/2013, by Bank of America, N.A. ("Subordinator"), having an address of:
4161 Piedmont Parkway
Greensboro, NC 27410
in favor of JP MORGAN CHASE BANK, N.A. ("Junior Lien Holder"),
1111 Polaris Parkway, Floor 45
Columbus, OH 43240

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and
secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 07/27/2007,
executed
by ALLAN E. OLSON, A SINGLE MAN, with a property address of: 533 S 4TH ST, LA CONNER, WA
98257

which was recorded on 8/9/2007, in Volume/Book N/A, Page N/A, and Document Number
200708090052, and if applicable, modified on , in Volume/Book N/A, Page N/A, Document Number
N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto
or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land
and such improvements, appurtenances and other rights and interests regarding said land, if any, as are
described in the Senior Lien being called herein collectively, the "Property"); and



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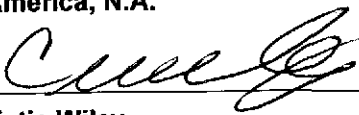
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Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to ALLAN E. OLSON, A SINGLE MAN (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of \$ 131,259.14 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation, any interest or late charges which may accrue thereon, and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

By: 
Its: Cristie Wiley
Assistant Vice President

02/01/2013
Date

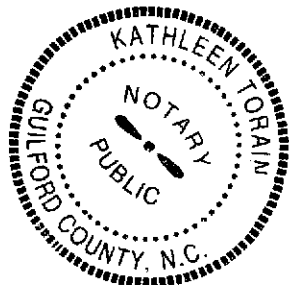


Individual Acknowledgment:

State/Commonwealth/District of North Carolina

County/City of Guilford/Greensboro

On this the First day of February, 2013, before me, Kathleen Torain, the undersigned Notary Public, personally appeared Cristie Wiley, who acknowledged him/herself to be the Assistant Vice President of Bank of America, N.A., and that (s)he, as such Assistant Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.




Signature of Person Taking Acknowledgment
Commission Expiration Date: 10/12/2013

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(for use in ID, OR, WA)

93-12-3421NSBW 02-2005



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Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT,
STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOT 1, BLOCK C, MAP OF THE TOWN OF LACONNER, ACCORDING TO THE PLAT
THEREOF RECORDED IN VOLUME 2 OF PLATS, PAGE 49, RECORDS OF SKAGIT
COUNTY, WASHINGTON.

TOGETHER WITH THAT PORTION OF THE NORTHERLY 20 FEET OF VACATED
BENTON STREET WHICH REVERTED TO SAID PREMISES BY OPERATION OF LAW.

SITUATED IN SKAGIT COUNTY, WASHINGTON

Parcel ID: P73945 / 4123-003-001-0007

Commonly known as 533 BENTON STREET, La Conner, WA 98257
However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: LOT 1, BLOCK C, MAP OF LACONNER, VOL. 2, PG. 49

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