



201302210033

Skagit County Auditor

2/21/2013 Page

1 of

6 9:25AM

**RETURN DOCUMENT TO:**

Service Link

4000 Industrial Blvd.

Aliquippa, PA 15001

*Use dark black ink and print legibly. Documents not legible will be rejected per RCW 65.04.045 & 65.04.047***DOCUMENT TITLE(S):****SUBORDINATION****AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S)  
BEING ASSIGNED OR RELEASED:**

200702200217

201302210032

Additional reference numbers can be found on page \_\_\_\_\_ of document.

**GRANTOR(S):****WASHINGTON FEDERAL SAVINGS**

Marshall + Mary Basham

Additional grantor(s) can be found on page \_\_\_\_\_ of document.

**GRANTEE(S):****JPMORGAN CHASE BANK NA****TRUSTEE NAME: TRUSTEE FOR SERVICELINK TITLE**

Additional grantee(s) can be found on page \_\_\_\_\_ of document.

**ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr,  
section, township and range OR; unit, building and condo name.)**

#65279;UNIT 4, BUILDING 1, "MADDOX HIGHLANDS CONDOMINIUM II

Additional legal(s) can be found on page 6 of document.**ASSESSOR'S 16-DIGIT PARCEL NUMBER:**

4798-001-004-0000

Additional numbers can be found on page \_\_\_\_\_ of document.

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

Return to:

**WASHINGTON FEDERAL SAVINGS**

425 Pike Street

Seattle, WA 98101

Attn: Consumer Loan Servicing

372179-2

Assessor's Parcel or Account Number:

4798-001-004-0000 (P119422)

Abbreviated Legal Description:

Unit 4, Bldg. 1, Maddox Highlands Condo II

[Space Above This Line For Recording Data]

## SUBORDINATION AGREEMENT

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. Washington Federal Savings, a Federally Chartered Savings and Loan Association referred to herein as 'subordinator', is the Owner and holder of a Mortgage dated February 16, 2007, which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file NO. 200702200217 records of Skagit County, Washington.
2. **JP Morgan Chase Bank, NA** referred to herein as 'lender', is the owner and holder of a Mortgage dated February 5, 2013 executed by Marshall J. Basham and Mary Susan Basham, husband and wife which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under Auditor's File No. 201302210032, records of Skagit County, Washington.
3. Marshall J. Basham and Mary Susan Basham, referred to herein as 'owner', is the owner of all the real property described in the Mortgage identified above in Paragraph 2.
4. In consideration of benefits to 'subordinator' from 'owner', receipt and sufficiency of which is hereby acknowledged, and to induce 'lender' to advance funds under its Mortgage and all agreements in connection therewith, the 'subordinator' does hereby unconditionally subordinate the lien of his Mortgage identified in Paragraph 1. above to the lien of "lender's" Mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of 'lender' Mortgage, note and agreements relating thereto, consents to and approves same, and recognized that 'lender' has no obligation to "subordinator" to advance any funds under its Mortgage or see to the application of "lender's" Mortgage funds, and any application or use of such funds for purposes other than those provided for in such Mortgage, Note or Agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that 'lender' would not make the loan secured by the Mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Mortgage first above mentioned to the lien or charge of the Mortgage in favor of 'lender' above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the Mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a Mortgage or Mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the 'subordinator' shall be bound by this agreement. Where the word 'mortgage' appears herein it shall be considered as 'Deed of Trust', and gender and number of pronouns considered to conform to undersigned.



201302210033

Skagit County Auditor

Executed this 10th day of January, 2013

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION, WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENTS OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

**SUBORDINATOR:**

Washington Federal Savings

By: \_\_\_\_\_

Michael O'Rourke, SVP

**OWNER:**

By: \_\_\_\_\_

Marshall J. Basham

Mary Susan Basham

STATE OF WASHINGTON )

) as.

COUNTY OF KING )

I hereby certify that I know or have satisfactory evidence that \_\_\_\_\_

MICHAEL O'ROURKE

is the

person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this instrument, on oath stated that (he, she, they) was/were authorized to execute the instrument and acknowledged it as the SENIOR VICE PRESIDENT

of \_\_\_\_\_

WASHINGTON FEDERAL

to be (his, her, their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated \_\_\_\_\_



Shannon S. Stevens  
(Signature)

SHANNON S. STEVENS

Notary Public in and for the State of WASHINGTON

residing at TUKWILA

My appointment expires AUGUST 1, 2015

STATE OF \_\_\_\_\_ )

) as.

COUNTY OF \_\_\_\_\_ )

I hereby certify that I know or have satisfactory evidence that \_\_\_\_\_

is the

person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this instrument, and acknowledged it to be (his, her, their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated \_\_\_\_\_

(Seal or Stamp)

(Signature)

Notary Public in and for the State of \_\_\_\_\_,

residing at \_\_\_\_\_

My appointment expires \_\_\_\_\_



201302210033

Skagit County Auditor

Executed this 10th day of January, 2013

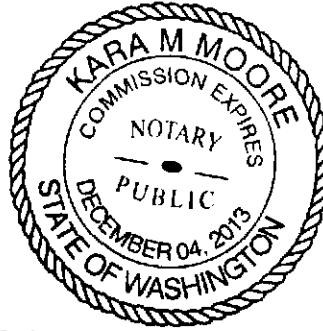
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION, WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENTS OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

**SUBORDINATOR:**

Washington Federal Savings

By: [Signature]

Michael O'Rourke, SVP



**OWNER:**

By: [Signature]

Marshall J. Basham

[Signature]

Mary Susan Basham

STATE OF WASHINGTON )

) as.

COUNTY OF KING )

I hereby certify that I know or have satisfactory evidence that

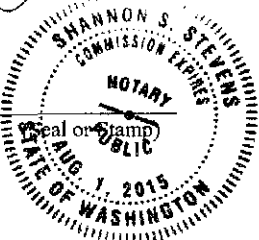
MICHAEL O'ROURKE

is the

person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the SENIOR VICE PRESIDENT

of WASHINGTON FEDERAL  
to be (his/her, their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated



[Signature]  
(Signature)

SHANNON S. STEVENS

Notary Public in and for the State of WASHINGTON

residing at INKILLA

My appointment expires AUGUST 1, 2015

STATE OF Washington

) as.

COUNTY OF Skagit

I hereby certify that I know or have satisfactory evidence that

Basham and Mary Susan Basham

is the

person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, and acknowledged it to be (his, her, their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated

10/5/2013

(Seal or Stamp)

[Signature]  
(Signature)  
KARA M. MOORE

Notary Public in and for the State of Washington

residing at Camano Island

My appointment expires 12/24/2013



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Skagit County Auditor

**WASHINGTON SHORT-FORM INDIVIDUAL ACKNOWLEDGMENT** (RCW 42.44.100)

State of Washington

County of

Skagit

} ss.

Marshall S. Basham  
and Mary Susan Basham

I certify that I know or have satisfactory evidence that

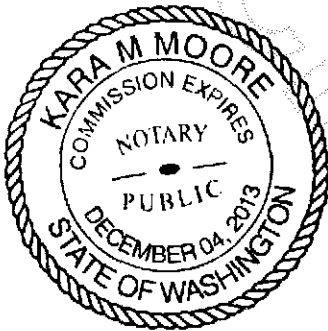
Name of Signer

is the person who appeared before me, and said  
person acknowledged that he/she signed this  
instrument and acknowledged it to be his/her free  
and voluntary act for the uses and purposes  
mentioned in the instrument.

Dated:

Feb. 5, 2013

Month/Day/Year



Signature of Notarizing Officer

Karam M. Moore, Notary Public

Title (Such as "Notary Public")

My appointment expires

12/04/2013

Month/Day/Year of Appointment Expiration

Place Notary Seal Above

**OPTIONAL**

*Although the information in this section is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.*

**Description of Attached Document**

Title or Type of Document:

Subordination Agreement

Document Date:

Number of Pages:

2

Signer(s) Other Than Named Above:

n/a

Right Thumbprint  
of Signer

Top of thumb here



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Skagit County Auditor

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON AND IS DESCRIBED AS FOLLOWS:

ALL THAT PARCEL OF LAND IN SKAGIT COUNTY, STATE OF WASHINGTON, AS MORE FULLY DESCRIBED IN DEED DOC # 200311200127, ID# P119422, BEING KNOWN AND DESIGNATED AS FOLLOWS:

&#65279;UNIT 4, BUILDING 1, "MADDOX HIGHLANDS CONDOMINIUM II," ACCORDING TO DECLARATION THEREOF RECORDED AUGUST 5,2002 UNDER AUDITOR'S FILE NO. 200208050149, RECORDS OF SKAGIT COUNTY, WASHINGTON AND AMENDED SURVEY MAP AND PLANS THEREOF RECORDED UNDER AUDITOR'S FILE NO. 200208050148, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF LOTS 8-13 AND 8-14, MADDOX CREEK P.U.D., PHASE 3 ACCORDING TO THE PLAT THEREOF, RECORDED AUGUST 14, 2000, UNDER AUDITOR'S FILE NO. 200008140137, RECORDS OF SKAGIT COUNTY.

SITUATE IN THE CITY OF MOUNT VERNON, COUNTY OF SKAGIT, STATE OF WASHINGTON.

PROPERTY COMMONLY KNOWN AS: 1400 LINDSAY LOOP UNIT 4, MOUNT VERNON WA, 98274.

BY FEE SIMPLE DEED FROM NORD NORTHWEST CORPORATION AS SET FORTH IN DEED DOC # 200311200127, DATED 11/12/2003 AND RECORDED 11/20/2003, SKAGIT COUNTY RECORDS, STATE OF WASHINGTON.



201302210033

Skagit County Auditor