



201302200008

Skagit County Auditor

2/20/2013 Page 1 of 4 9:29AM

WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

Please print or type information **WASHINGTON RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) DEED OF TRUST SUBORDINATION AGREEMENT

Reference Number(s) of Related Documents:

DOC ID # 200802270032

201302200006

Additional reference #'s on page of document

Grantor(s) MICHAEL WELCH AND JANELL WELCH
US Bank National Association

Grantee(s) US BANK NA

TRUSTEE:

Legal description: LOTS 21-24 BLK 23 PLAT OF THE TOWNSITE OF GIBRALTER
VOL 1 PGS 19-20 .

Complete Legal Description: PAGE 4

Assessor's Property Tax Parcel/Account Number: P73527

Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

UNOFFICIAL
WHEN RECORDED MAIL TO:
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 5589

7044032

This Agreement is made this January 2, 2013, by and between U.S. Bank National Association ND ("Bank") and U.S. BANK, NATIONAL ASSOCIATION ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated February 14, 2008, granted by Michael Welch and Junell Welch, a married person and a married person ("Borrower"), and recorded in the office of the Register of Deeds, Skagit County, Washington, on Book _____, Page _____, as Document 200802270032, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated January 28, 2013, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$244,400.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

201302200008
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Legal Description: See Attached Legal

Property Address: 6851 Carolina St, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

By: 
Steven Barnes, Vice President

STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me January 2, 2013, by Steven Barnes, Vice President of US Bank National Association ND, a national banking association, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires on 10/18/2015



Prepared by: Chelsie Flink

SUSAN J. BISHOP
Notary Public
State of Wisconsin



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EXHIBIT A

LOTS 21, 22, 23 AND 24, BLOCK 23, PLAT OF THE TOWNSITE OF GIBRALTER, SKAGIT COUNTY, WASHINGTON, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 1 OF PLATS, PAGE 19 AND 20, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON.

ABBRV LEGAL

LOTS 21-24 BLK 23 PLAT OF THE TOWNSITE OF GIBRALTER VOL 1 PGS 19-20.

PPN: P73527
MICHAEL WELCH AND JUNELL WELCH, HUSBAND AND WIFE

6851 CAROLINA STREET, ANACORTES WA 98221
Loan Reference Number : 7644632/2300279128
First American Order No: 46461660
Identifier:



WELCH
46461660

WA

FIRST AMERICAN ELS
SUBORDINATION OF DEED OF TRUST



201302200008
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