

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117



201302190163
Skagit County Auditor

2/19/2013 Page 1 of 3 1:24PM

② 78410773 Rec 2nd SUBORDINATION AGREEMENT
57197903-1750926

THIS AGREEMENT made this 17th day of December, 2012, in favor of JP MORGAN CHASE BANK NA it's successors and/or assigns, with an office at 710 KANSAS LANE LA4-2107, MONROE, LA 71203 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Road, Ste B, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

#201302190162

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 20781 W JORDAN RD, BURLINGTON, WA 98233 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated January 16, 2007, made by: STEPHEN H LOTZE and MARY ELLEN LOTZE to KeyBank National Association to secure the sum of \$50,000.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 200702020123 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage/deed of trust covering the Mortgaged Property, made by STEPHEN LOTZE and MARY LOTZE ("Borrower") to Lender to secure an amount not to exceed (\$157,570.00) and interest, said mortgage/deed of trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$157,570.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

Abbreviated Legal: L71 Replat of PTN Tract 2 Burlington,
Vol 15, Pg 62.

Full legal on page 3.

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association

X Christina M. Held
CHRISTINA M. HELD, AVP

X Melanie Mayle
MELANIE MAYLE, WITNESS
X Yvonne C. Coats
YVONNE C. COATS, NOTARY

STATE OF OHIO)
)
COUNTY OF STARK)

Before me, a Notary Public in and for the said County and State, personally appeared CHRISTINA M. HELD, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 17th day of December, 2012.



YVONNE C. COATS
Notary Public, State of Ohio
My Commission Expires March 25, 2017
Notary Public
My commission expires: 3/25/17

THIS INSTRUMENT PREPARED BY: KeyBank National Association

~~When recorded mail to:
KeyBank National Association
P.O.Box 16430
Boise, ID 83715~~



Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOT 1, REPLAT OF A PORTION OF TRACT 2, BURLINGTON ACREAGE, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 15 OF PLATS, PAGE 62, RECORDS OF SKAGIT COUNTY, WASHINGTON.

ALSO, THAT CERTAIN UNNAMED 30 FOOT STREET ADJACENT TO AND ABUTTING UPON THE EAST LINE OF TRACT 2, PLAT OF BURLINGTON ACREAGE PROPERTY, AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 49, RECORDS OF SKAGIT COUNTY, WASHINGTON.

TOGETHER WITH A NON-EXCLUSIVE EASEMENT FOR ACCESS, EGRESS AND UTILITIES OVER, UNDER AND ACROSS THE NORTH 150 FEET OF THE EAST 20 FEET OF TRACT 3 OF AID PLAT OF BURLINGTON ACREAGE PROPERTY.

ALSO TOGETHER WITH, A NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND UTILITIES, OVER UNDER AND ACROSS THE EAST 20 FEET OF LOT 2 OF SAID REPLAT AS SHOWN ON THE FACE OF PLAT.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

Parcel ID: P62247/3867-000-002-0004

Commonly known as 20781W JORDAN RD, Burlington, WA 98233
However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: LOT 1 REPLAT OF A PORTION OF TRACT 2 BURLINGTON ACREAGE VOL 15 PG 62



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Skagit County Auditor