201302190002 Skagit County Auditor

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2/19/2013 Page

AFTER RECORDING RETURN TO:

Scott Gifford 817 24th Ave S Seattle, WA 98144

Filed for Record at Request of: David V. Crumbo

DEED OF TRUST

Grantors: 719 37th Street, LLC, A Washington Limited Liability Company

Beneficiary: David V. Crumbo

Trustee: Northwest Trustee Services, Inc., a Washington Corporation

Legal: Lot 9, EXCEPT the East 2 feet, and all of Lot 10, Block 13, "BEALE'S MAPLE-GROVE
ADDITION TO THE CITY OF ANACORTES", as per Plat recorded in Volume 2 of Plats, page

19, records of Skagit County, Washington.

Assessor's tax parcel/Account Nos: P56660, 3775-013-010-0008

THIS DEED OF TRUST, made this 16 day of November, 2012

between 719 37th Street, LLC, GRANTORS, whose street address 11142 Whistle Lake Road, Anacortes, WA 98221, Northwest Trustee Services, Inc., TRUSTEE, whose street address is 13555 SE 36th St, Suite 100, Bellevue, WA 98006, and David V. Crumbo, BENEFICIARY, whose street address is 11142 Whistle Lake Road, Anacortes, WA 98221.

WITNESSETH: Grantor hereby bargain, sell, and convey to Trustee in trust, with power of sale, the following described real property in Skagit County, Washington:

Lot 9, EXCEPT the East 2 feet, and all of Lot 10, Block 13, "BEALE'S MAPLE-GROVE ADDITION TO THE CITY OF ANACORTES", as per Plat recorded in Volume 2 of Plats, page 19, records of Skagit County, Washington. Known by the street address of 719 37th St., Anacortes, WA 98221

which real property is not used principally for agricultural purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter belonging or in any way appertaining, and the rents, issues, and profits of the property.

This Deed of Trust is for the purpose of securing performance of each agreement of Grantors contained in this Deed of Trust, and payment of the sum of Eighty-Nine Thousand Five Hundred Seventy Nine Dollars and Sixty-Five Cents (\$89,579.65) with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications, and extensions of the note, and also such further sums as may be advanced or baned by Beneficiary to Grantor, or any of the Grantor's successors or assigns, together with interest thereon at the rate agreed upon.

DUE DATE: The entire balance of the promissory note secured by this Deed of Trust, together with any and all interest accrued thereon, shall be due and payable in full on November 16th, 2042.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste of the property; to complete any building, structure, or improvement being built or about to be built on the property; to restore promptly any building, structure, or improvement on the property which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions, and

restrictions affecting the property.

2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens, or encumbrances impairing the security of this Deed

of Trust.

3. To keep all buildings now or hereafter erected on the property continuously insured against loss by

fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All

policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and

have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantors. The

amount collected under any insurance policy may be applied upon any indebtedness secured by this

Deed of Trust in such order as the Beneficiary shall determine. Such application by the Beneficiary

shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of

foreclosure, all rights of the Grantors in insurance policies then in force shall pass to the purchaser at

the foreclosure sale.

4. To defend any action or proceeding purporting to affect the security hereof or the rights or

powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and

attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by

Beneficiary to foreclose this Deed of Trust.

5. To pay all costs, fees, and expenses in connection with this Deed of Trust, including the expenses

of the Trustee incurred in enforcing the obligation secured by this Deed of Trust and Trustee's and

attorney's fees actually incurred, as provided by statute.

6. Should Grantors fail to pay when due any taxes, assessments, insurance premiums, liens,

encumbrances, or other charges against the property, Beneficiary may pay the same, and the amount

so paid, with interest at the rate set forth in the note secured by this Deed of Trust, shall be added to

and become a part of the debt secured in this Deed of Trust.

7. DUE ON SALE: (OPTIONAL - Not applicable unless initialed by Grantor and Beneficiary) The

property described in this security instrument may not be sold or transferred without the

Beneficiary's consent. Upon breach of this provision, Beneficiary may declare all sums due under

the note and Deed of Trust immediately due and payable, unless prohibited by applicable law.

Grantor (Initials)

Beneficiary (Initials)



IT IS MUTUALLY AGREED THAT:

8. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the

entire amount of the award or such portion as may be necessary to fully satisfy the obligation

secured by this Deed of Trust shall be paid to Beneficiary to be applied to said obligation.

9. By accepting payment of any sum secured by this Deed of Trust after its due date, Beneficiary does

not waive its right to require prompt payment when due of all other sums so secured or to declare

default for failure to so pay.

10. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the

person entitled thereto, on written request of the Grantors and the Beneficiary, or upon satisfaction of

the obligation secured and written request for reconveyance made by the Beneficiary or the person

entitled thereto.

11. Upon default by Grantors in the payment of any indebtedness secured by this Deed of Trust or in

the performance of any agreement contained in this Deed of Trust, all sums secured by this Deed of

Trust shall immediately become due and payable at the option of the Beneficiary, subject to any cure

period provided in the note secured by this Deed of Trust. In such event and upon written request of

Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the

State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale,

including a reasonable Trustee's fee and attorney's fee, (2) to the obligation secured by this Deed of

Trust; and (3) the surplus, if any, shall be distributed to the persons entitled thereto.

12. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to

the purchaser all right, title and interest in the real and personal property which Grantors had or

had the power to convey at the time of the execution of this Deed of Trust, and such as Grantors

may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was

conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall

be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide

purchaser and encumbrancers for value.

13. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of

Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a

mortgage.

14. In the event of the absence, death, incapacity, disability, or resignation of Trustee, or at the

discretion of the Beneficiary, Beneficiary may appoint in writing a successor trustee, and upon the

recording of such appointment in the mortgage records of the county in which this Deed of Trust is

recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not

obligated to notify any party hereto of pending sale under any other Deed of Trust or of an action or

proceeding in which Grantors, Trustee, or Beneficiary shall be a party unless such action or proceeding

is brought by the Trustee.

15. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on his/her/their heirs, devisees, legatees, administrators, executors, and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

16. ADDITIONAL TERMS AND CONDITIONS: NONE

Dated:

DAVID V. CRUMBO

for 719 37TH STREET, LKC

DAVID V. CRUMBO for himself

GREGORY A. KREIDER

for 719 37TH STREET, LLC

JOEL T. REEDER
Notary Public
State of Washington
My Commission Expires
February 6, 2016

STATE OF WASHINGTON

COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that David V. Crumbo and Gregory A. Kreider are the persons who appeared before me, and said persons acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in this instrument.

SS.

Dated:

November 20, 2012

Notary name printed or typed: Joel T. Reeder Notary Public in and for the State of Washing to n

Residing at Anacortes, wA My appointment expires:

ebruary 6. 2016