



201302060060
Skagit County Auditor

2/6/2013 Page 1 of 4 12:06PM

Return Address:

LSI – North Recording Division
5029 Dudley Blvd
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ELS# 15448935

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)
DEED OF TRUST SUBORDINATION AGREEMENT

Reference Number(s) of Documents assigned or released 200801230116

Additional reference #'s on page _____ of document **20130124 00 55**

Grantor(s) (Last name, first name, initials)

HANK OUDMAM AND ALINA OUDMAN, HUSBAND AND WIFE

U.S. BANK NATIONAL ASSOCIATION ND

Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)

CITIBANK, N.A.

FIRST AMERICAN TITLE COMPANY

Additional names on page _____ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

½ OF LOT 5 AND ALL OF LOT 6, BLOCK 64, VOLUME 3 OF PLATS, PAGE 29, SKAGIT COUNTY

Additional legal is on page _____ of document.

Assessor's Property Tax Parcel/Account Number Assessor Tax # not yet assigned

41500640060000

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 7076

This Agreement is made this December 27, 2012, by and between U.S. Bank National Association ND ("Bank") and CITIBANK, N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated December 31, 2007, granted by Alina Oudman and Hank Oudman, husband and wife ("Borrower"), and recorded in the office of the Register of Deeds, Skagit County, Washington, on Book _____, Page _____, as Document 200801230116, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated January 17, 2013, granted by the Borrower, and recorded in the same office on January 24, 2013, as 201301240055, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$131,674.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



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Legal Description: See Attached Legal

Property Address: 1017 Talcott St, Sedro Woolley, WA 98284

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

By: Joseph Berenz
Joseph Berenz, Loan Operations Officer

STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me December 27, 2012, by Joseph Berenz, Loan Operations Officer of US Bank National Association ND, a national banking association, on behalf of the association.

Christine S Roehl

Christine S. Roehl, Notary Public
My Commission Expires on 02/03/2013

Chelsie Flink

Prepared by: Chelsie Flink



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EXHIBIT A

THE EAST 1/2 OF LOT 5 AND ALL OF LOT 6, BLOCK 64, "FIRST ADDITION TO THE TOWN OF SEDRO IN SKAGIT COUNTY, WASHINGTON", AS PER PLAT RECORDED IN VOLUME 3 OF PLATS, PAGE 29, RECORDS OF SKAGIT COUNTY WASHINGTON.

SITUATE IN THE CITY OF SEDRO WOOLEY, COUNTY OF SKAGIT, STATE OF WASHINGTON.

ABBRV. LEGAL:

E 1/2 LOT 5 LOT 6 BLK 64 FIRST ADD TO THE TOWN OF SEDRO VOL 3 PG 29

Permanent Parcel Number: P76015
HANK OUDMAN, AS HIS SEPARATE ESTATE

1017 TALCOTT STREET, SEDRO WOOLLEY WA 98284
Loan Reference Number : 20073611805300/511847076
First American Order No: 13767935
Identifier: L/FIRST AMERICAN LENDERS ADVANTAGE



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